

# MSCI Australia IMI Index (USD)

The MSCI Australia Investable Market Index (IMI) is designed to measure the performance of the large, mid and small cap segments of the Australia market. With 229 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2009 – JUL 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia IMI	MSCI World IMI	MSCI ACWI IMI
2023	13.57	23.50	22.18
2022	-7.72	-17.81	-18.00
2021	10.70	21.56	18.71
2020	11.58	16.48	16.81
2019	22.92	28.20	27.04
2018	-12.56	-8.93	-9.61
2017	21.17	23.09	24.58
2016	12.11	8.82	8.96
2015	-9.38	-0.26	-1.68
2014	-3.93	5.07	4.36
2013	2.71	28.09	24.17
2012	20.89	16.75	17.04
2011	-11.64	-5.53	-7.43
2010	16.11	14.10	14.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Australia IMI	1.72	6.77	10.57	3.97	3.45	6.54	4.34	8.73	
MSCI World IMI	2.30	8.71	18.10	13.46	6.70	12.14	9.85	8.33	
MSCI ACWI IMI	2.08	8.29	16.92	12.86	5.74	11.26	9.10	7.95	

## FUNDAMENTALS (JUL 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.64	20.63	16.93	2.32
1.82	22.34	18.38	3.14
1.91	21.54	17.46	2.90

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Australia IMI	1.40	22.19	24.70	20.54	0.12	0.29	0.23	0.38	66.24	2007-11-01–2009-03-09
MSCI World IMI	1.97	17.38	18.12	15.23	0.28	0.60	0.59	0.43	57.69	2007-10-31–2009-03-09
MSCI ACWI IMI	2.14	16.89	17.75	15.03	0.23	0.57	0.55	0.40	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Australia IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

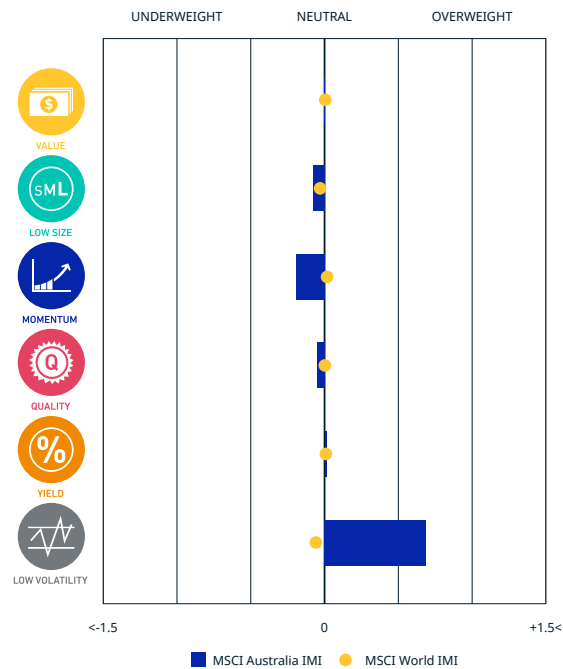
MSCI Australia IMI	
<b>Number of Constituents</b>	229
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,505,734.54
<b>Largest</b>	150,279.78
<b>Smallest</b>	140.81
<b>Average</b>	6,575.26
<b>Median</b>	1,499.76

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	150.28	9.98	Financials
BHP GROUP (AU)	140.09	9.30	Materials
CSL	97.74	6.49	Health Care
NATIONAL AUSTRALIA BANK	78.17	5.19	Financials
WESTPAC BANKING	67.59	4.49	Financials
ANZ GROUP HOLDINGS	57.05	3.79	Financials
WESFARMERS	54.58	3.62	Cons Discr
MACQUARIE GROUP	49.84	3.31	Financials
GOODMAN GROUP	39.18	2.60	Real Estate
WOODSIDE ENERGY GROUP	34.22	2.27	Energy
<b>Total</b>	<b>768.72</b>	<b>51.05</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



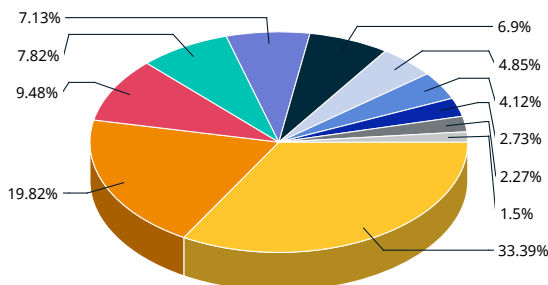
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 33.39%
- Materials 19.82%
- Health Care 9.48%
- Consumer Discretionary 7.82%
- Real Estate 7.13%
- Industrials 6.9%
- Energy 4.85%
- Consumer Staples 4.12%
- Information Technology 2.73%
- Communication Services 2.27%
- Utilities 1.5%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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