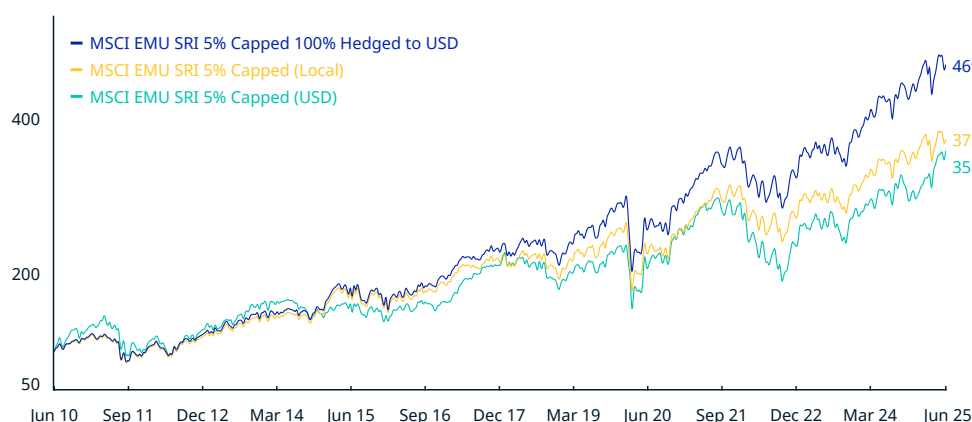


MSCI EMU SRI 5% Capped 100% Hedged to USD Index (USD)

The MSCI EMU SRI 5% Capped 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI EMU SRI Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling the EUR forward at the one-month Forward rate. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. The index is a capped version that limits company concentration by constraining the maximum weight of a company to 5%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU SRI 5% Capped 100% Hedged to USD	MSCI EMU SRI 5% Capped (Local)	MSCI EMU SRI 5% Capped (USD)
2024	14.49	12.43	5.39
2023	19.04	15.69	19.75
2022	-10.80	-13.24	-18.53
2021	23.90	22.73	14.14
2020	0.78	-1.16	7.67
2019	34.15	30.28	27.95
2018	-5.67	-8.47	-12.85
2017	16.72	14.60	30.47
2016	11.75	10.02	6.83
2015	13.14	14.17	2.50
2014	2.86	2.57	-9.93
2013	24.53	23.88	29.47
2012	23.57	22.13	24.03
2011	-13.99	-14.13	-16.91

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2010
MSCI EMU SRI 5% Capped 100% Hedged to USD	-2.31	3.05	12.40	7.06	16.67	12.53	10.48	10.71
MSCI EMU SRI 5% Capped (Local)	-2.42	2.58	10.41	6.25	13.89	10.29	8.26	9.04
MSCI EMU SRI 5% Capped (USD)	0.90	11.47	20.93	20.44	18.37	11.29	8.84	8.72

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2010 – JUN 30, 2025)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2010	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU SRI 5% Capped 100% Hedged to USD	14.31	16.05	15.53	0.83	0.64	0.59	0.66	36.51	2020-02-19–2020-03-18
MSCI EMU SRI 5% Capped (Local)	14.23	15.93	15.49	0.67	0.52	0.46	0.56	37.14	2020-02-19–2020-03-18
MSCI EMU SRI 5% Capped (USD)	18.80	20.27	18.34	0.75	0.49	0.44	0.46	37.81	2020-01-02–2020-03-18

¹ Based on monthly net returns data

² Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU SRI 5% Capped 100% Hedged to USD Index was launched on May 12, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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