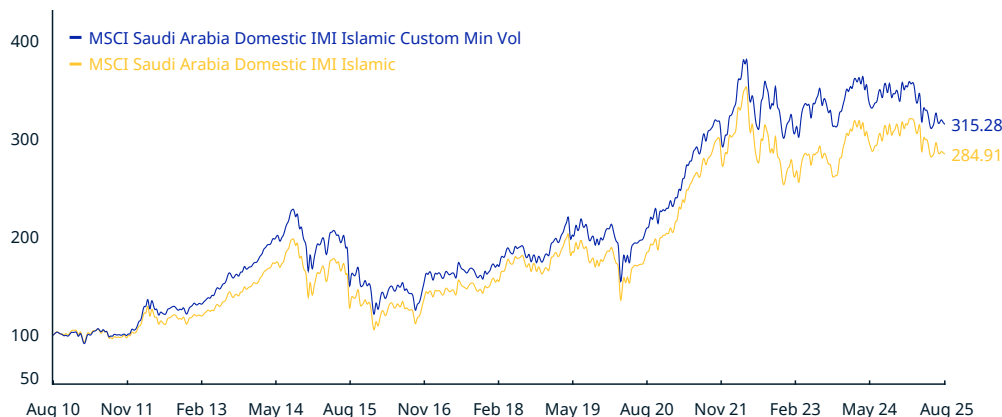


MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index (USD)

The MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index is based on MSCI Saudi Arabia Domestic IMI Islamic Index, its parent index, and reflects Sharia investment principles which are designed to measure the performance of the large, mid and small cap segments of the Saudi Arabia equity universe that are relevant for Islamic Investors. The Index also aims to reflect the performance characteristics of a minimum volatility strategy applied to the large, mid and small-cap Saudi Arabia equity Islamic universe. Historically, the index has shown lower beta and volatility characteristics relative to the MSCI Saudi Arabia Domestic IMI Islamic Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI Saudi Arabia Domestic IMI Islamic Custom Min Vol | MSCI Saudi Arabia Domestic IMI Islamic |
|------|---|--|
| 2024 | 2.22 | 4.17 |
| 2023 | 10.66 | 14.47 |
| 2022 | 2.40 | -7.95 |
| 2021 | 32.75 | 40.54 |
| 2020 | 9.47 | 9.08 |
| 2019 | 15.12 | 11.69 |
| 2018 | 9.62 | 10.50 |
| 2017 | 0.92 | 4.44 |
| 2016 | 10.68 | 12.15 |
| 2015 | -14.31 | -11.73 |
| 2014 | 2.08 | -2.52 |
| 2013 | 32.98 | 28.95 |
| 2012 | 21.16 | 13.35 |
| 2011 | 2.69 | -2.28 |

INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 29, 2009 | FUNDAMENTALS (AUG 29, 2025) | | | |
|---|-------|-------|--------|--------|------------|------|-------|------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI Saudi Arabia Domestic IMI Islamic Custom Min Vol | -0.51 | 0.30 | -11.04 | -10.58 | -3.24 | 8.65 | 6.84 | 7.57 | | 3.64 | 18.82 | na | 2.09 |
| MSCI Saudi Arabia Domestic IMI Islamic | 0.08 | -0.16 | -8.47 | -9.21 | -2.31 | 9.23 | 7.46 | 7.07 | | 3.25 | 21.44 | na | 2.36 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2009 – AUG 29, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 29, 2009 | MAXIMUM DRAWDOWN | | |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|--|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD | |
| MSCI Saudi Arabia Domestic IMI Islamic Custom Min Vol | 0.92 | 3.30 | 30.27 | 13.74 | 15.46 | 16.59 | -0.52 | 0.42 | 0.35 | 0.44 | 48.22 | 2014-09-09–2016-01-21 | |
| MSCI Saudi Arabia Domestic IMI Islamic | 1.00 | 0.00 | 27.78 | 14.85 | 16.80 | 17.63 | -0.40 | 0.43 | 0.38 | 0.40 | 48.46 | 2014-09-09–2016-01-21 | |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index (USD)

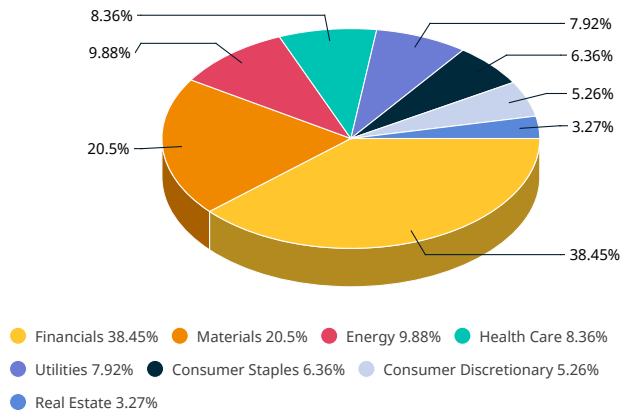
INDEX CHARACTERISTICS

| | MSCI Saudi Arabia Domestic IMI Islamic Custom Min Vol | MSCI Saudi Arabia Domestic IMI Islamic |
|------------------------|---|--|
| Number of Constituents | 29 | 95 |
| Weight (%) | | |
| Largest | 10.00 | 15.01 |
| Smallest | 0.48 | 0.08 |
| Average | 3.45 | 1.05 |
| Median | 1.75 | 0.41 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------------|----------------------|-------------|
| AL RAJHI BANKING & INV | 10.00 | 15.01 | Financials |
| ALINMA BANK | 9.93 | 6.17 | Financials |
| SAUDI ARAMCO | 9.88 | 14.83 | Energy |
| SAUDI BASIC IND CORP | 9.79 | 5.98 | Materials |
| BANK ALBILAD | 6.89 | 2.56 | Financials |
| DR SULAIMAN AL HABIB MED | 6.76 | 2.30 | Health Care |
| SAUDI ELECTRICITY CO | 6.20 | 1.32 | Utilities |
| BANK AL-JAZIRA | 5.03 | 1.44 | Financials |
| JARIR MARKETING CO | 4.59 | 1.17 | Cons Discr |
| SABIC AGRI-NUTRIENTS | 4.55 | 3.14 | Materials |
| Total | 73.60 | 53.90 | |

SECTOR WEIGHTS



ABOUT MSCI

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