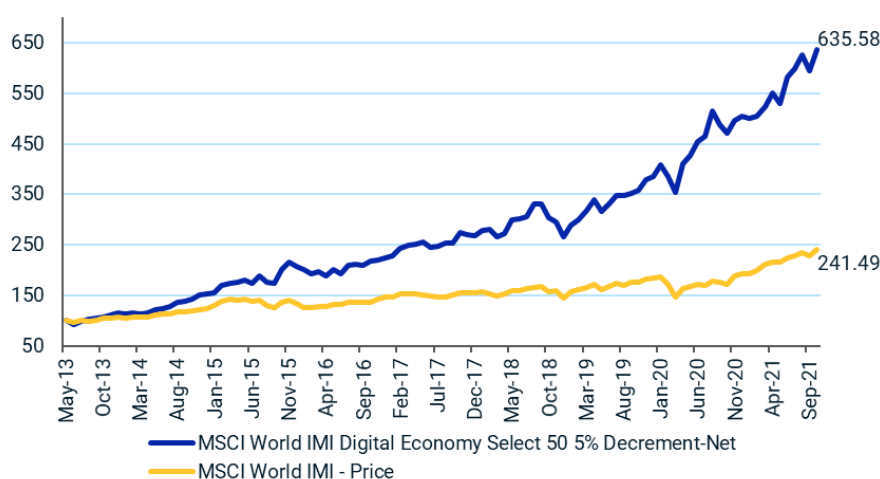


MSCI World IMI Digital Economy Select 50 5% Decrement Index (EUR Net)

The MSCI World IMI Digital Economy Select 50 5% Decrement Index (EUR-Net) is based on the MSCI World IMI Digital Economy Select 50 Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) countries*. The index aims to represent the performance of the 50 largest companies that are expected to derive significant revenues from the digital economy value chain. The index is designed to represent the net performance of MSCI World IMI Digital Economy Select 50 Index, while applying a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS MAY 13 – OCT 2021



Annual performance (%)

YEAR	MSCI World IMI Digital Economy Select 50 5% Decrement - Net	MSCI World IMI - Price
2020	31.08	4.67
2019	44.40	27.36
2018	-0.17	-6.60
2017	19.77	5.60
2016	7.52	9.23
2015	35.43	8.48
2014	32.58	16.82

Index performance

EUR RETURNS (%) OCTOBER 29, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World IMI Digital Economy Select 50 5% Decrement - Net	6.85	6.15	35.13	25.73	27.78	23.85	n.a.	24.57
MSCI World IMI - Price	5.49	5.87	39.95	24.51	15.19	12.08	n.a.	11.04

Index risk and return characteristics

(%) OCTOBER 29, 2021

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World IMI Digital Economy Select 50 5% Decrement - Net	19.13	17.35	n.a.	16.70
MSCI World IMI - Price	17.09	14.29	n.a.	13.07

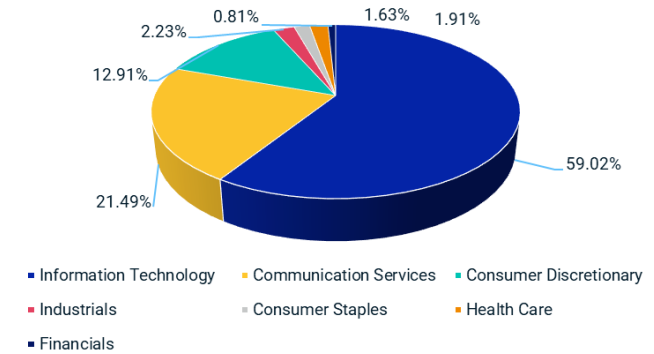
*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Digital Economy Select 50 5% decrement Index was launched on May 12, 2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested -- is no indication or guarantee of future performance.

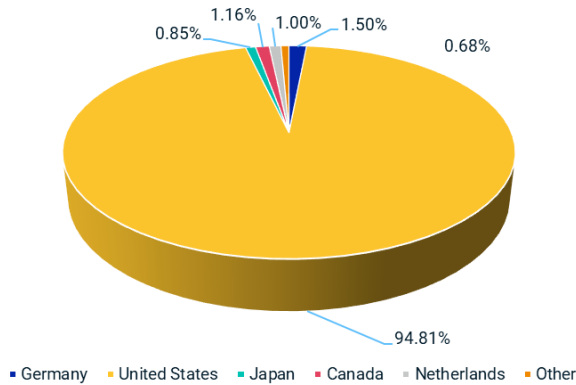
Top 10 constituents

	Sector	Index Wt. (%)
APPLE	Info Tech	17.63
MICROSOFT CORP	Info Tech	16.73
AMAZON.COM	Cons Discr	10.79
ALPHABET A	Comm Svcs	6.28
ALPHABET C	Comm Svcs	6.09
FACEBOOK A	Comm Svcs	5.47
NVIDIA	Info Tech	4.49
VISA A	Info Tech	2.53
ADOBE	Info Tech	2.19
NETFLIX	Comm Svcs	2.16
Total		74.36

Sector Weights



Country Weights



Index methodology

The Index includes companies from the parent universe which are determined to have high exposure to business activities such as – digital payments, robotics, cyber security, e-commerce, sharing economy, social media and cloud computing. The index is designed represent the net performance of MSCI World IMI Digital Economy Select 50 Index, while applying a constant markdown (‘synthetic dividend’) of 5% on an annual basis, expressed as a percentage of performance. The Indexes are reviewed on a semi-annual basis to coincide with the regular Semi-Annual Index Reviews of the MSCI Global Investable Market Indexes. The changes are implemented as of the close of the last business day of May and November.

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