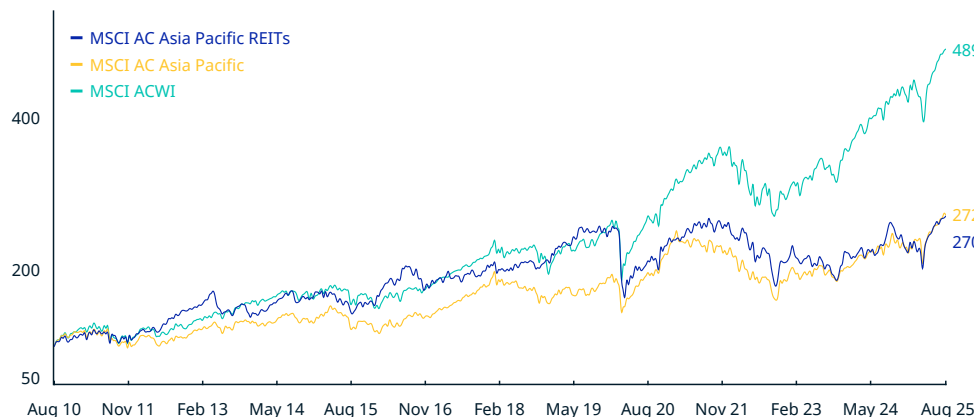# MSCI AC Asia Pacific REITs Index (USD)

The MSCI AC Asia Pacific REIT Index is a free float-adjusted market capitalization index that captures large and mid cap securities across 5 Developed Markets (DM) countries* and 8 Emerging Markets (EM) countries* in the Asia Pacific region. All securities in the index are classified in the Equity REITs Industry (under the Real Estate sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (AUG 2010 – AUG 2025)

- MSCI AC Asia Pacific REITs
- MSCI AC Asia Pacific
- MSCI ACWI

489.18
272.17
270.19

ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific REITs	MSCI AC Asia Pacific	MSCI ACWI
2024	-2.21	10.01	18.02
2023	8.47	11.81	22.81
2022	-19.60	-16.92	-17.96
2021	10.07	-1.19	19.04
2020	-4.00	20.07	16.82
2019	17.94	19.74	27.30
2018	2.58	-13.25	-8.93
2017	13.21	32.04	24.62
2016	13.53	5.21	8.48
2015	-1.64	-1.68	-1.84
2014	13.94	0.29	4.71
2013	-3.15	12.19	23.44
2012	36.24	17.05	16.80
2011	-5.08	-14.92	-6.86

INDEX PERFORMANCE — GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Apr 28, 2006
					ANNUALIZED			
MSCI AC Asia Pacific REITs	2.98	8.99	9.18	20.09	7.05	4.58	6.22	4.77
MSCI AC Asia Pacific	3.24	9.07	16.41	18.57	13.11	6.89	7.83	5.00
MSCI ACWI	2.51	8.64	16.33	14.67	18.22	12.52	11.66	8.09

FUNDAMENTALS (AUG 29, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia Pacific REITs	3.36	30.55	20.42	1.42
MSCI AC Asia Pacific	2.28	17.47	15.17	1.91
MSCI ACWI	1.75	22.55	19.04	3.43

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2],[3]				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Apr 28, 2006	(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific REITs	21.52	20.81	19.46	18.22	0.21	0.18	0.31	0.25	72.37	2007-11-01—2009-03-09
MSCI AC Asia Pacific	3.90	16.08	14.86	14.57	0.56	0.33	0.45	0.27	57.63	2007-11-01—2009-03-09
MSCI ACWI	2.51	14.10	15.10	14.71	0.93	0.67	0.68	0.46	58.06	2007-10-31—2009-03-09

[1] Last 12 months   [2] Based on monthly gross returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date
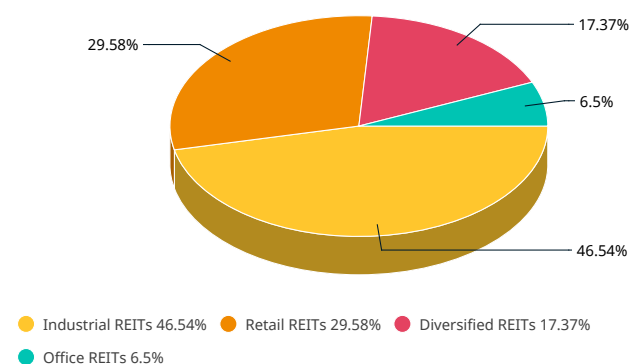
MSCI AC Asia Pacific REITs Index (USD)

INDEX CHARACTERISTICS

	MSCI AC Asia Pacific REITs
Number of Constituents	8

	Mkt Cap (USD Millions)
Index	115,948.54
Largest	45,664.50
Smallest	6,574.57
Average	14,493.57
Median	10,070.39

TOP 8 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GOODMAN GROUP	AU	45.66	39.38
SCENTRE GROUP	AU	13.91	12.00
LINK REIT	HK	13.82	11.92
CAPITALAND INTEGRATED	SG	10.40	8.97
STOCKLAND	AU	9.74	8.40
CAPITALAND ASCENDAS REIT	SG	8.30	7.16
NIPPON BUILDING FUND	JP	7.54	6.50
VICINITY CENTRES	AU	6.57	5.67
Total		115.95	100.00

SUB-INDUSTRY WEIGHTS

29.58%
17.37%
6.5%
46.54%

● Industrial REITs 46.54% ● Retail REITs 29.58% ● Diversified REITs 17.37%
● Office REITs 6.5%

COUNTRY WEIGHTS

16.13%
11.92%
6.5%
65.45%

● Australia 65.45% ● Singapore 16.13% ● Hong Kong SAR China 11.92% ● Japan 6.5%
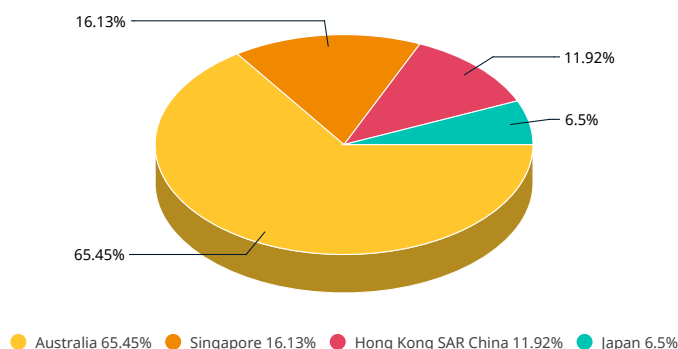
* DM countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. EM countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific REITs Index was launched on May 01, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.