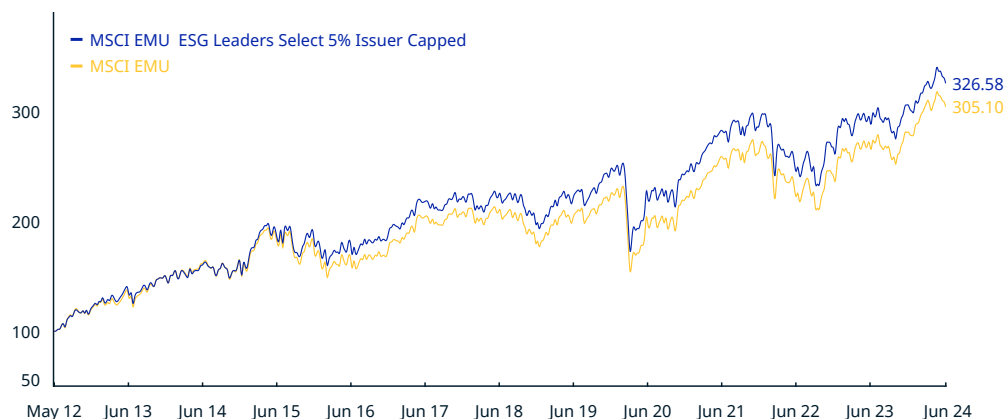


# MSCI EMU ESG Leaders Select 5% Issuer Capped Index (EUR)

The MSCI EMU ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks across 10 Developed Markets (DM) countries\* in EMU. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI EMU ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Leaders Select 5% Issuer Capped	MSCI EMU
2023	16.69	18.78
2022	-11.35	-12.47
2021	20.74	22.16
2020	-0.35	-1.02
2019	25.94	25.47
2018	-10.36	-12.71
2017	11.18	12.49
2016	7.07	4.37
2015	14.11	9.81
2014	5.42	4.32
2013	22.17	23.36

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (JUN 28, 2024)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI EMU ESG Leaders Select 5% Issuer Capped	-2.77	-0.38	9.73	6.72	5.31	7.65	7.42	10.29	3.22	15.01	13.45	1.97	
MSCI EMU	-2.48	-1.74	11.61	8.33	6.07	7.98	6.63	9.67	3.21	14.17	12.53	1.76	

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU ESG Leaders Select 5% Issuer Capped	0.95	2.10	16.77	15.57	17.30	15.47	0.31	0.47	0.53	0.73	35.87	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.36	15.82	18.02	16.10	0.35	0.48	0.47	0.67	38.07	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EMU ESG Leaders Select 5% Issuer Capped Index (EUR)

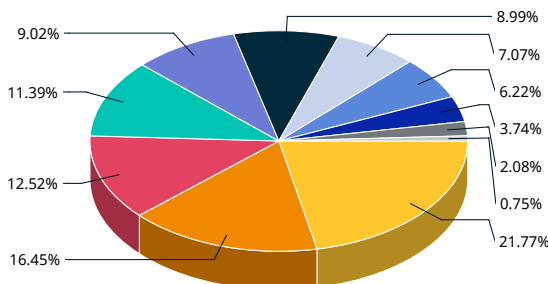
## INDEX CHARACTERISTICS

	MSCI EMU ESG Leaders Select 5% Issuer Capped	MSCI EMU
<b>Number of Constituents</b>	98	225
<b>Weight (%)</b>		
<b>Largest</b>	5.89	7.49
<b>Smallest</b>	0.10	0.03
<b>Average</b>	1.02	0.44
<b>Median</b>	0.56	0.20

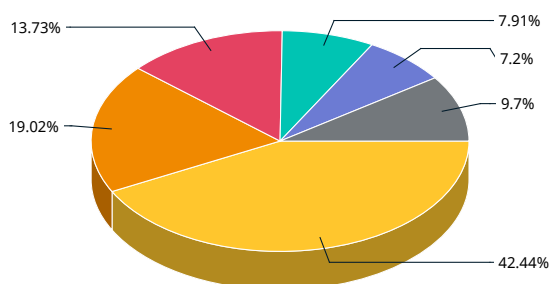
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.89	7.49	Info Tech
SCHNEIDER ELECTRIC	FR	5.06	2.37	Industrials
TOTALENERGIES	FR	4.90	2.60	Energy
LVMH MOET HENNESSY	FR	4.85	3.82	Cons Discr
L'OREAL	FR	4.57	1.92	Cons Staples
AIR LIQUIDE	FR	4.31	1.81	Materials
IBERDROLA	ES	3.24	1.36	Utilities
HERMES INTERNATIONAL	FR	3.14	1.32	Cons Discr
MUENCHENER RUECKVERSICH	DE	2.95	1.24	Financials
BNP PARIBAS	FR	2.84	1.19	Financials
<b>Total</b>		<b>41.74</b>	<b>25.13</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Financials 21.77%
- Consumer Discretionary 16.45%
- Industrials 12.52%
- Consumer Staples 11.39%
- Information Technology 9.02%
- Materials 8.99%
- Energy 7.07%
- Utilities 6.22%
- Communication Services 3.74%
- Health Care 2.08%
- Real Estate 0.75%

- France 42.44%
- Netherlands 19.02%
- Germany 13.73%
- Italy 7.91%
- Spain 7.2%
- Other 9.7%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Leaders Select 5% Issuer Capped Index was launched on Jun 15, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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