# **MSCI EAFE Index (USD)**

The MSCI EAFE Index is an equity index which captures large and mid cap representation across 21 Developed Markets countries\* around the world, excluding the US and Canada. With 694 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2010 – NOV 2025)

# ANNUAL PERFORMANCE (%)

	− MSCI EAFE	<b>-</b> 3.77
	- MSCI World	
	− MSCI ACWI	5.78
400		
	29.	5.51
200		
	- Washington Control of the Control	
50		
Nov	10 Feb 12 May 13 Aug 14 Nov 15 Feb 17 May 18 Aug 19 Nov 20 Feb 22 May 23 Aug 24 Nov 25	

Year	MSCI EAFE	MSCI World	MSCI ACWI
2024	4.35	19.19	18.02
2023	18.85	24.42	22.81
2022	-14.01	-17.73	-17.96
2021	11.78	22.35	19.04
2020	8.28	16.50	16.82
2019	22.66	28.40	27.30
2018	-13.36	-8.20	-8.93
2017	25.62	23.07	24.62
2016	1.51	8.15	8.48
2015	-0.39	-0.32	-1.84
2014	-4.48	5.50	4.71
2013	23.29	27.37	23.44
2012	17.90	16.54	16.80
2011	-11.73	-5.02	-6.86

### INDEX PERFORMANCE - GROSS RETURNS (%) (NOV 28, 2025)

#### **FUNDAMENTALS (NOV 28, 2025)**

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>D</sub>	Since ec 31, 1987	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI EAFE	0.64	3.83	25.14	28.03	16.71	9.82	8.25	6.26	2.78	17.30	15.36	2.17	
MSCI World	0.31	5.67	17.48	20.59	19.65	13.42	12.45	8.88	1.58	24.23	20.25	3.93	
MSCI ACWI	0.02	6.02	18.73	21.56	19.19	12.49	11.96	8.71	1.66	23.07	19.21	3.61	

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987	(%)	Period YYYY-MM-DD	
MSCI EAFE	3.34	12.09	14.36	14.78	0.95	0.51	0.46	na	60.15	2007-10-31-2009-03-09	
MSCI World	2.37	12.00	14.46	14.73	1.17	0.73	0.73	na	57.46	2007-10-31-2009-03-09	
MSCI ACWI	2.56	11.78	14.06	14.50	1.15	0.69	0.70	0.41	58.06	2007-10-31-2009-03-09	
	1 Last 12 months	<sup>2</sup> Based on	monthly gros	s returns data	<sup>3</sup> Based on NY FED Overnight SOFR from Se			SOFR from Se	ep 1 2021 & on ICE LIBOR 1M prior that date		

The MSCI EAFE Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> Developed Markets countries in the MSCI EAFE Index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

NOV 28, 2025 Index Factsheet

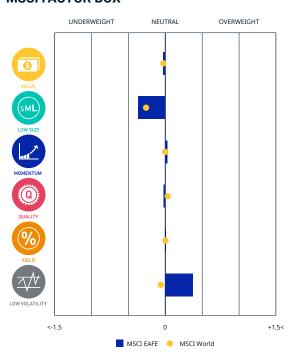
#### **INDEX CHARACTERISTICS**

	MSCI EAFE	
Number of	694	
Constituents		
	Mkt Cap ( USD Millions)	
Index	19,876,076.51	
Largest	406,949.89	
Smallest	2,461.07	
Average	28,639.88	
Median	13,191.43	

#### **TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	406.95	2.05	Info Tech
ASTRAZENECA	GB	287.12	1.44	Health Care
ROCHE HOLDING GENUSS	CH	268.97	1.35	Health Care
NESTLE	CH	256.16	1.29	Cons Staples
SAP	DE	252.74	1.27	Info Tech
NOVARTIS	CH	247.38	1.24	Health Care
HSBC HOLDINGS (GB)	GB	244.11	1.23	Financials
SHELL	GB	213.63	1.07	Energy
SIEMENS	DE	201.36	1.01	Industrials
TOYOTA MOTOR CORP	JP	190.27	0.96	Cons Discr
Total		2,568.69	12.92	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



#### **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



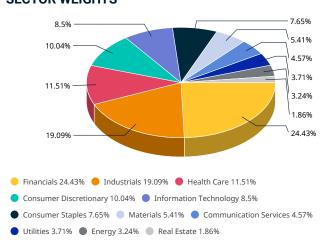
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

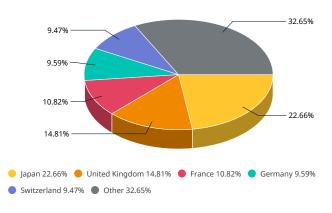
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

### **SECTOR WEIGHTS**



#### **COUNTRY WEIGHTS**





NOV 28, 2025 Index Factsheet

### MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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