

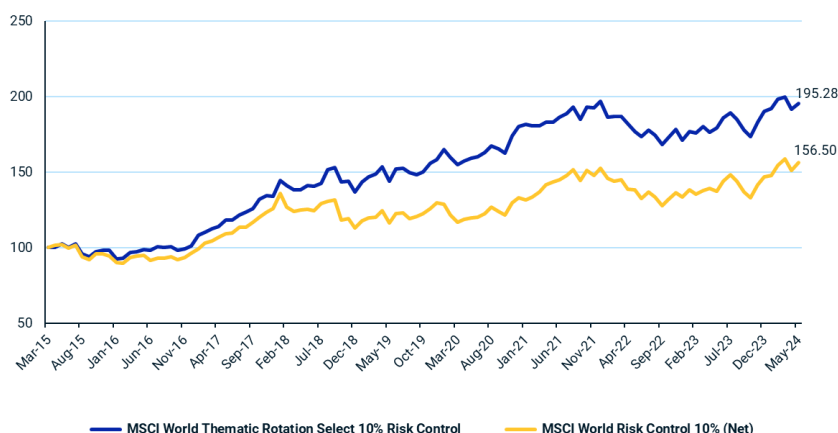
MSCI World Thematic Rotation Select 10% Risk Control Index

The MSCI World Thematic Rotation Select Index 10% Risk Control Index aims to represent the performance of MSCI World Thematic Rotation Select Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS MARCH 2015 – MAY 2024



Annual performance (%)

YEAR	MSCI World Thematic Rotation Select 10% Risk Control	MSCI World Risk Control 10% (Net)
2023	11.12	10.08
2022	-13.09	-12.51
2021	9.34	14.81
2020	13.89	2.36
2019	15.62	14.96
2018	2.08	-10.30
2017	32.27	30.91
2016	2.96	1.76

Index performance

USD RETURNS (%) MAY 31, 2024

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Mar 31, 2015
MSCI World Thematic Rotation Select 10% Risk Control	2.03	-1.49	8.94	2.70	2.21	6.29	-	7.57
MSCI World Risk Control 10% (Net)	3.41	1.42	13.88	6.46	2.98	6.11	-	5.01

Index risk and return characteristics

(%) MAY 31, 2024

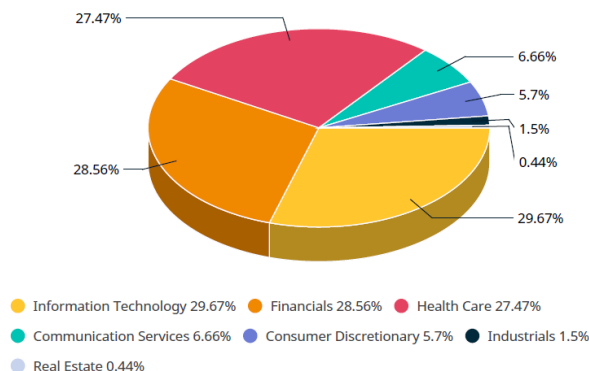
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Mar 31, 2015
MSCI World Thematic Rotation Select 10% Risk Control	10.28	9.70	-	10.29
MSCI World Risk Control 10% (Net)	11.55	10.92	-	11.20

MSCI World Thematic Rotation Select Index

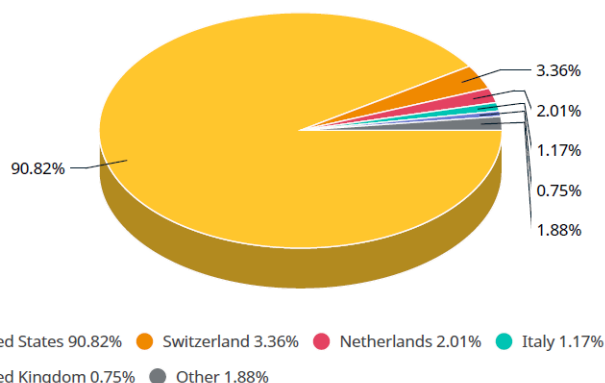
Top 10 constituents

	Sector	Index Wt. (%)
NVIDIA	Info Tech	6.22
VISA A	Financials	4.82
MASTERCARD A	Financials	4.72
COINBASE GLOBAL A	Financials	3.70
APPLE	Info Tech	3.27
ADVANCED MICRO DEVICES	Info Tech	3.20
PAYPAL HOLDINGS	Financials	3.07
MODERNA	Health Care	2.62
VERTEX PHARMACEUTICALS	Health Care	2.33
META PLATFORMS A	Comm Svcs	2.22
Total		36.17

Sector Weights



Country Weights



Top 4 Thematics ranked by MKT MediaStats as of May, 2024
Fintech Innovation Index
Genomic Innovation Index
Disruptive Technology Index
Blockchain Economy Index

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