

MSCI EMU Universal Select Index (EUR)

The MSCI EMU Universal Select Index captures large and mid-cap securities across 10 Developed Markets (DM) countries* in EMU. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI EMU index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Universal Select	MSCI EMU
2024	11.49	9.49
2023	19.17	18.78
2022	-13.35	-12.47
2021	22.67	22.16
2020	1.05	-1.02
2019	26.83	25.47
2018	-12.14	-12.71
2017	12.47	12.49
2016	5.45	4.37
2015	9.90	9.81
2014	3.66	4.32
2013	22.85	23.36

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU Universal Select	5.33	2.09	13.40	13.10	13.75	13.79	7.17	10.63		3.01	16.43	14.46	1.98
MSCI EMU	5.56	2.45	12.06	13.69	13.05	13.37	6.52	10.13		3.00	16.73	14.35	1.93

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Universal Select	0.99	0.95	10.09	15.69	15.99	15.92	0.73	0.80	0.48	0.73	37.84	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	2.35	15.53	15.78	15.96	0.70	0.79	0.45	0.69	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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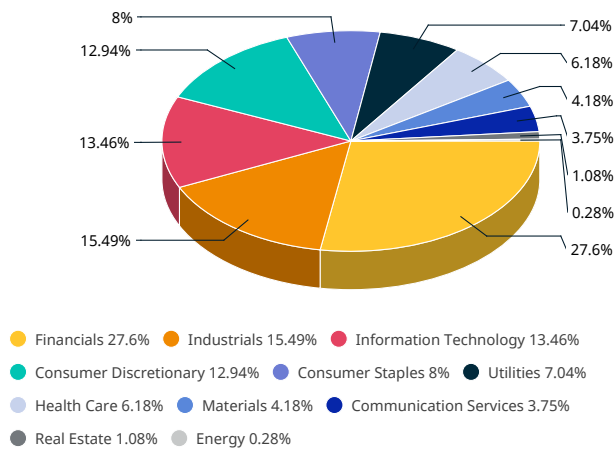
INDEX CHARACTERISTICS

	MSCI EMU Universal Select	MSCI EMU
Number of Constituents	203	216
	Weight (%)	
Largest	5.32	4.86
Smallest	0.02	0.04
Average	0.49	0.46
Median	0.22	0.22

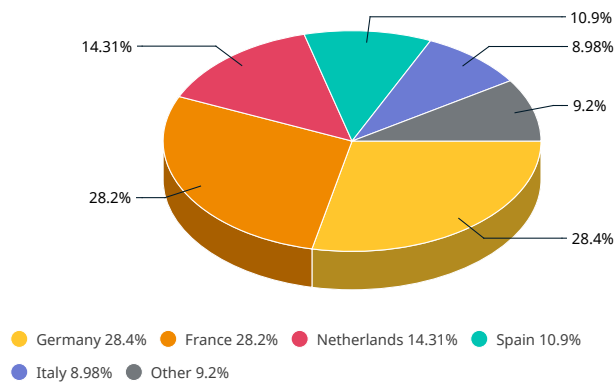
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	5.32	4.86	Info Tech
ASML HLDG	NL	4.57	4.51	Info Tech
SIEMENS	DE	3.69	2.82	Industrials
ALLIANZ	DE	3.13	2.36	Financials
LVMH MOET HENNESSY	FR	3.02	2.31	Cons Discr
SCHNEIDER ELECTRIC	FR	2.78	2.12	Industrials
BANCO SANTANDER	ES	2.50	1.87	Financials
IBERDROLA	ES	2.27	1.64	Utilities
L'OREAL	FR	2.05	1.57	Cons Staples
UNICREDIT	IT	1.91	1.38	Financials
Total		31.25	25.44	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

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