

MSCI EMU ESG Universal Select Index (EUR)

The MSCI EMU ESG Universal Select Index captures large and mid-cap securities across 10 Developed Markets (DM) countries* in EMU. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI EMU index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Universal Select	MSCI EMU
2023	19.17	18.78
2022	-13.35	-12.47
2021	22.67	22.16
2020	1.05	-1.02
2019	26.83	25.47
2018	-12.14	-12.71
2017	12.47	12.49
2016	5.45	4.37
2015	9.90	9.81
2014	3.66	4.32
2013	22.85	23.36

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (FEB 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU ESG Universal Select	3.34	9.20	12.34	5.66	9.46	9.23	7.17	10.15		3.11	15.80	13.33	1.86
MSCI EMU	3.32	8.95	12.52	5.56	9.46	8.55	6.67	9.71		3.12	14.79	12.77	1.77

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU ESG Universal Select	0.99	0.90	11.11	16.20	18.30	15.94	0.57	0.55	0.51	0.70	37.84	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.09	15.87	18.29	16.01	0.58	0.52	0.48	0.68	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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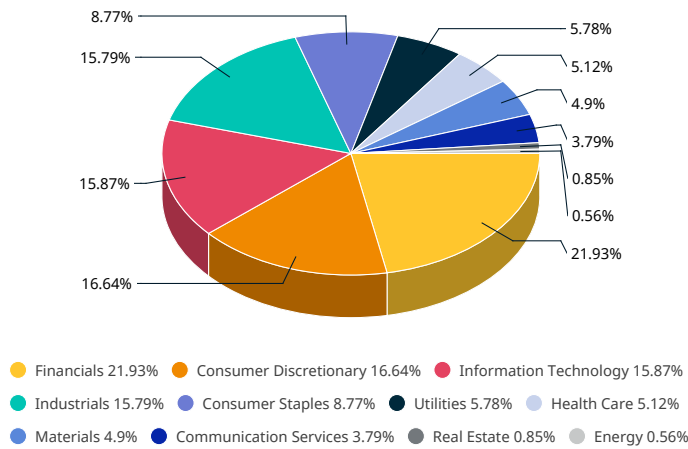
INDEX CHARACTERISTICS

	MSCI EMU ESG Universal Select	MSCI EMU
Number of Constituents	210	227
	Weight (%)	
Largest	6.33	6.83
Smallest	0.02	0.02
Average	0.48	0.44
Median	0.19	0.20

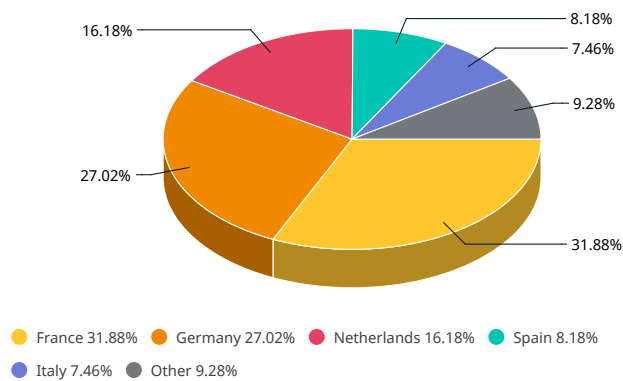
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	6.33	6.83	Info Tech
LVMH MOET HENNESSY	FR	5.38	4.53	Cons Discr
SAP	DE	4.78	3.51	Info Tech
SIEMENS	DE	3.68	2.70	Industrials
SCHNEIDER ELECTRIC	FR	3.02	2.22	Industrials
L'OREAL	FR	2.12	2.07	Cons Staples
ALLIANZ	DE	2.03	1.99	Financials
HERMES INTERNATIONAL	FR	1.94	1.42	Cons Discr
IBERDROLA	ES	1.73	1.27	Utilities
BANCO SANTANDER	ES	1.65	1.21	Financials
Total		32.66	27.76	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

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