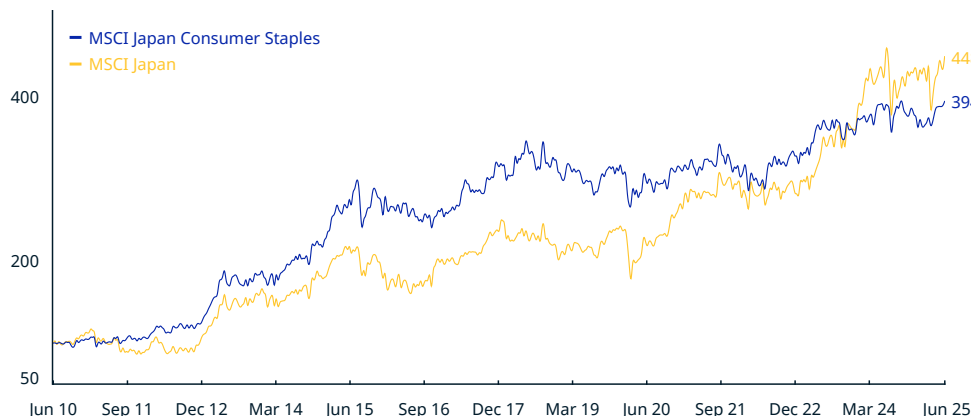


MSCI Japan Consumer Staples Index (JPY)

The **MSCI Japan Consumer Staples Index** is designed to capture the large and mid cap segments of the Japanese equity universe. All securities in the index are classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI Japan Consumer Staples | MSCI Japan |
|------|-----------------------------|------------|
| 2024 | 6.45 | 20.74 |
| 2023 | 9.47 | 28.56 |
| 2022 | 3.99 | -4.49 |
| 2021 | -0.08 | 13.44 |
| 2020 | 1.53 | 8.76 |
| 2019 | 1.06 | 18.48 |
| 2018 | -2.70 | -15.15 |
| 2017 | 21.09 | 19.75 |
| 2016 | -7.61 | -0.74 |
| 2015 | 28.14 | 9.93 |
| 2014 | 17.16 | 9.48 |
| 2013 | 49.55 | 54.58 |
| 2012 | 18.09 | 21.57 |
| 2011 | 2.97 | -18.73 |

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Dec 30, 1994 |
|-----------------------------|------|------|------|------|------------|-------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI Japan Consumer Staples | 1.29 | 6.44 | 2.74 | 3.49 | 9.13 | 5.90 | 3.88 | 3.93 | |
| MSCI Japan | 1.82 | 7.57 | 2.26 | 2.69 | 17.41 | 15.29 | 7.84 | 3.59 | |

FUNDAMENTALS (JUN 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.27 | 27.33 | 20.15 | 1.98 |
| 2.28 | 16.23 | 14.84 | 1.55 |

INDEX RISK AND RETURN CHARACTERISTICS (DEC 30, 1994 – JUN 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Dec 30, 1994 | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD |
|-----------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|----------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | | |
| MSCI Japan Consumer Staples | 0.58 | 12.59 | 0.89 | 8.05 | 10.14 | 12.56 | 1.10 | 0.60 | 0.36 | 0.33 | 51.31 | 2007-02-22–2009-03-10 |
| MSCI Japan | 1.00 | 0.00 | 4.31 | 12.06 | 12.81 | 14.76 | 1.38 | 1.17 | 0.58 | 0.28 | 61.32 | 2007-02-26–2009-03-12 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Consumer Staples Index (JPY)

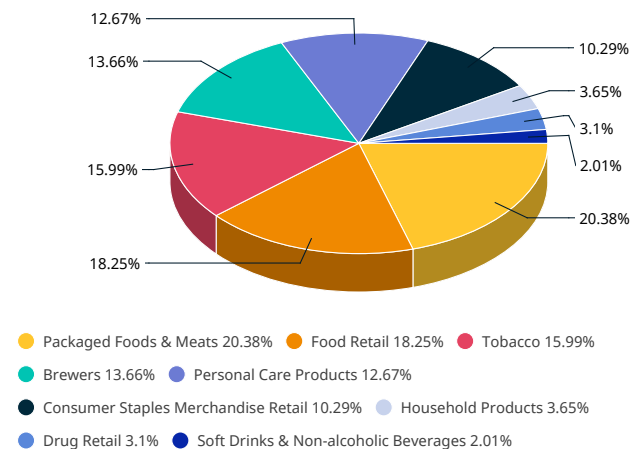
INDEX CHARACTERISTICS

| | MSCI Japan Consumer Staples | MSCI Japan |
|-------------------------------|--------------------------------|------------|
| Number of Constituents | 16 | 183 |
| | Weight (%) | |
| Largest | 16.14 | 4.00 |
| Smallest | 1.85 | 0.07 |
| Average | 6.25 | 0.55 |
| Median | 3.44 | 0.30 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) |
|------------------------|------------------|-------------------------|
| SEVEN & I HOLDINGS CO | 16.14 | 0.87 |
| JAPAN TOBACCO | 15.99 | 0.86 |
| AJINOMOTO CO | 11.10 | 0.60 |
| AEON CO | 10.29 | 0.55 |
| KAO CORP | 9.44 | 0.51 |
| ASAHI GROUP HOLDINGS | 8.74 | 0.47 |
| KIRIN HOLDINGS CO | 4.92 | 0.27 |
| UNI-CHARM CORP | 3.65 | 0.20 |
| SHISEIDO CO | 3.23 | 0.17 |
| MATSUKIYOCOCOKARA & CO | 3.10 | 0.17 |
| Total | 86.60 | 4.67 |

SUB-INDUSTRY WEIGHTS



The MSCI Japan Consumer Staples Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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