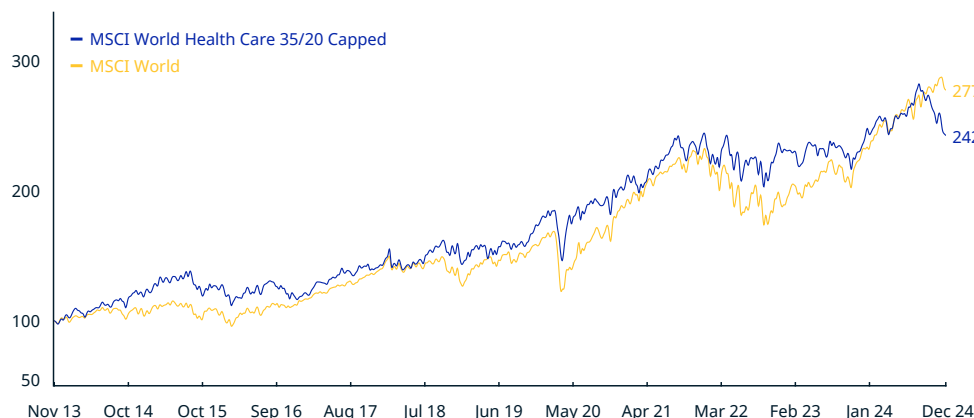


# MSCI World Health Care 35/20 Capped Index (USD)

The **MSCI World Health Care 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care 35/20 Capped	MSCI World
2024	1.13	18.67
2023	3.76	23.79
2022	-5.41	-18.14
2021	19.80	21.82
2020	13.52	15.90
2019	23.24	27.67
2018	2.51	-8.71
2017	19.80	22.40
2016	-6.81	7.51
2015	6.60	-0.87
2014	18.10	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Health Care 35/20 Capped	-6.09	-11.40	1.13	1.13	-0.25	6.18	7.33	8.32	
MSCI World	-2.61	-0.16	18.67	18.67	6.34	11.17	9.95	9.64	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.87	22.65	16.65	4.34
1.73	23.04	19.06	3.57

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Health Care 35/20 Capped	0.73	8.91	1.16	14.10	14.86	13.73	-0.22	0.31	0.45	0.54	26.97	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.36	16.88	17.91	15.06	0.22	0.55	0.59	0.59	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Health Care 35/20 Capped Index (USD)

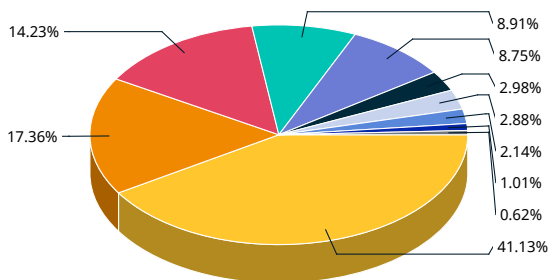
## INDEX CHARACTERISTICS

	MSCI World Health Care 35/20 Capped	MSCI World
<b>Number of Constituents</b>	135	1,395
	Weight (%)	
<b>Largest</b>	8.63	5.45
<b>Smallest</b>	0.03	0.00
<b>Average</b>	0.74	0.07
<b>Median</b>	0.26	0.03

## TOP 10 CONSTITUENTS

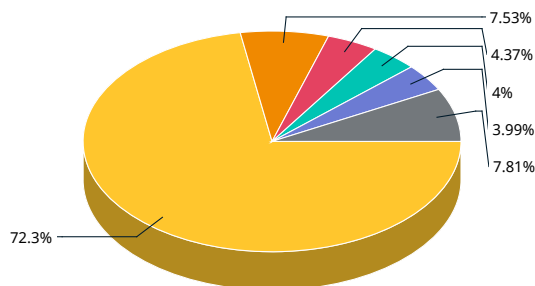
	Country	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	US	8.63	0.89
UNITEDHEALTH GROUP	US	6.46	0.67
JOHNSON & JOHNSON	US	4.82	0.50
ABBVIE	US	4.34	0.45
NOVO NORDISK B	DK	3.86	0.40
MERCK & CO	US	3.49	0.36
ASTRAZENECA	GB	2.81	0.29
THERMO FISHER SCIENTIFIC	US	2.75	0.28
ROCHE HOLDING GENUSS	CH	2.74	0.28
ABBOTT LABORATORIES	US	2.72	0.28
<b>Total</b>		<b>42.63</b>	<b>4.41</b>

## SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 41.13%
- Health Care Equipment 17.36%
- Biotechnology 14.23%
- Life Sciences Tools & Services 8.91%
- Managed Health Care 8.75%
- Health Care Supplies 2.98%
- Health Care Services 2.88%
- Health Care Distributors 2.14%
- Health Care Facilities 1.01%
- Health Care Technology 0.62%

## COUNTRY WEIGHTS



- United States 72.3%
- Switzerland 7.53%
- Denmark 4.37%
- Japan 4%
- United Kingdom 3.99%
- Other 7.81%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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