

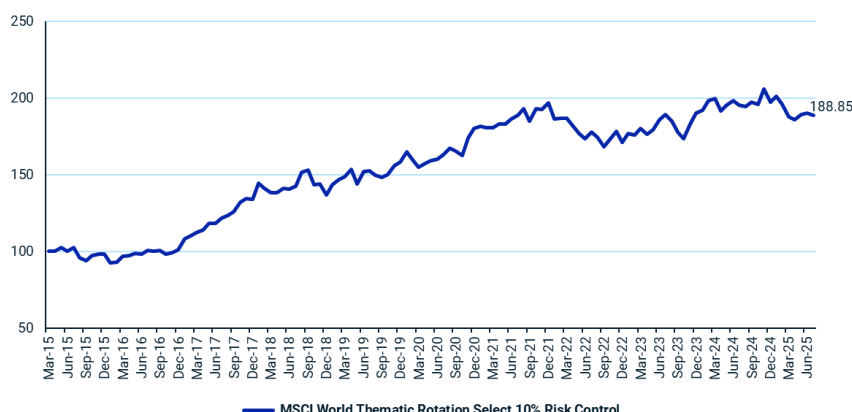
MSCI World Thematic Rotation Select 10% Risk Control Index

The MSCI World Thematic Rotation Select Index 10% Risk Control Index aims to represent the performance of MSCI World Thematic Rotation Select Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS MARCH 2015 – JULY 2025



Annual performance (%)

YEAR	MSCI World Thematic Rotation Select 10% Risk Control
2024	3.86
2023	11.12
2022	-13.09
2021	9.34
2020	13.89
2019	15.62
2018	2.08
2017	32.27
2016	2.96

Index performance

USD RETURNS (%) JULY 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Mar 31, 2015
MSCI World Thematic Rotation Select 10% Risk Control	-0.67	1.52	-3.45	-4.38	2.04	3.00	6.30	6.35

Index risk and return characteristics

(%) JULY 31, 2025

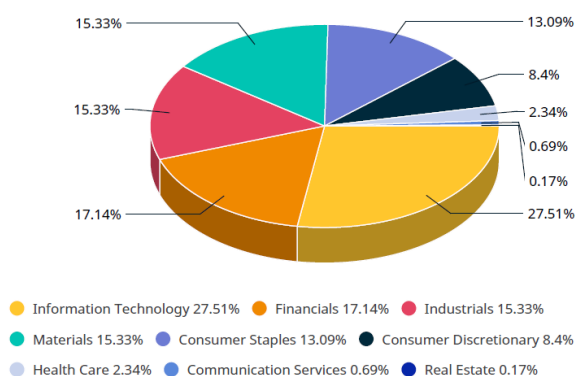
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Mar 31, 2015
MSCI World Thematic Rotation Select 10% Risk Control	9.74	9.67	10.22	10.13

MSCI World Thematic Rotation Select Index

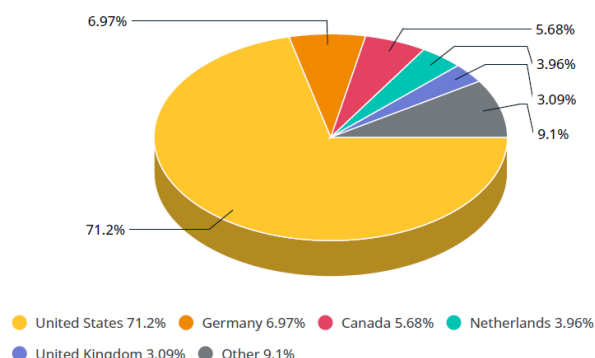
Top 10 constituents

	Sector	Index Wt. (%)
NVIDIA	Info Tech	2.99
SYNOPSYS	Info Tech	2.81
ZSCALER	Info Tech	2.79
DOORDASH A	Cons Discr	2.71
INTL FLAVORS & FRAGRANCE	Materials	2.70
COCA COLA EUROPAC (US)	Cons Staples	2.49
BAYER	Health Care	2.34
CORTEVA	Materials	2.31
APPLE	Info Tech	2.26
NUTRIEN	Materials	2.25
Total		25.65

Sector Weights



Country Weights



Top 4 Thematics ranked by MKT MediaStats as of July, 2025

MSCI ACWI IMI Fintech Innovation
 MSCI ACWI IMI Future Education
 MSCI ACWI IMI Plastics Transition
 MSCI ACWI IMI Food Revolution

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