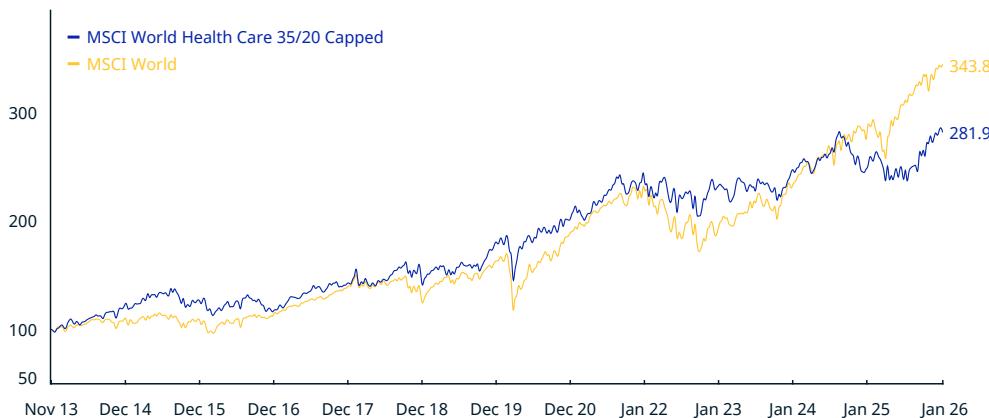


MSCI World Health Care 35/20 Capped Index (USD)

The **MSCI World Health Care 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care 35/20 Capped	MSCI World
2025	14.83	21.09
2024	1.13	18.67
2023	3.76	23.79
2022	-5.41	-18.14
2021	19.80	21.82
2020	13.52	15.90
2019	23.24	27.67
2018	2.51	-8.71
2017	19.80	22.40
2016	-6.81	7.51
2015	6.60	-0.87
2014	18.10	4.94

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013				
MSCI World Health Care 35/20 Capped	1.10	8.44	9.11	1.10	7.03	6.43	9.15	8.88	1.81	21.90	17.99	4.70
MSCI World	2.24	3.36	19.58	2.24	19.31	12.87	13.11	10.67	1.57	24.26	20.02	3.95

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period	YYYY-MM-DD
MSCI World Health Care 35/20 Capped	0.71	9.51	2.65	12.68	13.63	13.39	0.22	0.29	0.55	0.57	26.97	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.37	11.05	14.36	14.54	1.23	0.70	0.77	0.66	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Health Care 35/20 Capped Index (USD)

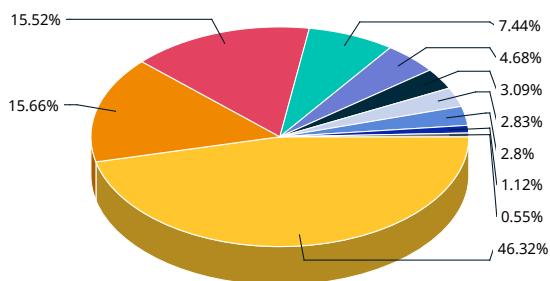
INDEX CHARACTERISTICS

	MSCI World Health Care 35/20 Capped	MSCI World
Number of Constituents	118	1,319
	Weight (%)	
Largest	10.20	5.48
Smallest	0.04	0.00
Average	0.85	0.08
Median	0.35	0.03

TOP 10 CONSTITUENTS

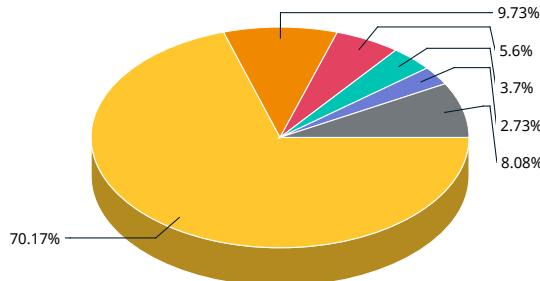
	Country	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	US	10.20	0.99
JOHNSON & JOHNSON	US	6.69	0.65
ABBVIE	US	4.82	0.47
ROCHE HOLDING GENUSS	CH	3.91	0.38
ASTRAZENECA	GB	3.54	0.34
NOVARTIS	CH	3.46	0.33
MERCK & CO	US	3.37	0.33
UNITEDHEALTH GROUP	US	3.18	0.31
THERMO FISHER SCIENTIFIC	US	2.67	0.26
ABBOTT LABORATORIES	US	2.33	0.22
Total		44.17	4.26

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 46.32%
- Biotechnology 15.66%
- Health Care Equipment 15.52%
- Life Sciences Tools & Services 7.44%
- Managed Health Care 4.68%
- Health Care Services 3.09%
- Health Care Distributors 2.83%
- Health Care Supplies 2.8%
- Health Care Facilities 1.12%
- Health Care Technology 0.55%

COUNTRY WEIGHTS



- United States 70.17%
- Switzerland 9.73%
- United Kingdom 5.6%
- Japan 3.7%
- France 2.73%
- Other 8.08%
- Other 2.73%

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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