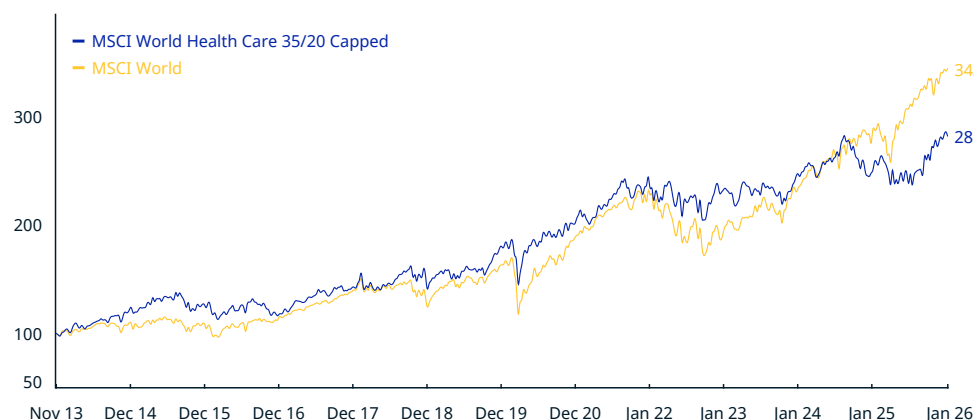


# MSCI World Health Care 35/20 Capped Index (USD)

The **MSCI World Health Care 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care 35/20 Capped	MSCI World
2025	14.83	21.09
2024	1.13	18.67
2023	3.76	23.79
2022	-5.41	-18.14
2021	19.80	21.82
2020	13.52	15.90
2019	23.24	27.67
2018	2.51	-8.71
2017	19.80	22.40
2016	-6.81	7.51
2015	6.60	-0.87
2014	18.10	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Health Care 35/20 Capped	1.10	8.44	9.11	1.10	7.03	6.43	9.15	8.88	
MSCI World	2.24	3.36	19.58	2.24	19.31	12.87	13.11	10.67	

## FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.81	21.90	17.99	4.70
1.57	24.26	20.02	3.95

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI World Health Care 35/20 Capped	0.71	9.51	2.65	12.68	13.63	13.39	0.22	0.29	0.55	0.57	26.97	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.37	11.05	14.36	14.54	1.23	0.70	0.77	0.66	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World Health Care 35/20 Capped Index (USD)

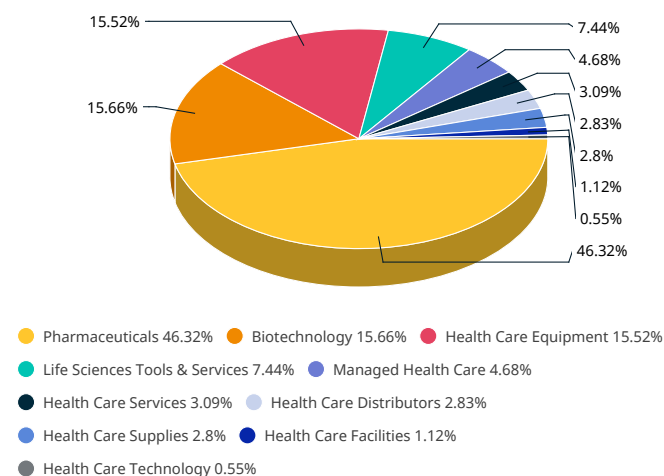
### INDEX CHARACTERISTICS

	MSCI World Health Care 35/20 Capped	MSCI World
<b>Number of Constituents</b>	118	1,319
<b>Weight (%)</b>		
<b>Largest</b>	10.20	5.48
<b>Smallest</b>	0.04	0.00
<b>Average</b>	0.85	0.08
<b>Median</b>	0.35	0.03

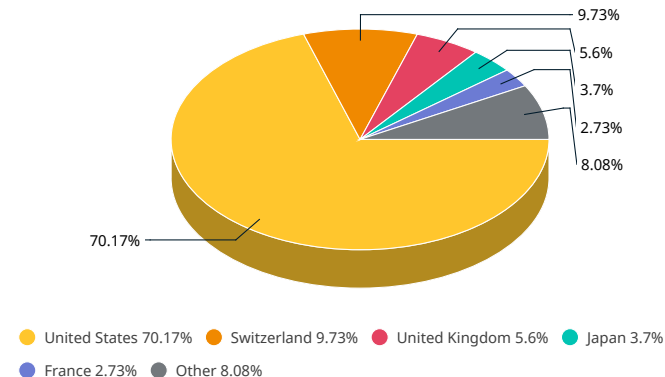
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	US	10.20	0.99
JOHNSON & JOHNSON	US	6.69	0.65
ABBVIE	US	4.82	0.47
ROCHE HOLDING GENUSS	CH	3.91	0.38
ASTRAZENECA	GB	3.54	0.34
NOVARTIS	CH	3.46	0.33
MERCK & CO	US	3.37	0.33
UNITEDHEALTH GROUP	US	3.18	0.31
THERMO FISHER SCIENTIFIC	US	2.67	0.26
ABBOTT LABORATORIES	US	2.33	0.22
<b>Total</b>		<b>44.17</b>	<b>4.26</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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