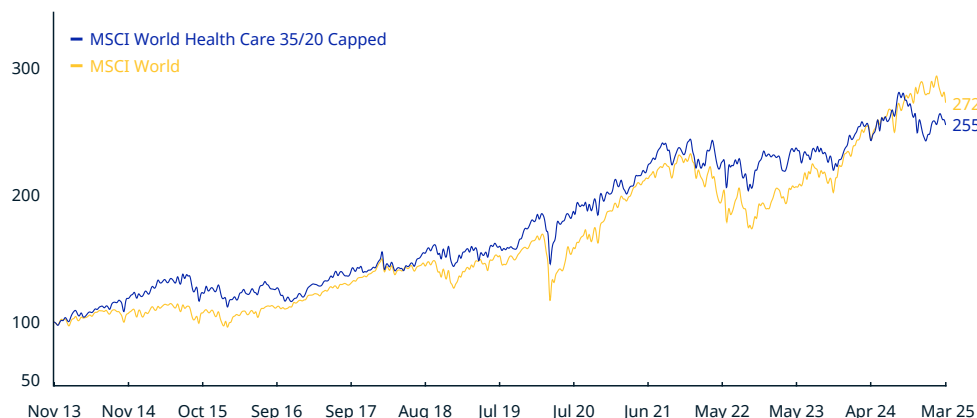


MSCI World Health Care 35/20 Capped Index (USD)

The **MSCI World Health Care 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care 35/20 Capped	MSCI World
2024	1.13	18.67
2023	3.76	23.79
2022	-5.41	-18.14
2021	19.80	21.82
2020	13.52	15.90
2019	23.24	27.67
2018	2.51	-8.71
2017	19.80	22.40
2016	-6.81	7.51
2015	6.60	-0.87
2014	18.10	4.94

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Health Care 35/20 Capped	-2.32	5.10	-1.10	5.10	2.58	9.89	7.01	8.61	
MSCI World	-4.45	-1.79	7.04	-1.79	7.58	16.13	9.50	9.24	

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.86	22.75	17.06	4.41
1.83	21.47	18.15	3.38

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Health Care 35/20 Capped	0.73	8.90	1.61	13.69	14.59	13.82	-0.06	0.54	0.42	0.56	26.97	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.39	16.74	16.34	15.06	0.27	0.84	0.55	0.56	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Health Care 35/20 Capped Index (USD)

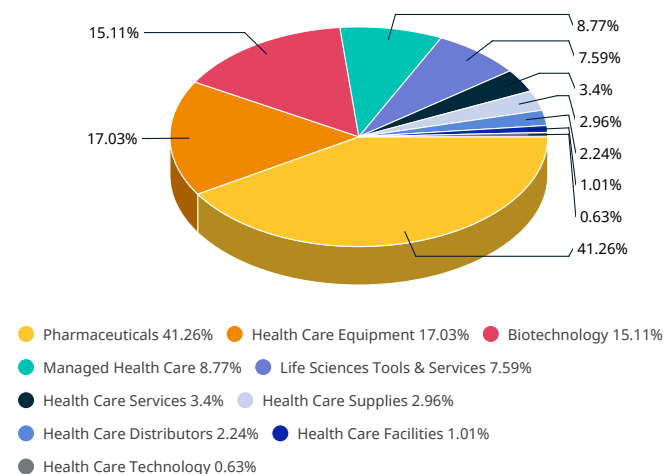
INDEX CHARACTERISTICS

	MSCI World Health Care 35/20 Capped	MSCI World
Number of Constituents	130	1,352
	Weight (%)	
Largest	8.80	4.91
Smallest	0.03	0.00
Average	0.77	0.07
Median	0.25	0.03

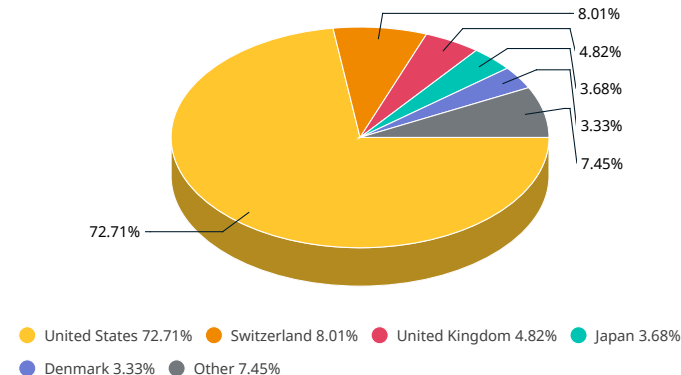
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	US	8.80	0.98
UNITEDHEALTH GROUP	US	6.37	0.71
JOHNSON & JOHNSON	US	5.27	0.59
ABBVIE	US	4.89	0.54
ROCHE HOLDING GENUSS	CH	3.05	0.34
ABBOTT LABORATORIES	US	3.04	0.34
MERCK & CO	US	3.00	0.33
ASTRAZENECA	GB	2.97	0.33
NOVO NORDISK B	DK	2.89	0.32
NOVARTIS	CH	2.88	0.32
Total		43.16	4.80

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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