

# MSCI GCC Banks Index (USD)

The **MSCI GCC Banks Index** is composed of large and mid cap stocks across 6 GCC countries\*. All securities in the index are classified in the Banks industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI GCC Banks	MSCI GCC Countries Combined
2025	12.87	5.69
2024	7.11	5.19
2023	5.33	6.79
2022	-2.86	-4.18
2021	50.30	38.66
2020	-5.03	-0.04
2019	17.16	9.94
2018	35.59	16.56
2017	10.06	4.46
2016	4.73	9.27
2015	-11.92	-14.03
2014	5.58	0.98
2013	22.98	30.57
2012	3.40	7.91

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2005	Div Yld (%)	P/E	P/E Fwd	P/BV
<b>MSCI GCC Banks</b>	7.74	3.52	17.20	7.74	11.04	14.36	14.77	5.98	3.41	13.31	na	1.96
<b>MSCI GCC Countries Combined</b>	7.78	2.14	10.53	7.78	8.02	10.58	10.95	2.38	3.59	14.74	na	2.11

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2005	MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
<b>MSCI GCC Banks</b>	0.92	13.85	16.00	16.04	0.48	0.71	0.80	0.31	62.20	2008-01-07 – 2009-03-03
<b>MSCI GCC Countries Combined</b>	5.33	12.31	14.33	14.50	0.30	0.54	0.63	0.12	71.94	2006-02-23 – 2009-03-03

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI GCC Banks Index (USD)

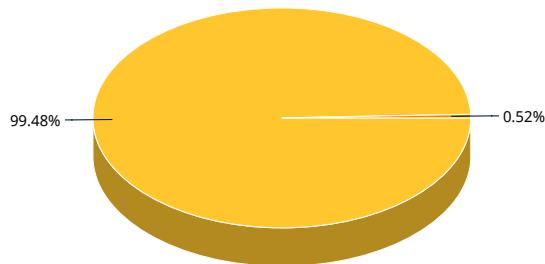
### INDEX CHARACTERISTICS

	MSCI GCC Banks
Number of Constituents	32
	<b>Mkt Cap ( USD Millions)</b>
Index	413,020.87
Largest	114,325.33
Smallest	335.33
Average	12,906.90
Median	5,924.49

### TOP 10 CONSTITUENTS

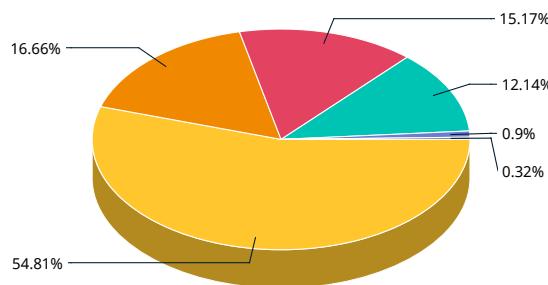
Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
SA	114.33	27.68
SA	46.65	11.29
KW	29.19	7.07
KW	25.74	6.23
QA	25.11	6.08
AE	22.38	5.42
SA	17.08	4.14
AE	16.05	3.89
AE	13.12	3.18
QA	12.17	2.95
Total	321.81	77.92

### SUB-INDUSTRY WEIGHTS



● Diversified Banks 99.48% ● Regional Banks 0.52%

### COUNTRY WEIGHTS



● Saudi Arabia 54.81% ● United Arab Emirates 16.66% ● Kuwait 15.17%  
 ● Qatar 12.14% ● Oman 0.9% ● Other 0.32%

\* GCC Countries include: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

The MSCI GCC Banks Index was launched on Jan 26, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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