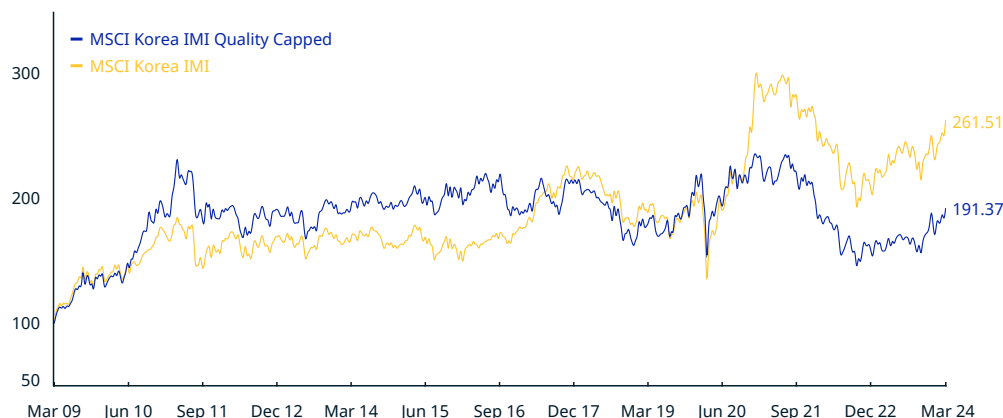


MSCI Korea IMI Quality Capped Index (KRW)

The MSCI Korea IMI Quality Capped Index is based on the MSCI Korea IMI Index, its parent index, which includes large, mid and small cap stocks of the Korean equity market. The index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The index further limits concentration by constraining the maximum weight of a company to 30% on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (KRW) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea IMI Quality Capped	MSCI Korea IMI
2023	21.34	24.81
2022	-27.65	-26.82
2021	-8.39	1.46
2020	12.71	35.36
2019	25.71	11.62
2018	-24.11	-18.85
2017	12.51	27.95
2016	-8.17	5.67
2015	8.45	1.17
2014	-2.14	-7.01
2013	2.28	1.51
2012	7.31	9.92
2011	-6.05	-10.62
2010	36.73	20.74

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Korea IMI Quality Capped	4.00	3.55	17.08	3.55	-4.85	1.33	-0.20	6.93		2.33	11.64	10.42	1.50
MSCI Korea IMI	5.80	5.52	16.19	5.52	-2.45	6.85	4.44	8.19		1.88	20.89	11.22	1.12

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Korea IMI Quality Capped	0.89	9.62	38.47	19.17	18.27	15.97	60.41	1999-07-07–2000-12-29
MSCI Korea IMI	1.00	0.00	5.39	20.71	20.90	16.95	59.39	2000-01-04–2001-09-17

¹ Last 12 months

² Based on monthly price returns data

MSCI Korea IMI Quality Capped Index (KRW)

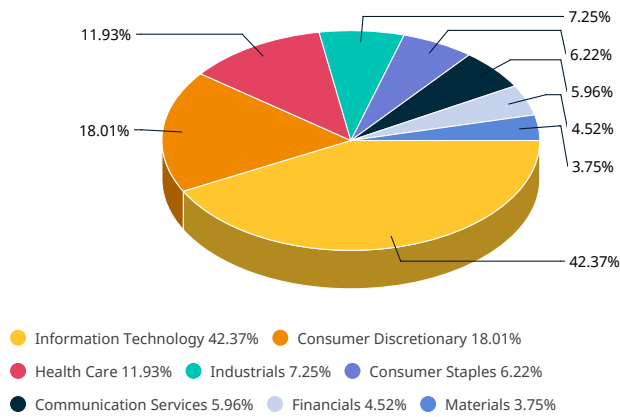
INDEX CHARACTERISTICS

	MSCI Korea IMI Quality Capped	MSCI Korea IMI
Number of Constituents	70	417
	Weight (%)	
Largest	23.37	26.81
Smallest	0.09	0.00
Average	1.43	0.24
Median	0.42	0.05

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	23.37	26.81	Info Tech
KIA CORP	14.11	1.96	Cons Discr
CELLTRION	9.68	1.99	Health Care
SAMSUNG FIRE & MARINE	4.52	0.64	Financials
KT&G CORP(KOREA TOBACCO)	4.39	0.64	Cons Staples
SAMSUNG ELECTRONICS PREF	3.32	3.81	Info Tech
KRAFTON	3.32	0.49	Comm Srvcs
HANMI SEMICONDUCTOR CO	3.22	0.40	Info Tech
SAMSUNG SDS CO	2.89	0.43	Info Tech
SAMSUNG ENGINEERING CO	2.15	0.27	Industrials
Total	70.96	37.44	

SECTOR WEIGHTS



The MSCI Korea IMI Quality Capped Index was launched on Apr 28, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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