

MSCI GCC Banks Index (USD)

The **MSCI GCC Banks Index** is composed of large and mid cap stocks across 6 GCC countries*. All securities in the index are classified in the Banks industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI GCC Banks	MSCI GCC Countries Combined
2024	7.11	5.19
2023	5.33	6.79
2022	-2.86	-4.18
2021	50.30	38.66
2020	-5.03	-0.04
2019	17.16	9.94
2018	35.59	16.56
2017	10.06	4.46
2016	4.73	9.27
2015	-11.92	-14.03
2014	5.58	0.98
2013	22.98	30.57
2012	3.40	7.91
2011	-5.29	-6.41

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2005	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI GCC Banks	-0.51	2.91	16.15	6.78	-2.78	15.36	8.96	5.51		3.95	12.78	na	1.87
MSCI GCC Countries Combined	-0.20	0.25	8.39	3.31	-3.38	12.91	5.34	1.96		4.02	14.70	na	2.02

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2005	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI GCC Banks	0.89	15.89	15.50	16.82	-0.38	0.82	0.48	0.29	62.20	2008-01-07–2009-03-03
MSCI GCC Countries Combined	6.04	14.28	13.94	15.41	-0.48	0.75	0.29	0.11	71.94	2006-02-23–2009-03-03

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI GCC Banks Index (USD)

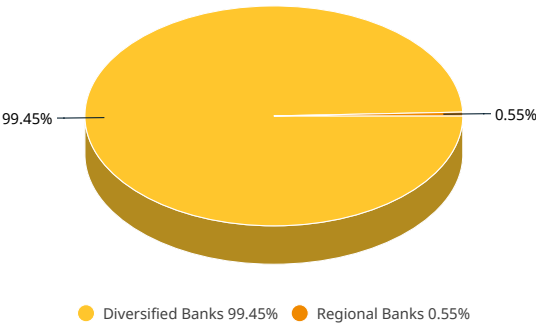
INDEX CHARACTERISTICS

MSCI GCC Banks	
Number of Constituents	31
Mkt Cap (USD Millions)	
Index	363,970.34
Largest	103,868.40
Smallest	249.17
Average	11,740.98
Median	5,961.26

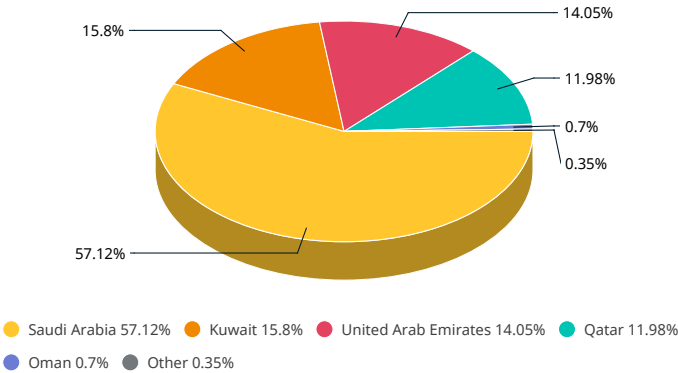
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AL RAJHI BANKING & INV	SA	103.87	28.54
SAUDI NATIONAL BANK	SA	37.12	10.20
KUWAIT FINANCE HOUSE	KW	26.10	7.17
NATIONAL BANK OF KUWAIT	KW	25.81	7.09
QATAR NATIONAL BANK	QA	21.18	5.82
FIRST ABU DHABI BANK	AE	18.07	4.96
ALINMA BANK	SA	17.40	4.78
RIYAD BANK	SA	12.30	3.38
EMIRATES NBD BANK	AE	10.60	2.91
QATAR ISLAMIC BANK	QA	10.27	2.82
Total		282.71	77.67

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* GCC Countries include: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

The MSCI GCC Banks Index was launched on Jan 26, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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