

# MSCI Europe Small Cap Select ESG Rating and Trend Leaders Index (EUR)

The MSCI Europe Small Cap Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI Europe Small Cap Index which covers small-cap stocks across 15 developed markets (DM) countries\* in the Europe. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI Europe Small Cap Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2015 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Small Cap Select ESG Rating and Trend Leaders	MSCI Europe Small Cap
2024	5.15	5.65
2023	11.57	12.74
2022	-21.23	-22.50
2021	23.91	23.82
2020	3.51	4.58
2019	34.80	31.44
2018	-13.81	-15.86
2017	18.37	19.03
2016	-0.79	0.86

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015
MSCI Europe Small Cap Select ESG Rating and Trend Leaders	6.13	4.19	5.34	8.15	4.87	8.85	na	5.81
MSCI Europe Small Cap	7.10	5.59	7.46	10.49	5.44	9.65	na	5.84

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.08	16.86	13.73	1.59
3.21	16.52	13.30	1.57

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Small Cap Select ESG Rating and Trend Leaders	1.00	1.69	24.50	18.73	17.44	na	0.20	0.49	na	0.38	41.23	2020-02-19–2020-03-23
MSCI Europe Small Cap	1.00	0.00	12.48	18.11	17.21	na	0.24	0.54	na	0.38	41.40	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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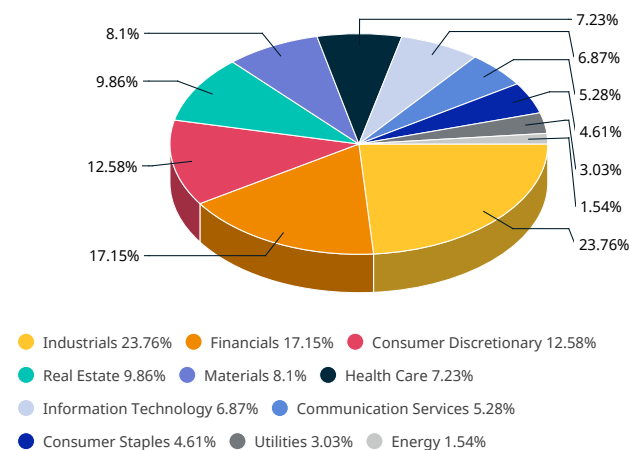
## INDEX CHARACTERISTICS

	MSCI Europe Small Cap Select ESG Rating and Trend Leaders	MSCI Europe Small Cap
<b>Number of Constituents</b>	335	829
	Weight (%)	
<b>Largest</b>	1.50	0.68
<b>Smallest</b>	0.02	0.01
<b>Average</b>	0.30	0.12
<b>Median</b>	0.22	0.08

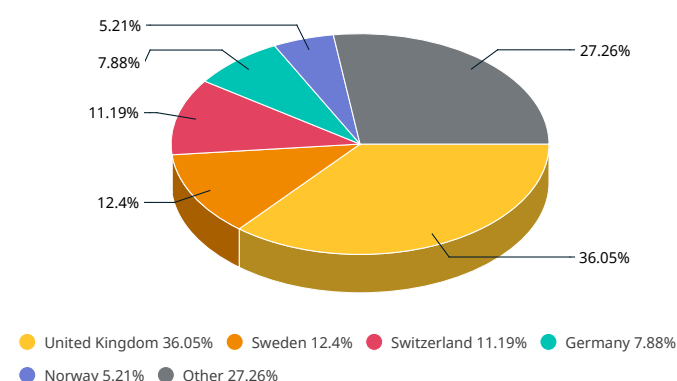
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
BAWAG GROUP	AT	1.50	0.68	Financials
BELIMO HOLDING	CH	1.46	0.67	Industrials
DIPLOMA	GB	1.30	0.59	Industrials
PSP SWISS PROPERTY	CH	1.24	0.57	Real Estate
RIGHTMOVE GROUP	GB	1.21	0.55	Comm Srvcs
INTERMEDIATE CAPITAL GRP	GB	1.20	0.55	Financials
SWISSQUOTE GROUP HOLDING	CH	0.98	0.45	Financials
CONVATEC GROUP	GB	0.98	0.45	Health Care
HOWDEN JOINERY GROUP	GB	0.98	0.45	Industrials
FISCHER (GEORG)	CH	0.95	0.44	Industrials
<b>Total</b>		<b>11.80</b>	<b>5.39</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Small Cap Select ESG Rating and Trend Leaders Index was launched on Jun 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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