

MSCI World Health Care 35/20 Capped Index (USD)

The **MSCI World Health Care 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care 35/20 Capped	MSCI World
2025	14.83	21.09
2024	1.13	18.67
2023	3.76	23.79
2022	-5.41	-18.14
2021	19.80	21.82
2020	13.52	15.90
2019	23.24	27.67
2018	2.51	-8.71
2017	19.80	22.40
2016	-6.81	7.51
2015	6.60	-0.87
2014	18.10	4.94

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Health Care 35/20 Capped	-8.28	-4.60	4.23	-4.60	5.32	5.28	8.39	8.25	
MSCI World	-6.37	-3.57	18.90	-3.57	16.77	10.27	11.80	9.99	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.93	20.34	17.05	4.43
1.68	22.70	18.25	3.71

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Health Care 35/20 Capped	0.72	9.48	2.39	13.41	14.14	13.69	0.10	0.20	0.49	0.51	26.97	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.30	11.71	14.69	14.61	0.99	0.51	0.68	0.61	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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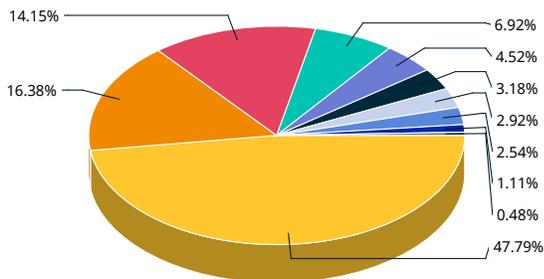
INDEX CHARACTERISTICS

	MSCI World Health Care 35/20 Capped	MSCI World
Number of Constituents	117	1,311
	Weight (%)	
Largest	9.63	5.32
Smallest	0.04	0.00
Average	0.85	0.08
Median	0.37	0.03

TOP 10 CONSTITUENTS

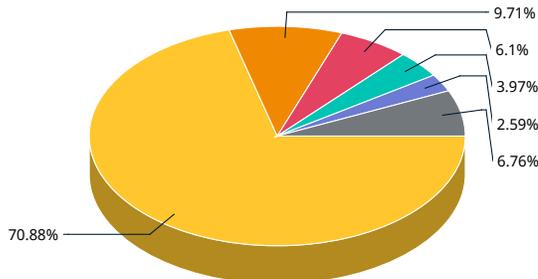
	Country	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	US	9.63	0.93
JOHNSON & JOHNSON	US	7.67	0.74
ABBVIE	US	5.01	0.48
ASTRAZENECA	GB	3.91	0.38
MERCK & CO	US	3.89	0.38
NOVARTIS	CH	3.73	0.36
ROCHE HOLDING PART	CH	3.58	0.35
UNITEDHEALTH GROUP	US	3.19	0.31
AMGEN	US	2.47	0.24
THERMO FISHER SCIENTIFIC	US	2.41	0.23
Total		45.49	4.39

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 47.79%
- Biotechnology 16.38%
- Health Care Equipment 14.15%
- Life Sciences Tools & Services 6.92%
- Managed Health Care 4.52%
- Health Care Services 3.18%
- Health Care Distributors 2.92%
- Health Care Supplies 2.54%
- Health Care Facilities 1.11%
- Health Care Technology 0.48%

COUNTRY WEIGHTS



- United States 70.88%
- Switzerland 9.71%
- United Kingdom 6.1%
- Japan 3.97%
- France 2.59%
- Other 6.76%

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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