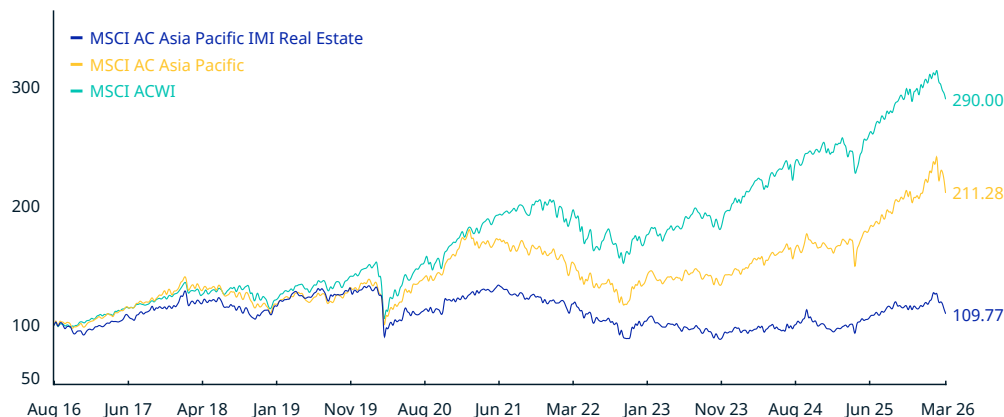


# MSCI AC Asia Pacific IMI Real Estate Index (USD)

The MSCI AC Asia Pacific IMI Real Estate Index is designed to capture the large, Mid and Small-cap segments across 5 Developed Markets (DM) and 8 Emerging Markets (EM) countries\* in the Asia Pacific region. All securities in the index are classified in the Real Estate according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2016 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific IMI Real Estate	MSCI AC Asia Pacific	MSCI ACWI
2025	19.67	28.59	22.87
2024	-3.34	10.01	18.02
2023	-1.32	11.81	22.81
2022	-16.00	-16.92	-17.96
2021	-1.48	-1.19	19.04
2020	-7.68	20.07	16.82
2019	19.60	19.74	27.30
2018	-6.33	-13.25	-8.93
2017	26.73	32.04	24.62

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2016
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pacific IMI Real Estate	-13.21	-4.92	11.96	-4.92	3.44	-3.10	na	0.98	
MSCI AC Asia Pacific	-12.94	0.07	27.44	0.07	14.71	4.87	na	8.12	
MSCI ACWI	-7.13	-3.11	20.52	-3.11	17.10	9.99	na	11.75	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.84	22.96	15.82	0.92
2.14	18.30	13.42	2.03
1.75	21.77	17.12	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 31, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific IMI Real Estate	2.95	15.69	16.17	na	-0.01	-0.32	na	-0.01	37.83	2020-01-17–2020-03-19
MSCI AC Asia Pacific	3.74	14.21	16.04	na	0.71	0.17	na	0.44	36.15	2021-02-17–2022-10-24
MSCI ACWI	2.47	11.69	14.41	na	1.01	0.50	na	0.67	33.69	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI AC Asia Pacific IMI Real Estate Index (USD)

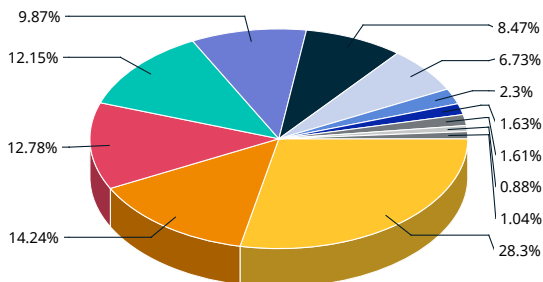
## INDEX CHARACTERISTICS

MSCI AC Asia Pacific IMI Real Estate	
<b>Number of Constituents</b>	246
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	576,660.45
<b>Largest</b>	35,768.23
<b>Smallest</b>	1.09
<b>Average</b>	2,344.15
<b>Median</b>	978.70

## TOP 10 CONSTITUENTS

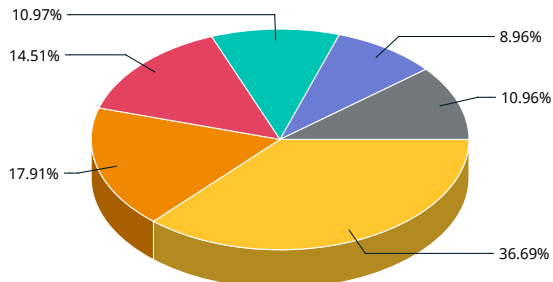
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GOODMAN GROUP	AU	35.77	6.20
MITSUBISHI ESTATE CO	JP	28.88	5.01
MITSUMI FUDOSAN CO	JP	27.50	4.77
SUN HUNG KAI PROPERTIES	HK	23.88	4.14
DAIWA HOUSE INDUSTRY	JP	17.33	3.01
SUMITOMO REALTY & DEV CO	JP	16.80	2.91
LINK REIT	HK	12.02	2.08
SCENTRE GROUP	AU	11.86	2.06
CHINA RESOURCES LAND	CN	11.72	2.03
CK ASSET HOLDINGS	HK	10.92	1.89
<b>Total</b>		<b>196.67</b>	<b>34.11</b>

## SUB-INDUSTRY WEIGHTS



- Diversified Real Estate Activities 28.3%
- Real Estate Development 14.24%
- Industrial REITs 12.78%
- Diversified REITs 12.15%
- Retail REITs 9.87%
- Real Estate Operating Companies 8.47%
- Office REITs 6.73%
- Real Estate Services 2.3%
- Multi-Family Residential REITs 1.63%
- Hotel & Resort REITs 1.61%
- Data Center REITs 0.88%
- Other 1.04%

## COUNTRY WEIGHTS



- Japan 36.69%
- Australia 17.91%
- Hong Kong SAR China 14.51%
- Singapore 10.97%
- China 8.96%
- Other 10.96%

\* DM countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. EM countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific IMI Real Estate Index was launched on Sep 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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