

MSCI Canada Custom Capped Index (USD)

The MSCI Canada Custom Capped Index is designed to measure the performance of the large and mid-cap segments of the Canadian market. The MSCI Canada Custom Capped Index uses a variation of MSCI 25/50 Indexes methodology, where the weight of any single group entity will be constrained at 22.5% of the Index weight, and the sum of the weights of all group entities representing more than 5% weight will be constrained at 24.5% of the Index weight.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2008 – AUG 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Custom Capped	MSCI Canada
2022	-12.80	-12.87
2021	27.06	25.98
2020	5.71	5.32
2019	27.53	27.50
2018	-17.09	-17.20
2017	16.16	16.07
2016	24.56	24.56
2015	-23.93	-24.16
2014	1.50	1.50
2013	5.63	5.63
2012	9.09	9.09
2011	-12.71	-12.71
2010	20.45	20.45
2009	56.18	56.18

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 28, 2007
					3 Yr	5 Yr	10 Yr	Since Feb 28, 2007	
MSCI Canada Custom Capped	-4.19	5.37	5.15	6.99	8.84	6.26	4.81	4.19	
MSCI Canada	-4.19	5.37	5.15	6.99	8.35	5.94	4.62	4.07	

FUNDAMENTALS (AUG 31, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.26	15.26	13.05	1.85
3.26	15.26	13.05	1.85

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2023)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 28, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Canada Custom Capped	2.21	19.10	21.18	17.57	0.45	0.31	0.29	0.25	60.54	2008-05-20—2009-03-09
MSCI Canada	2.21	18.97	21.12	17.54	0.43	0.30	0.28	0.24	60.57	2008-05-20—2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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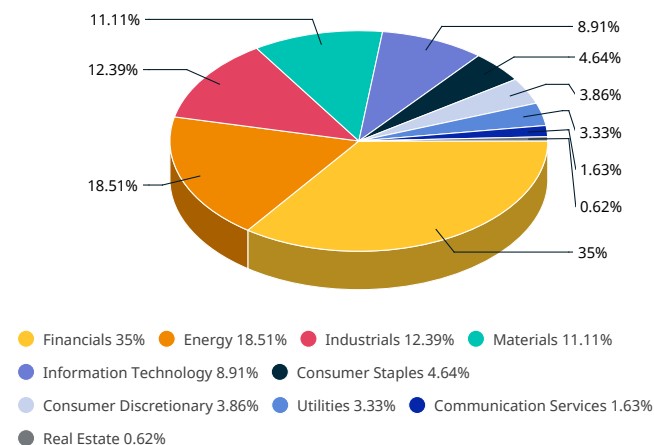
INDEX CHARACTERISTICS

MSCI Canada Custom Capped	
Number of Constituents	87
Mkt Cap (USD Millions)	
Index	1,797,185.87
Largest	124,706.59
Smallest	1,127.84
Average	20,657.31
Median	11,595.19

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ROYAL BANK OF CANADA	124.71	6.94	Financials
TORONTO-DOMINION BANK	110.97	6.17	Financials
SHOPIFY A	79.54	4.43	Info Tech
CP KANSAS CITY	73.80	4.11	Industrials
CANADIAN NAT RESOURCES	71.55	3.98	Energy
ENBRIDGE	71.00	3.95	Energy
CANADIAN NATL RAILWAY	63.92	3.56	Industrials
BANK MONTREAL	61.05	3.40	Financials
BANK NOVA SCOTIA	56.48	3.14	Financials
BROOKFIELD CORP A	48.05	2.67	Financials
Total	761.07	42.35	

SECTOR WEIGHTS



The MSCI Canada Custom Capped Index was launched on May 12, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI Canada Custom Capped Index is weighted and rebalanced on a quarterly basis in accordance with a variation of MSCI 25/50 Indexes Methodology, where the weight of any single group entity will be constrained at 22.5%, and the sum of the weights of all group entities representing more than 5% weight will be constrained at 24.5%.

The MSCI 25/50 Index methodology aims to minimize index turnover, tracking error and extreme deviation from the parent index. Changes resulting from the rebalancing are made as of the close of the last business day of February, May, August and November, coinciding with the quarterly index reviews of the parent Index.

A buffer is used in order to reduce the risk of non-compliance due to short term market movements between two quarterly rebalancing. As a result, at the point of constructing or rebalancing the Index, the weight of any single group entity cannot exceed 22.5% of the Index weight and the aggregated weight of all group entities with weight above 4.75% cannot exceed 22.5% of the Index weight.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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