

MSCI GCC Banks Index (USD)

The **MSCI GCC Banks Index** is composed of large and mid cap stocks across 6 GCC countries*. All securities in the index are classified in the Banks industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI GCC Banks	MSCI GCC Countries Combined
2025	12.87	5.69
2024	7.11	5.19
2023	5.33	6.79
2022	-2.86	-4.18
2021	50.30	38.66
2020	-5.03	-0.04
2019	17.16	9.94
2018	35.59	16.56
2017	10.06	4.46
2016	4.73	9.27
2015	-11.92	-14.03
2014	5.58	0.98
2013	22.98	30.57
2012	3.40	7.91

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2005
					3 Yr	5 Yr	10 Yr		
MSCI GCC Banks	-1.31	4.08	9.46	4.08	11.65	10.75	13.55	5.75	
MSCI GCC Countries Combined	-1.95	3.35	5.52	3.35	7.59	7.40	9.46	2.15	

FUNDAMENTALS (MAR 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI GCC Banks	3.61	12.56	na	1.82
MSCI GCC Countries Combined	3.86	13.49	na	1.99

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2005	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI GCC Banks	0.77	13.33	15.68	16.02	0.54	0.51	0.73	0.29	62.20	2008-01-07–2009-03-03
MSCI GCC Countries Combined	5.71	12.05	14.08	14.44	0.27	0.34	0.54	0.11	71.94	2006-02-23–2009-03-03

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI GCC Banks Index (USD)

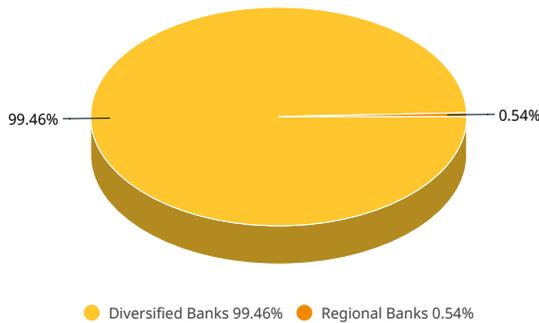
INDEX CHARACTERISTICS

MSCI GCC Banks	
Number of Constituents	32
Mkt Cap (USD Millions)	
Index	394,906.51
Largest	113,627.88
Smallest	326.08
Average	12,340.83
Median	5,468.82

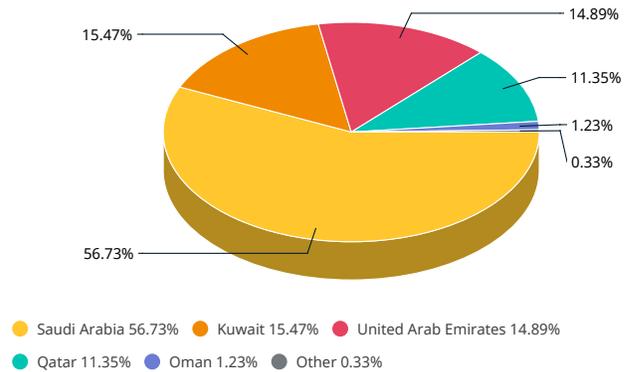
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AL RAJHI BANKING & INV	SA	113.63	28.77
SAUDI NATIONAL BANK	SA	43.46	11.01
KUWAIT FINANCE HOUSE	KW	28.83	7.30
NATIONAL BANK OF KUWAIT	KW	24.60	6.23
QATAR NATIONAL BANK	QA	21.61	5.47
FIRST ABU DHABI BANK	AE	20.45	5.18
ALINMA BANK	SA	17.30	4.38
EMIRATES NBD BANK	AE	13.80	3.49
RIYAD BANK	SA	11.78	2.98
QATAR ISLAMIC BANK	QA	11.02	2.79
Total		306.49	77.61

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* GCC Countries include: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

The MSCI GCC Banks Index was launched on Jan 26, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

