

# MSCI Netherlands Index (USD)

The **MSCI Netherlands Index** is designed to measure the performance of the large and mid cap segments of the Netherlands market. With 27 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Netherlands.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (SEP 2009 – SEP 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Netherlands	MSCI World	MSCI ACWI IMI
2023	25.84	23.79	21.58
2022	-27.74	-18.14	-18.40
2021	27.62	21.82	18.22
2020	24.15	15.90	16.25
2019	32.10	27.67	26.35
2018	-13.11	-8.71	-10.08
2017	32.20	22.40	23.95
2016	4.82	7.51	8.36
2015	1.34	-0.87	-2.19
2014	-3.46	4.94	3.84
2013	31.30	26.68	23.55
2012	20.59	15.83	16.38
2011	-12.12	-5.54	-7.89
2010	1.74	11.76	14.35

## INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since May 31, 1994
					3 Yr	5 Yr	10 Yr	
MSCI Netherlands	-1.44	-4.54	38.72	15.73	2.88	12.36	10.36	8.57
MSCI World	1.83	6.36	32.43	18.86	9.08	13.04	10.07	7.96
MSCI ACWI IMI	2.30	6.84	30.96	17.83	7.44	11.87	9.20	7.63

## FUNDAMENTALS (SEP 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.88	24.10	17.18	3.24
1.77	22.66	18.92	3.47
1.87	21.94	17.74	2.93

## INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Netherlands	2.70	25.69	23.49	19.38	0.10	0.52	0.52	na	64.35	2007-10-11–2009-03-09
MSCI World	2.31	17.01	17.76	14.97	0.40	0.65	0.60	na	57.82	2007-10-31–2009-03-09
MSCI ACWI IMI	2.23	16.70	17.69	14.97	0.31	0.59	0.55	0.38	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Netherlands Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

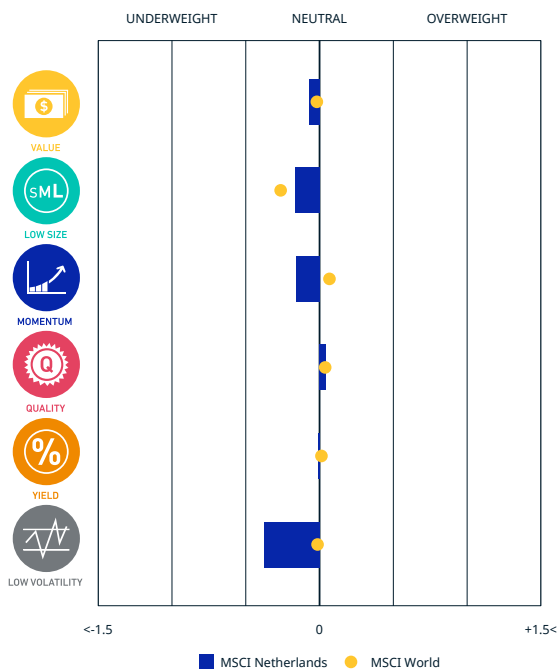
MSCI Netherlands	
<b>Number of Constituents</b>	27
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	849,087.63
<b>Largest</b>	332,505.07
<b>Smallest</b>	2,551.43
<b>Average</b>	31,447.69
<b>Median</b>	16,163.84

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	332.51	39.16	Info Tech
PROSUS N	62.11	7.32	Cons Discr
ING GROEP	60.00	7.07	Financials
WOLTERS KLUWER	41.96	4.94	Industrials
ADYEN NV	34.03	4.01	Financials
AHOLD DELHAIZE	32.44	3.82	Cons Staples
ASM INTERNATIONAL	30.89	3.64	Info Tech
KONINKLIJKE PHILIPS	26.23	3.09	Health Care
DSM FIRMENICH	25.66	3.02	Materials
HEINEKEN NV	25.60	3.01	Cons Staples
<b>Total</b>	<b>671.44</b>	<b>79.08</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



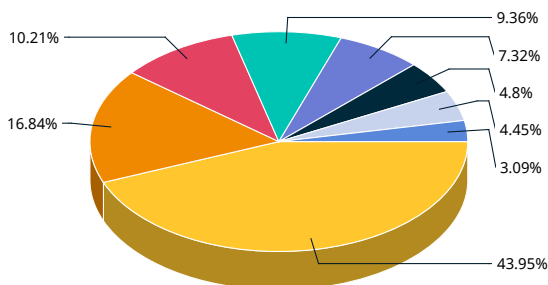
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 43.95%
- Financials 16.84%
- Consumer Staples 10.21%
- Industrials 9.36%
- Consumer Discretionary 7.32%
- Materials 4.8%
- Communication Services 4.45%
- Health Care 3.09%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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