

MSCI GCC Banks Index (USD)

The **MSCI GCC Banks Index** is composed of large and mid cap stocks across 6 GCC countries*. All securities in the index are classified in the Banks industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI GCC Banks	MSCI GCC Countries Combined
2025	12.87	5.69
2024	7.11	5.19
2023	5.33	6.79
2022	-2.86	-4.18
2021	50.30	38.66
2020	-5.03	-0.04
2019	17.16	9.94
2018	35.59	16.56
2017	10.06	4.46
2016	4.73	9.27
2015	-11.92	-14.03
2014	5.58	0.98
2013	22.98	30.57
2012	3.40	7.91

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2005				
MSCI GCC Banks	7.74	3.52	17.20	7.74	11.04	14.36	14.77	5.98	3.41	13.31	na	1.96
MSCI GCC Countries Combined	7.78	2.14	10.53	7.78	8.02	10.58	10.95	2.38	3.59	14.74	na	2.11

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2005	MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI GCC Banks	0.92	13.85	16.00	16.04	0.48	0.71	0.80	0.31	62.20	2008-01-07 – 2009-03-03
MSCI GCC Countries Combined	5.33	12.31	14.33	14.50	0.30	0.54	0.63	0.12	71.94	2006-02-23 – 2009-03-03

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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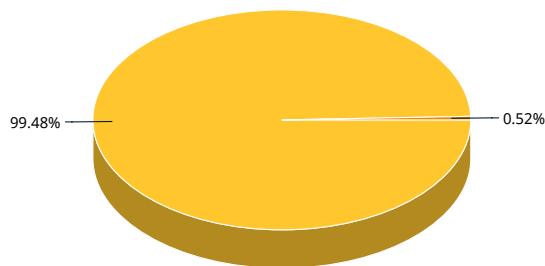
INDEX CHARACTERISTICS

	MSCI GCC Banks
Number of Constituents	32
Mkt Cap (USD Millions)	
Index	413,020.87
Largest	114,325.33
Smallest	335.33
Average	12,906.90
Median	5,924.49

TOP 10 CONSTITUENTS

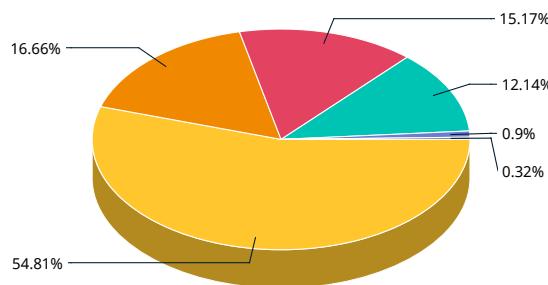
Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SA	114.33	27.68
SA	46.65	11.29
KW	29.19	7.07
KW	25.74	6.23
QA	25.11	6.08
AE	22.38	5.42
SA	17.08	4.14
AE	16.05	3.89
AE	13.12	3.18
QA	12.17	2.95
Total	321.81	77.92

SUB-INDUSTRY WEIGHTS



● Diversified Banks 99.48% ● Regional Banks 0.52%

COUNTRY WEIGHTS



● Saudi Arabia 54.81% ● United Arab Emirates 16.66% ● Kuwait 15.17%
 ● Qatar 12.14% ● Oman 0.9% ● Other 0.32%

* GCC Countries include: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

The MSCI GCC Banks Index was launched on Jan 26, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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