

MSCI USA Mid Cap Growth Index (USD)

The MSCI USA Mid Cap Growth Index captures mid cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Mid Cap Growth	MSCI USA
2025	10.24	17.31
2024	20.19	24.58
2023	22.02	26.49
2022	-25.58	-19.85
2021	17.36	26.45
2020	41.77	20.73
2019	34.52	30.88
2018	-8.11	-5.04
2017	21.68	21.19
2016	6.16	10.89
2015	-0.34	0.69
2014	11.59	12.69
2013	34.31	31.79
2012	16.02	15.33

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr	Since May 31, 1994	
MSCI USA Mid Cap Growth	8.43	16.34	18.61	12.58	19.91	8.78	13.40	10.14	
MSCI USA	5.23	10.52	28.86	10.90	23.22	13.25	15.06	10.65	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.25	55.70	33.27	10.06
1.11	28.27	21.72	5.86

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Mid Cap Growth	71.83	20.67	21.46	19.66	0.76	0.34	0.62	0.43	73.67	2000-03-10–2002-10-07
MSCI USA	2.23	13.49	16.04	15.59	1.28	0.65	0.83	0.57	55.36	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Mid Cap Growth Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

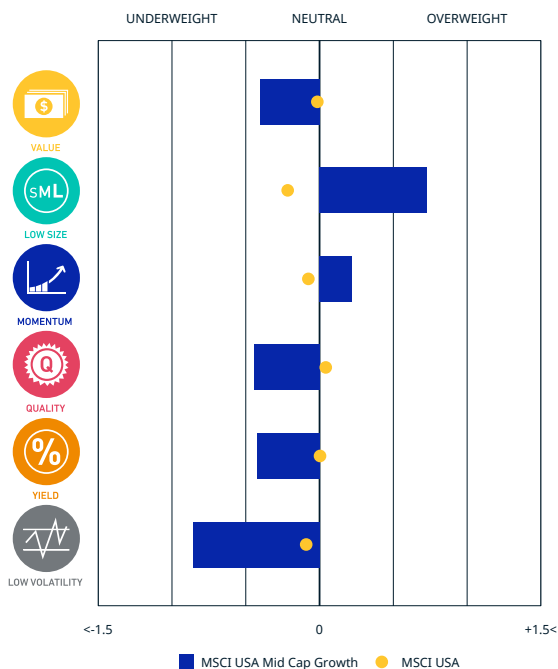
MSCI USA Mid Cap Growth	
Number of Constituents	89
Mkt Cap (USD Millions)	
Index	2,295,120.00
Largest	114,672.63
Smallest	2,151.91
Average	25,787.87
Median	20,245.99

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VERTIV HOLDINGS A	114.67	5.00	Industrials
QUANTA SERVICES	106.13	4.62	Industrials
CIENA CORP	81.73	3.56	Info Tech
DATADOG A	76.47	3.33	Info Tech
MONOLITHIC POWER SYSTEMS	75.03	3.27	Info Tech
ROCKET LAB CORP	68.98	3.01	Industrials
COMFORT SYSTEMS USA	64.48	2.81	Industrials
BLOOM ENERGY CORP A	64.04	2.79	Industrials
COHERENT CORP	56.32	2.45	Info Tech
GRAINGER (WW)	55.75	2.43	Industrials
Total	763.61	33.27	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



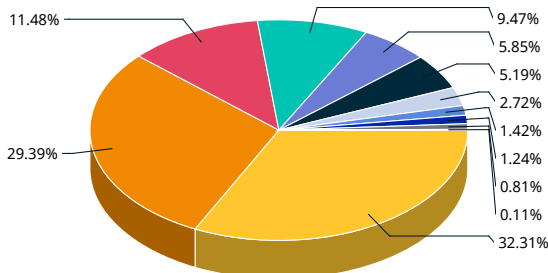
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 32.31%
- Industrials 29.39%
- Health Care 11.48%
- Consumer Discretionary 9.47%
- Communication Services 5.85%
- Financials 5.19%
- Energy 2.72%
- Real Estate 1.42%
- Consumer Staples 1.24%
- Materials 0.81%
- Utilities 0.11%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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