

# MSCI South Africa 25/50 Index (USD)

The MSCI South Africa 25/50 Index is designed to measure the performance of the large and mid cap segments of the South African market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 27 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in South Africa.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI South Africa 25/50	MSCI South Africa	MSCI Emerging Markets
2025	75.81	77.63	33.57
2024	6.81	6.72	7.50
2023	1.51	1.50	9.83
2022	-3.88	-3.88	-20.09
2021	7.32	3.58	-2.54
2020	-4.21	-3.96	18.31
2019	9.21	10.04	18.42
2018	-24.26	-24.76	-14.57
2017	34.97	36.12	37.28
2016	18.72	17.91	11.19
2015	-25.61	-25.45	-14.92
2014	5.21	5.21	-2.19
2013	-6.21	-6.21	-2.60
2012	18.86	18.69	18.22

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI South Africa 25/50	2.30	-14.30	44.33	1.45	30.86	10.31	8.93	9.76	
MSCI South Africa	2.44	-14.31	45.80	1.69	31.38	10.19	8.76	9.48	
MSCI Emerging Markets	9.69	9.39	54.31	25.61	25.15	7.54	10.66	9.31	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.43	12.85	8.48	2.26
3.41	13.01	8.62	2.36
1.92	18.60	12.16	2.57

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI South Africa 25/50	10.38	23.02	25.03	25.23	1.09	0.38	0.38	0.42	63.32	2007-11-08–2008-10-24
MSCI South Africa	5.17	23.15	25.11	24.94	1.11	0.38	0.37	0.41	63.40	2007-11-08–2008-10-24
MSCI Emerging Markets	4.49	17.86	18.66	17.45	1.09	0.30	0.53	0.44	65.25	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI South Africa 25/50 Index (USD)

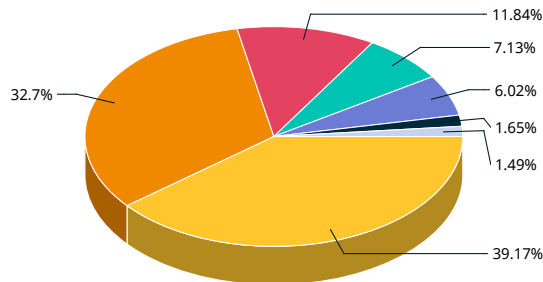
## INDEX CHARACTERISTICS

MSCI South Africa 25/50	
<b>Number of Constituents</b>	27
Mkt Cap (USD Millions)	
<b>Index</b>	389,227.67
<b>Largest</b>	47,271.96
<b>Smallest</b>	4,209.21
<b>Average</b>	14,415.84
<b>Median</b>	9,779.03

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ANGLOGOLD ASHANTI	47.27	12.15	Materials
NASPERS N	40.43	10.39	Cons Discr
GOLD FIELDS	34.44	8.85	Materials
FIRSTRAND	27.44	7.05	Financials
MTN GROUP	20.77	5.34	Comm Svcs
STANDARD BANK GROUP	20.73	5.33	Financials
CAPITEC BANK HOLDINGS	17.86	4.59	Financials
VALTERRA PLATINUM	17.79	4.57	Materials
IMPALA PLATINUM HOLDINGS	14.38	3.70	Materials
ABSA GROUP	13.75	3.53	Financials
<b>Total</b>	<b>254.87</b>	<b>65.48</b>	

## SECTOR WEIGHTS



- Materials 39.17%
- Financials 32.7%
- Consumer Discretionary 11.84%
- Communication Services 7.13%
- Consumer Staples 6.02%
- Real Estate 1.65%
- Industrials 1.49%

The MSCI South Africa 25/50 Index was launched on May 12, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

