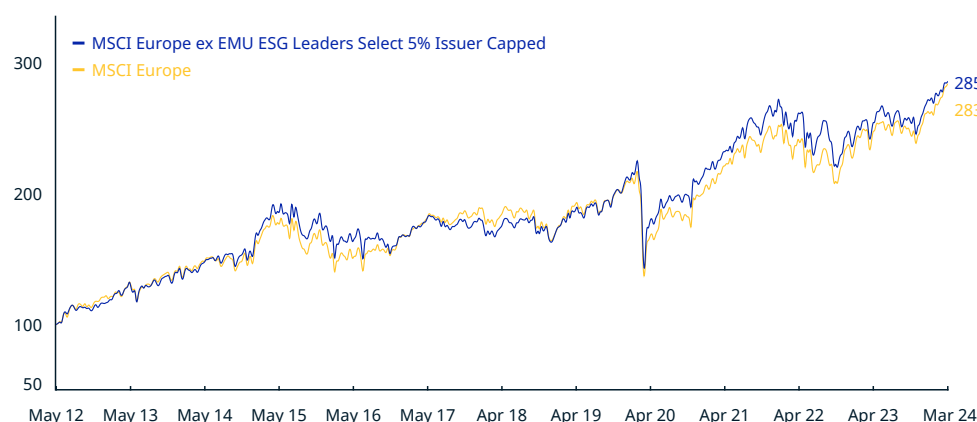


# MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Index (EUR)

The MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Index captures large and mid cap representation across 5 of 15 Developed Markets countries\* (excluding those in the EMU). The index covers approximately 85% of the free float-adjusted market capitalization in each country. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI Europe ex EMU ESG Leaders Select Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped	MSCI Europe
2023	15.82	15.83
2022	-12.94	-9.49
2021	26.54	25.13
2020	1.51	-3.32
2019	29.01	26.05
2018	-8.40	-10.57
2017	6.58	10.24
2016	-4.71	2.58
2015	13.43	8.22
2014	10.99	6.84
2013	22.76	19.82

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped	2.88	4.33	12.36	4.33	7.73	9.30	7.27	9.27
MSCI Europe	3.94	7.63	14.79	7.63	9.22	8.80	7.02	9.22

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.33	16.56	15.18	2.49
3.14	15.12	13.74	2.11

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		
MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped	0.93	3.87	25.03	14.18	14.95	13.40	0.51	0.64	0.58	0.75	35.38
MSCI Europe	1.00	0.00	3.30	13.54	15.80	13.98	0.63	0.58	0.55	0.72	35.25

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Index (EUR)

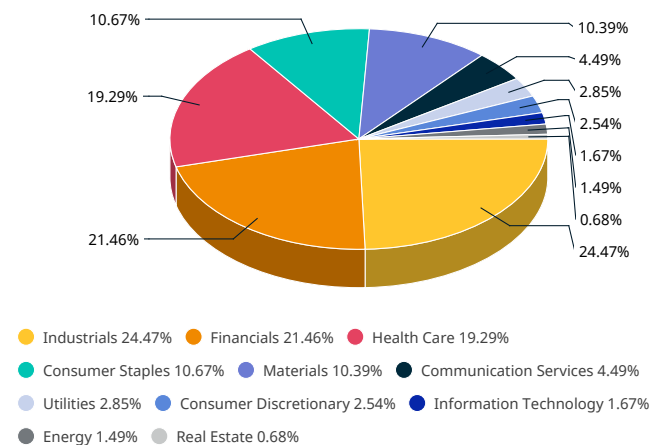
### INDEX CHARACTERISTICS

	MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped	MSCI Europe
<b>Number of Constituents</b>	103	421
	Weight (%)	
<b>Largest</b>	5.05	3.78
<b>Smallest</b>	0.14	0.02
<b>Average</b>	0.97	0.24
<b>Median</b>	0.54	0.10

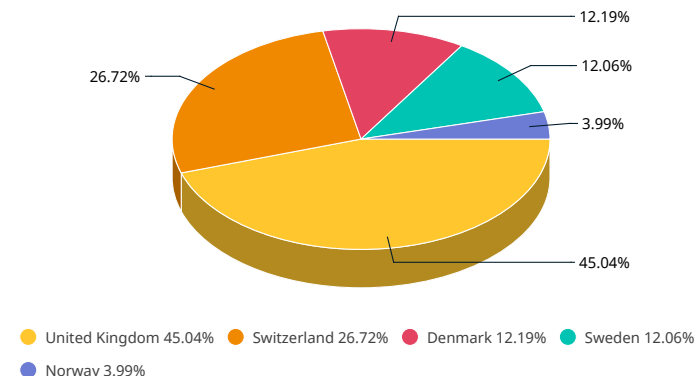
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	5.05	3.78	Health Care
ASTRAZENECA	GB	5.04	1.90	Health Care
UNILEVER PLC (GB)	GB	4.83	1.14	Cons Staples
HSBC HOLDINGS (GB)	GB	4.77	1.36	Financials
NOVARTIS	CH	4.68	1.80	Health Care
RELX (GB)	GB	3.83	0.74	Industrials
ZURICH INSURANCE GROUP	CH	3.71	0.72	Financials
ABB LTD	CH	3.50	0.67	Industrials
CRH	GB	2.81	0.54	Materials
NATIONAL GRID	GB	2.35	0.45	Utilities
<b>Total</b>		<b>40.58</b>	<b>13.10</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* Developed Market countries in the index include: Denmark, Norway, Sweden, Switzerland and the UK.

The MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Index was launched on Sep 23, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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