

MSCI Announces South Africa Property Investment Awards 2017

Johannesburg – September 25, 2017 – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, is pleased to announce the winners of its prestigious South Africa Direct Property Investment Awards for 2017, which recognise the top performing funds, measured over three and 10 year periods.

Phil Barttram, Executive Director at MSCI, said: “This will be our 22nd year of providing direct property benchmarks and indices for investors in South African real estate. We’re delighted to recognise the outstanding performance of these portfolios and their associated teams. Furthermore, we would like to emphasise each contributing fund’s role in building the industry’s global reputation for transparency and reliable risk-returns.

Barttram continues: “This year sees the introduction of a 10 year risk adjusted award to complement the three year annualised return awards. These awards underscore the contribution of underlying property returns as well as the importance of active asset management, to the evolving sector risk-return dynamic.”

Determined strictly in accordance with MSCI’s globally defined data standards and performance measurement procedures, the awards are based upon independently verified direct real estate investment performance by both listed and private funds, across more than 20 eligible South African portfolios.

Eligible funds were measured to June 2016 or December 2016 by MSCI’s Real Estate Portfolio Analysis Service, which provides investors with an independent audit of returns against a relevant market or sector benchmark.

AWARD CATEGORIES & WINNERS

DCS Award – Data and Content Services awards for timeliness, accuracy, responsiveness

Winner: Old Mutual Property (Pty) Ltd

All funds - 3 Year Annualised (June and Dec 16)

Winner: SA Corporate Real Estate Limited

All funds- 10-year risk adjusted relative return

Winner: Growthpoint Properties Limited

Diversified fund - 3 year annualised return

Winner: SA Corporate Real Estate Fund

Specialist fund - 3 year annualised return

Winner: Community Property Company (Pty) Ltd

Retail market sector - 3 year annualised return

Winner: SA Corporate Real Estate Fund

Office sector - 3 year annualised return

Winner: Attacq Ltd

Industrial market sector - 3 year annualised return

Winner: Attacq Ltd

Net Income Growth

Winner: Investec Property Fund Limited

-Ends-

About MSCI

For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest money managers, according to the most recent P&I ranking.

For more information, visit us at www.msci.com.

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