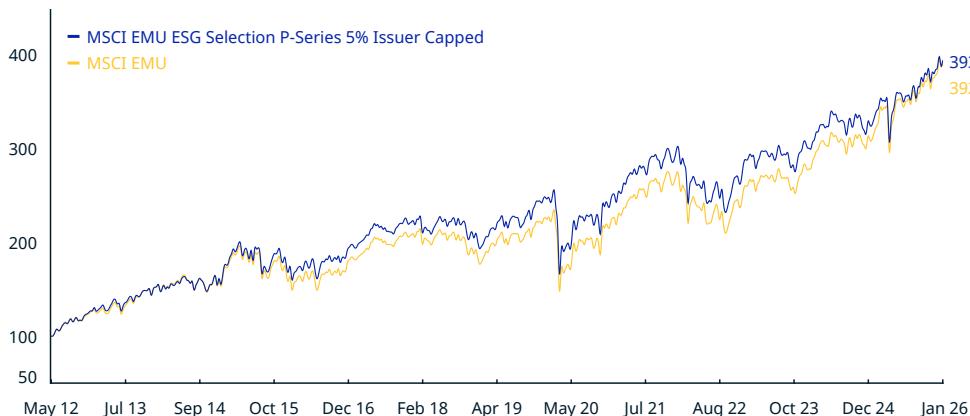


MSCI EMU ESG Selection P-Series 5% Issuer Capped Index (EUR)

The MSCI EMU ESG Selection P-Series 5% Issuer Capped Index captures large and mid-cap stocks across 10 Developed Markets (DM) countries* in EMU. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI EMU Selection Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Selection P-Series 5% Issuer Capped	MSCI EMU
2025	19.16	23.70
2024	6.07	9.49
2023	16.69	18.78
2022	-11.35	-12.47
2021	20.74	22.16
2020	-0.35	-1.02
2019	25.94	25.47
2018	-10.36	-12.71
2017	11.18	12.49
2016	7.07	4.37
2015	14.11	9.81
2014	5.42	4.32
2013	22.17	23.36

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 2012				
MSCI EMU ESG Selection P-Series 5% Issuer Capped	1.74	3.86	14.35	1.74	10.96	10.14	8.50	10.54	2.60	19.36	16.35	2.39
MSCI EMU	2.80	5.53	18.55	2.80	14.69	12.37	9.16	10.51	2.77	17.88	15.19	2.18

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period	YYYY-MM-DD
MSCI EMU ESG Selection P-Series 5% Issuer Capped	0.95	2.14	26.72	9.55	13.23	14.34	0.83	0.67	0.60	0.75	35.87	2020-02-19–2020-03-18	
MSCI EMU	1.00	0.00	3.65	9.90	13.49	14.95	1.14	0.81	0.62	0.73	38.07	2020-02-19–2020-03-18	

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU ESG Selection P-Series 5% Issuer Capped Index (EUR)

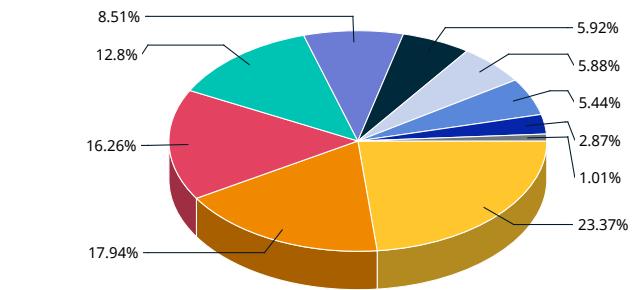
INDEX CHARACTERISTICS

	MSCI EMU ESG Selection P-Series 5% Issuer Capped	MSCI EMU
Number of Constituents	106	224
	Weight (%)	
Largest	7.48	7.35
Smallest	0.06	0.03
Average	0.94	0.45
Median	0.44	0.21

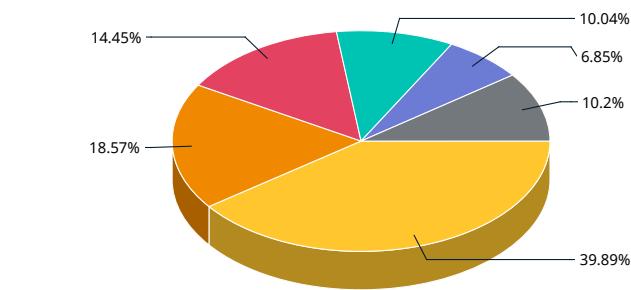
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	7.48	7.35	Info Tech
INFINEON TECHNOLOGIES	DE	4.95	0.85	Info Tech
SCHNEIDER ELECTRIC	FR	4.50	2.07	Industrials
LVMH MOET HENNESSY	FR	4.17	2.13	Cons Discr
IBERDROLA	ES	4.13	1.90	Utilities
L'OREAL	FR	3.15	1.45	Cons Staples
BNP PARIBAS	FR	3.11	1.43	Financials
AIR LIQUIDE	FR	3.10	1.42	Materials
INTESA SANPAOLO	IT	2.88	1.32	Financials
ESSILORLUXOTTICA	FR	2.63	1.21	Health Care
Total		40.09	21.14	

SECTOR WEIGHTS



COUNTRY WEIGHTS



● Financials 23.37% ● Information Technology 17.94% ● Industrials 16.26%
● Consumer Discretionary 12.8% ● Consumer Staples 8.51% ● Materials 5.92%
● Utilities 5.88% ● Health Care 5.44% ● Communication Services 2.87%
● Real Estate 1.01%

● France 39.89% ● Netherlands 18.57% ● Germany 14.45% ● Spain 10.04%
● Italy 6.85% ● Other 10.2%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Selection P-Series 5% Issuer Capped Index was launched on Jun 15, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



MSCI EMU ESG Selection P-Series 5% Issuer Capped Index (EUR) | msci.com