

Global IoT Index on MSCI Custom ACWI (+All China) (USD)

Global IoT Index on MSCI Custom ACWI (+All China) is a custom index calculated which includes large and mid cap constituents from the MSCI ACWI IT Index, MSCI Overseas China Index and the MSCI China A IT Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

| Year | Global IoT Index on MSCI Custom ACWI (+All China) | MSCI ACWI |
|------|---|-----------|
| 2024 | 20.79 | 15.73 |
| 2023 | 39.31 | 20.09 |
| 2022 | -30.56 | -19.80 |
| 2021 | 6.55 | 16.80 |
| 2020 | 33.80 | 14.33 |
| 2019 | 33.47 | 24.05 |
| 2018 | -16.18 | -11.18 |
| 2017 | 47.18 | 21.62 |
| 2016 | 2.37 | 5.63 |
| 2015 | 9.94 | -4.26 |
| 2014 | 14.03 | 2.10 |
| 2013 | 41.81 | 20.25 |
| 2012 | 4.73 | 13.43 |
| 2011 | -6.37 | -9.41 |

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 31, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|---|-------|-------|------|-------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2009 |
| Global IoT Index on MSCI Custom ACWI (+All China) | -5.68 | -3.73 | 8.00 | -3.73 | 8.62 | 13.46 | 10.83 | 12.62 |
| MSCI ACWI | -4.15 | -1.69 | 5.56 | -1.69 | 5.15 | 13.34 | 6.89 | 6.98 |

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 2009 | MAXIMUM DRAWDOWN | |
|---|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| Global IoT Index on MSCI Custom ACWI (+All China) | 11.27 | 20.41 | 18.95 | 18.88 | 0.30 | 0.63 | 0.54 | 0.66 | 39.96 | 2021-09-07–2022-11-03 |
| MSCI ACWI | 2.60 | 16.30 | 15.83 | 14.85 | 0.13 | 0.71 | 0.39 | 0.44 | 33.90 | 2020-02-12–2020-03-23 |

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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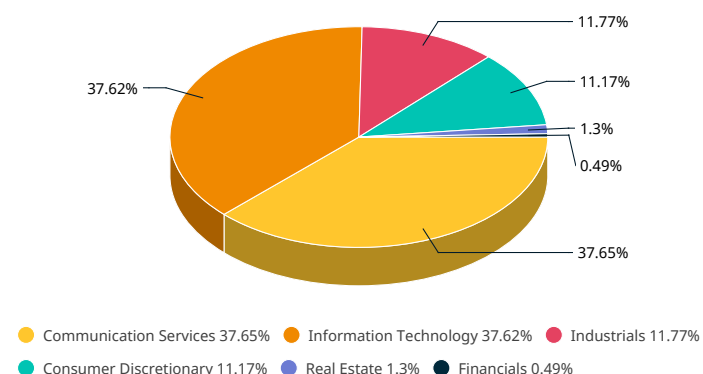
INDEX CHARACTERISTICS

| Global IoT Index on MSCI Custom ACWI (+All China) | |
|---|---------------|
| Number of Constituents | 522 |
| Mkt Cap (USD Millions) | |
| Index | 26,010,229.65 |
| Largest | 1,986,398.28 |
| Smallest | 97.26 |
| Average | 49,828.03 |
| Median | 7,191.78 |

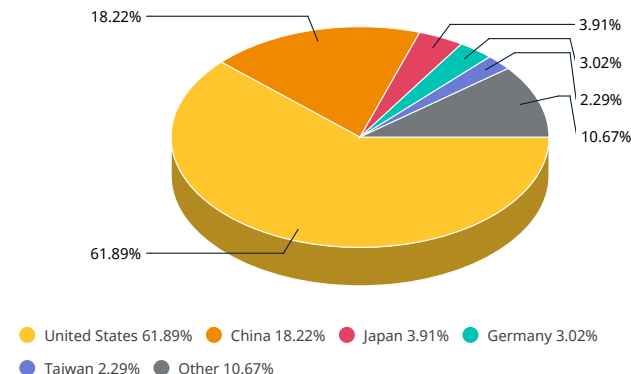
TOP 10 CONSTITUENTS

| | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|--------------------------|---------|----------------------------------|---------------|------------|
| PDD HOLDINGS A ADR | CN | 1,986.40 | 7.64 | Cons Discr |
| META PLATFORMS A | US | 1,905.03 | 7.32 | Comm Svcs |
| APPLE | US | 1,716.14 | 6.60 | Info Tech |
| ALPHABET A | US | 1,369.87 | 5.27 | Comm Svcs |
| NVIDIA | US | 1,363.64 | 5.24 | Info Tech |
| MICROSOFT CORP | US | 1,362.20 | 5.24 | Info Tech |
| ALPHABET C | US | 1,179.69 | 4.54 | Comm Svcs |
| MONOLITHIC POWER SYSTEMS | US | 683.84 | 2.63 | Info Tech |
| TENCENT HOLDINGS LI (CN) | CN | 625.39 | 2.40 | Comm Svcs |
| NETFLIX | US | 604.34 | 2.32 | Comm Svcs |
| Total | | 12,796.54 | 49.20 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The Global IoT Index on MSCI Custom ACWI (+All China) was launched on Aug 13, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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