

# MSCI Netherlands Index (USD)

The **MSCI Netherlands Index** is designed to measure the performance of the large and mid cap segments of the Netherlands market. With 27 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Netherlands.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Netherlands	MSCI World	MSCI ACWI IMI
2024	1.39	18.67	16.37
2023	25.84	23.79	21.58
2022	-27.74	-18.14	-18.40
2021	27.62	21.82	18.22
2020	24.15	15.90	16.25
2019	32.10	27.67	26.35
2018	-13.11	-8.71	-10.08
2017	32.20	22.40	23.95
2016	4.82	7.51	8.36
2015	1.34	-0.87	-2.19
2014	-3.46	4.94	3.84
2013	31.30	26.68	23.55
2012	20.59	15.83	16.38
2011	-12.12	-5.54	-7.89

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI Netherlands	3.06	0.71	0.83	16.78	17.50	9.96	10.30	8.39	2.05	19.13	16.57	3.00
MSCI World	2.61	8.41	15.68	13.78	18.50	12.89	11.65	8.15	1.66	23.84	20.07	3.75
MSCI ACWI IMI	2.72	8.81	15.50	14.31	17.09	11.83	10.84	7.81	1.78	22.78	18.78	3.13

## FUNDAMENTALS (AUG 29, 2025)

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Netherlands	3.97	22.63	23.17	19.69	0.62	0.40	0.49	na	na	64.35	2007-10-11–2009-03-09
MSCI World	2.34	14.26	15.60	14.96	0.94	0.67	0.67	na	na	57.82	2007-10-31–2009-03-09
MSCI ACWI IMI	2.16	14.28	15.25	14.95	0.85	0.62	0.63	0.39	58.59	2007-10-31–2009-03-09	

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Netherlands Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

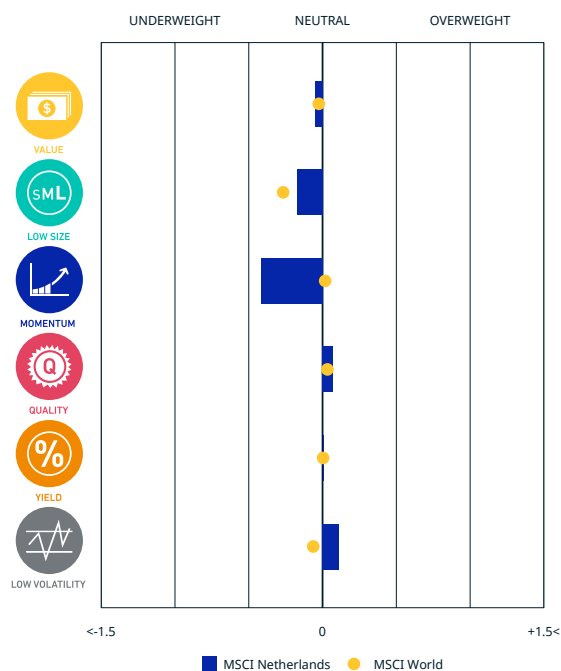
MSCI Netherlands	
Number of Constituents	27
Mkt Cap (USD Millions)	
Index	854,360.84
Largest	293,459.03
Smallest	3,631.48
Average	31,642.99
Median	18,520.33

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	293.46	34.35	Info Tech
PROSUS N	80.88	9.47	Cons Discr
ING GROEP	72.01	8.43	Financials
ADYEN NV	42.32	4.95	Financials
AHOLD DELHAIZE	36.39	4.26	Cons Staples
UNIVERSAL MUSIC GROUP	31.09	3.64	Comm Svcs
WOLTERS KLUWER	30.04	3.52	Industrials
HEINEKEN NV	23.26	2.72	Cons Staples
ASM INTERNATIONAL	22.53	2.64	Info Tech
AERCAP HOLDINGS NV	21.79	2.55	Industrials
Total	653.77	76.52	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



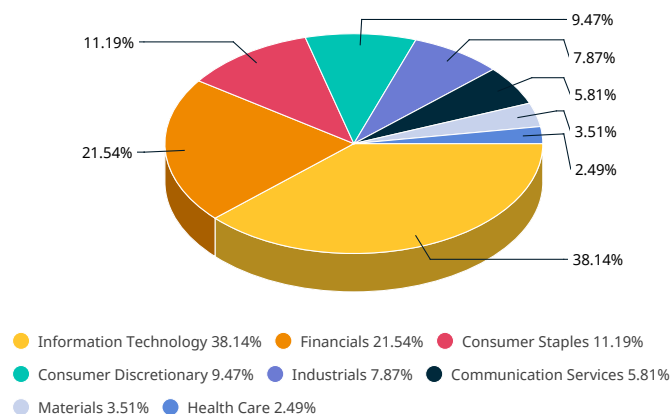
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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