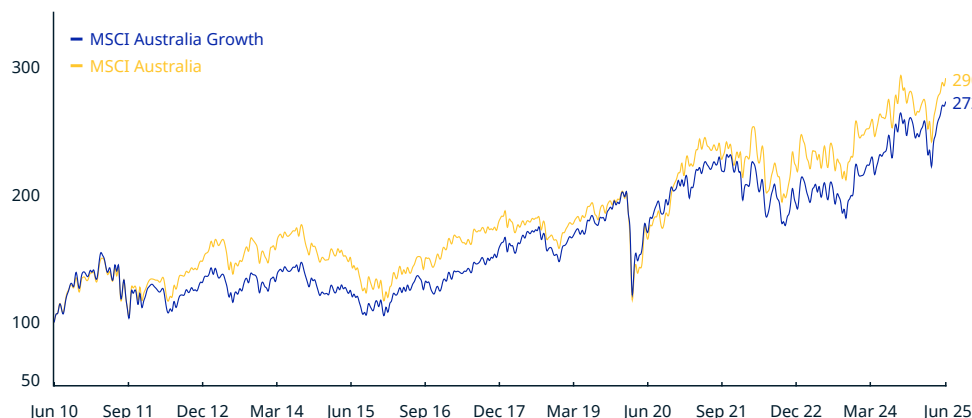


MSCI Australia Growth Index (USD)

The **MSCI Australia Growth Index** captures large and mid-cap securities exhibiting overall growth style characteristics in the Australian market. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia Growth	MSCI Australia
2024	8.54	1.34
2023	15.23	14.92
2022	-14.92	-5.13
2021	8.62	9.57
2020	7.89	8.87
2019	30.54	23.15
2018	-7.50	-11.83
2017	27.22	20.15
2016	5.21	11.67
2015	-2.53	-9.77
2014	-5.94	-3.24
2013	-0.80	4.34
2012	14.12	22.30
2011	-17.43	-10.79

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1974
MSCI Australia Growth	3.42	17.95	15.58	12.79	13.55	9.21	8.47	9.36
MSCI Australia	3.43	15.10	10.84	12.10	12.12	11.40	7.21	10.85

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.15	33.06	26.42	4.79
3.41	20.21	19.40	2.55

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1974	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Australia Growth	20.90	20.62	20.03	19.49	0.50	0.40	0.41	na	65.17	2008-05-19–2008-11-20
MSCI Australia	5.34	19.79	20.47	20.13	0.45	0.49	0.35	na	65.01	2007-11-01–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Australia Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

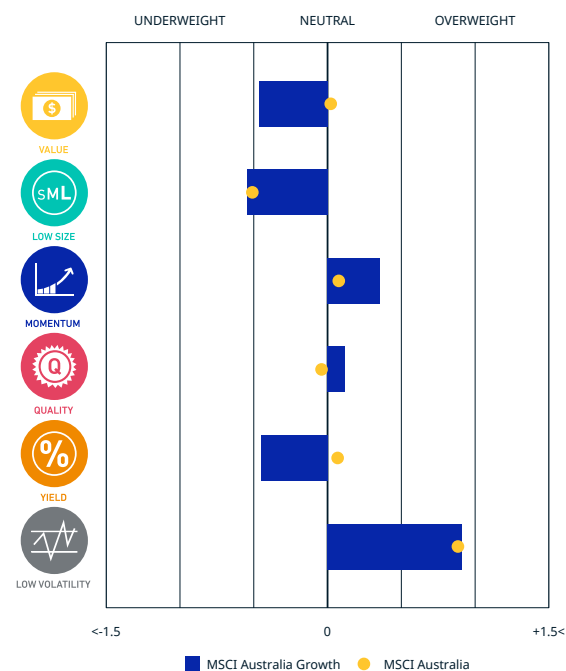
MSCI Australia Growth	
Number of Constituents	28
Mkt Cap (USD Millions)	
Index	659,710.21
Largest	202,615.98
Smallest	2,126.25
Average	23,561.08
Median	12,311.26

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	202.62	30.71	Financials
CSL	75.99	11.52	Health Care
WESFARMERS	63.03	9.55	Cons Discr
GOODMAN GROUP	29.63	4.49	Real Estate
TRANSURBAN GROUP	28.48	4.32	Industrials
WOOLWORTHS GROUP	24.91	3.78	Cons Staples
ARISTOCRAT LEISURE	24.04	3.64	Cons Discr
BRAMBLES	21.07	3.19	Industrials
COLES	18.32	2.78	Cons Staples
XERO (AU)	17.14	2.60	Info Tech
Total	505.22	76.58	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



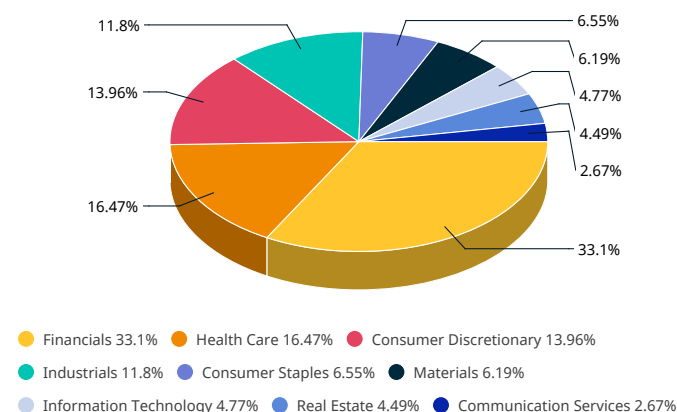
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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