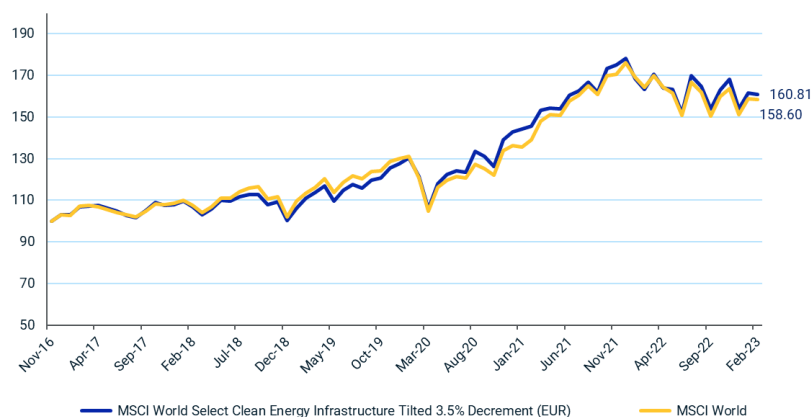


MSCI World Select Clean Energy Infrastructure Tilted 3.5% Decrement (EUR) Index

The MSCI World Select Clean Energy Infrastructure Tilted 3.5% Decrement Index aims to represent performance of the MSCI World Select Clean Energy Infrastructure Tilted Index (the "Index") while applying a constant markdown ('synthetic dividend') of 3.5% on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS NOVEMBER 2016 – FEBRUARY 2023



Annual performance (%)

YEAR	MSCI World Select Clean Energy Infrastructure Tilted 3.5% Decrement (EUR)	MSCI World - Price
2022	-13.50	-14.19
2021	24.57	29.26
2020	11.99	4.64
2019	27.28	27.49
2018	-7.13	-5.92
2017	4.83	5.50

Index performance

EUR RETURNS (%) FEBRUARY 28, 2023

INDEX	ANNUALIZED RETURN							
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Nov 30, 2016
MSCI World Select Clean Energy Infrastructure Tilted 3.5% Decrement (EUR)	-0.40	-4.29	-1.60	4.40	9.87	8.55	-	7.90
MSCI World - Price	-0.18	-3.13	-3.46	4.96	9.51	8.07	-	7.66

Index risk and return characteristics

(%) FEBRUARY 28, 2023

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2016
MSCI World Select Clean Energy Infrastructure Tilted 3.5% Decrement (EUR)	18.91	16.82	-	15.35
MSCI World - Price	18.01	16.34	-	14.89

The MSCI World Select Clean Energy Infrastructure Tilted 3.5% Decrement (EUR) Index was launched on Mar 08, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Framework

The Index is constructed by combining the MSCI World Index and the Clean Energy Infrastructure Sub-Index in a fixed proportion of 80% and 20% respectively.

The Clean Energy Infrastructure Sub-Index is constructed from MSCI ACWI IMI Clean Energy Infrastructure Index (the "Parent Index"). The Clean Energy Infrastructure Sub-Index aims to represent the performance of a set of 10 securities from EMU, Switzerland, Japan and USA that have the highest weight in the Parent Index.

In addition to the above steps, MSCI Decrement Indexes Methodology is applied to the Index to construct the MSCI World Select Clean Energy Infrastructure Tilted 3.5% Decrement Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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