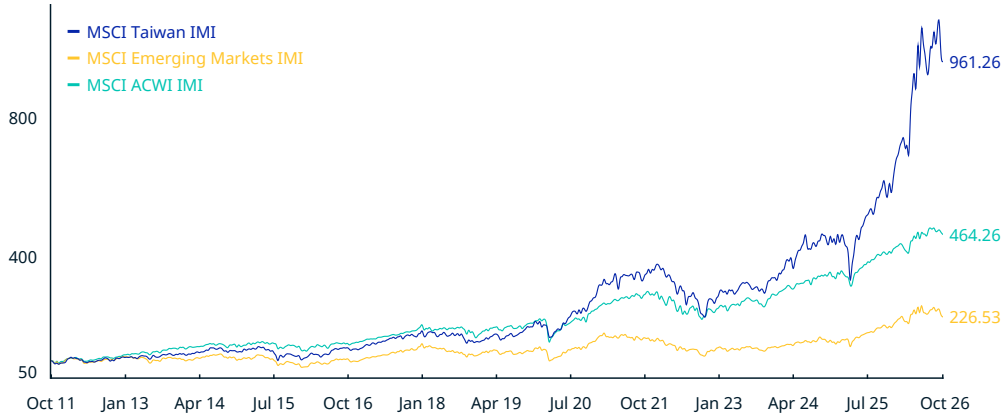
MSCI Taiwan IMI Index (USD)

The MSCI Taiwan IMI Index is designed to measure the performance of the large, mid and small cap segments of the Taiwan market. With 358 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Taiwan.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan IMI	MSCI Emerging Markets IMI	MSCI ACWI IMI
2025	38.00	31.38	22.06
2024	28.53	7.09	16.37
2023	32.73	11.67	21.58
2022	-29.05	-19.83	-18.40
2021	27.71	-0.28	18.22
2020	39.08	18.39	16.25
2019	35.18	17.64	26.35
2018	-10.08	-15.04	-10.08
2017	30.24	36.83	23.95
2016	16.39	9.90	8.36
2015	-11.30	-13.86	-2.19
2014	6.18	-1.79	3.84
2013	11.25	-2.20	23.55
2012	17.66	18.68	16.38

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Sep 02, 1996
MSCI Taiwan IMI	-8.45	2.76	55.60	54.45	48.36	22.75	21.50	7.70
MSCI Emerging Markets IMI	-8.09	-5.03	12.59	12.17	21.10	6.76	8.10	5.61
MSCI ACWI IMI	-1.56	-0.24	12.50	11.21	22.01	9.66	12.10	7.97

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Taiwan IMI	1.55	26.51	16.14	4.78
MSCI Emerging Markets IMI	2.24	14.24	8.99	2.07
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Sep 02, 1996	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Taiwan IMI	2.53	27.53	27.80	23.35	1.42	0.74	0.85	0.31	74.77	1997-07-28—2001-10-03
MSCI Emerging Markets IMI	4.77	17.54	18.30	17.47	0.93	0.24	0.39	0.25	65.44	2007-10-31—2008-10-27
MSCI ACWI IMI	2.62	12.02	14.99	14.96	1.36	0.44	0.67	0.40	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Taiwan IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

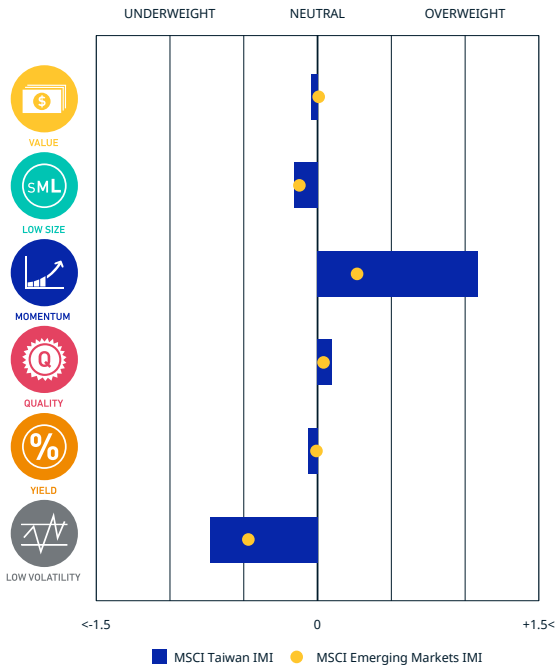
	MSCI Taiwan IMI
Number of Constituents	358
	Mkt Cap (USD Millions)
Index	3,681,589.52
Largest	1,791,113.91
Smallest	180.48
Average	10,283.77
Median	1,252.42

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	1,791.11	48.65	Info Tech
MEDIATEK INC	173.36	4.71	Info Tech
HON HAI PRECISION IND CO	92.45	2.51	Info Tech
DELTA ELECTRONICS	79.78	2.17	Info Tech
ASE TECHNOLOGY HOLDING	68.56	1.86	Info Tech
NAN YA PLASTIC	43.21	1.17	Materials
FUBON FINANCIAL HOLDING	41.64	1.13	Financials
ELITE MATERIAL CO	41.11	1.12	Info Tech
UNIMICRON TECHNOLOGY	40.97	1.11	Info Tech
CTBC FINANCIAL HOLDING	38.89	1.06	Financials
Total	2,411.09	65.49	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

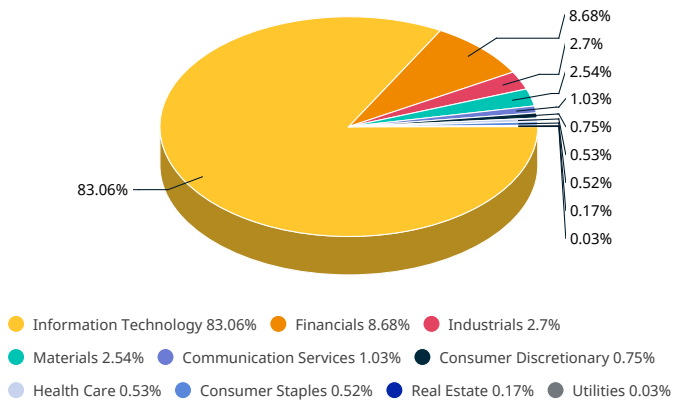
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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