

# MSCI World ex Select Securities Index\* (USD)

The MSCI World ex Select Securities Index\* is an MSCI custom index with stock exclusion list provided by Nykredit Bank A/S captures large and mid cap representation across 23 Developed Markets (DM) countries<sup>#</sup>. The index excludes a set of securities from the MSCI World Index. The remaining index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. Each country's weight within the Index will fluctuate over time according to market movements.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2023 – APR 2026)



## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Aug 31, 2023
					3 Yr	5 Yr	10 Yr	
MSCI World ex Select Securities*	10.38	3.09	28.73	4.95	na	na	na	19.93
MSCI World	9.59	3.36	29.16	5.68	na	na	na	19.81

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 31, 2023	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex Select Securities*	3.29	na	na	na	na	na	na	1.08	17.03	2025-02-18–2025-04-08
MSCI World	2.30	na	na	na	na	na	na	1.12	16.56	2025-02-18–2025-04-08

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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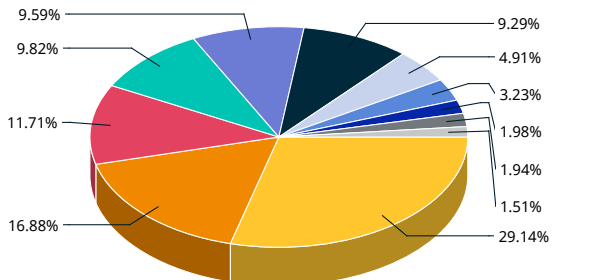
## INDEX CHARACTERISTICS

MSCI World ex Select Securities*	
<b>Number of Constituents</b>	1,229
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	82,077,848.85
<b>Largest</b>	4,849,551.00
<b>Smallest</b>	113.73
<b>Average</b>	66,784.25
<b>Median</b>	22,040.46

## TOP 10 CONSTITUENTS

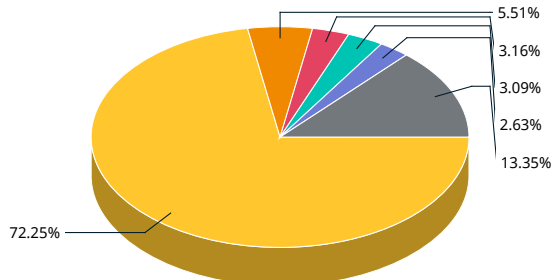
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	4,849.55	5.91	Info Tech
APPLE	3,988.28	4.86	Info Tech
MICROSOFT CORP	2,879.24	3.51	Info Tech
AMAZON.COM	2,550.19	3.11	Cons Discr
ALPHABET A	2,239.45	2.73	Comm Srvc
BROADCOM	1,880.19	2.29	Info Tech
ALPHABET C	1,858.63	2.26	Comm Srvc
META PLATFORMS A	1,332.89	1.62	Comm Srvc
TESLA	1,078.85	1.31	Cons Discr
JPMORGAN CHASE & CO	852.69	1.04	Financials
<b>Total</b>	<b>23,509.97</b>	<b>28.64</b>	

## SECTOR WEIGHTS



- Information Technology 29.14%
- Financials 16.88%
- Industrials 11.71%
- Consumer Discretionary 9.82%
- Communication Services 9.59%
- Health Care 9.29%
- Consumer Staples 4.91%
- Materials 3.23%
- Utilities 1.98%
- Real Estate 1.94%
- Energy 1.51%

## COUNTRY WEIGHTS



- United States 72.25%
- Japan 5.51%
- Canada 3.16%
- United Kingdom 3.09%
- France 2.63%
- Other 13.35%

#DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

\*an MSCI custom index with stock exclusion list provided by Nykredit Bank A/S.

This index has certain securities excluded as specified by Nykredit Bank A/S.

The MSCI World ex Select Securities Index\* was launched on Nov 17, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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