

# MSCI Sweden Growth Index (USD)

The **MSCI Sweden Growth Index** captures large and mid cap securities exhibiting overall growth style characteristics of the Swedish equity market. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Sweden Growth	MSCI Sweden
2024	-6.78	-2.82
2023	23.99	25.16
2022	-32.21	-27.65
2021	23.33	23.52
2020	31.59	24.42
2019	31.26	22.85
2018	-14.06	-12.58
2017	24.28	21.80
2016	0.54	1.91
2015	-3.88	-3.99
2014	-6.89	-6.56
2013	14.24	26.03
2012	23.55	23.41
2011	-15.58	-15.11

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1974
<b>MSCI Sweden Growth</b>	4.10	12.31	11.92	24.65	15.65	10.14	7.77	10.95
<b>MSCI Sweden</b>	2.71	10.92	16.50	24.85	17.89	12.27	7.68	12.84

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.43	28.03	24.19	3.48
2.69	19.62	18.40	2.59

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1974	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI Sweden Growth</b>	26.43	24.18	24.84	21.23	0.53	0.40	0.36	na	91.48	2000-02-29–2002-10-09
<b>MSCI Sweden</b>	15.98	21.97	22.70	19.92	0.65	0.50	0.37	na	74.62	2000-02-29–2002-10-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Sweden Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

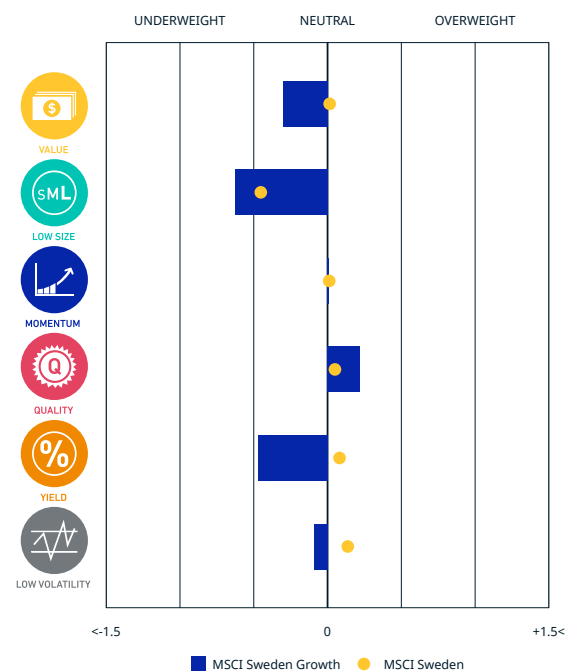
MSCI Sweden Growth	
Number of Constituents	26
Mkt Cap (USD Millions)	
Index	473,361.60
Largest	117,809.95
Smallest	1,502.24
Average	18,206.22
Median	10,528.64

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SPOTIFY TECHNOLOGY	117.81	24.89	Comm Svcs
INVESTOR B	50.81	10.73	Financials
ATLAS COPCO A	43.08	9.10	Industrials
ASSA ABLOY B	31.05	6.56	Industrials
SANDVIK	24.27	5.13	Industrials
ATLAS COPCO B	22.02	4.65	Industrials
HEXAGON B	20.73	4.38	Info Tech
SAAB B	17.73	3.75	Industrials
ESSITY B	16.56	3.50	Cons Staples
EPIROC A	14.20	3.00	Industrials
Total	358.25	75.68	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



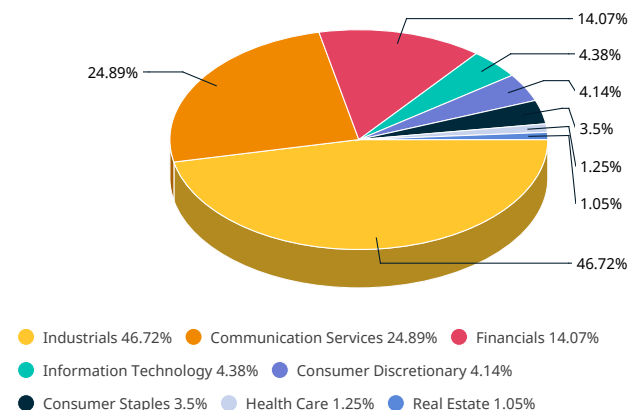
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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