

MSCI Korea 20/35 Custom Index (USD)

The MSCI Korea 20/35 Custom Index captures the large and mid-cap securities of the Korean market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea 20/35 Custom	MSCI Korea
2024	-22.49	-23.40
2023	22.67	23.16
2022	-29.06	-29.36
2021	-8.03	-8.39
2020	44.27	44.64
2019	12.20	12.50
2018	-20.92	-20.94
2017	47.30	47.30
2016	8.75	8.75
2015	-6.66	-6.66
2014	-11.12	-11.12

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Korea 20/35 Custom	10.51	12.75	26.98	56.98	20.81	6.00	7.73	4.96	
MSCI Korea	10.51	12.75	26.82	56.98	20.49	5.79	7.61	4.87	

FUNDAMENTALS (SEP 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.70	13.73	11.00	1.31
1.70	13.73	11.00	1.31

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea 20/35 Custom	8.27	25.85	26.99	23.74	0.67	0.24	0.34	0.25	50.28	2021-01-25–2022-09-28
MSCI Korea	5.34	25.90	27.09	23.80	0.66	0.23	0.34	0.24	50.63	2021-01-25–2022-09-28

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Korea 20/35 Custom Index (USD)

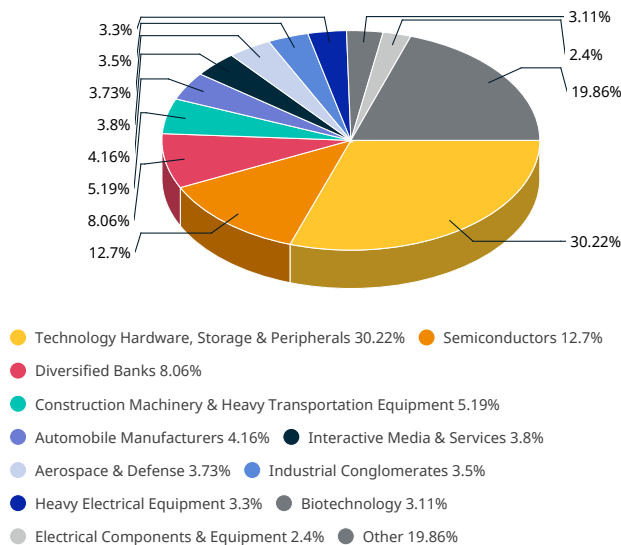
INDEX CHARACTERISTICS

MSCI Korea 20/35 Custom	
Number of Constituents	81
Mkt Cap (USD Millions)	
Index	1,064,863.48
Largest	283,187.41
Smallest	1,673.76
Average	13,146.46
Median	4,980.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	283.19	26.59	Info Tech
SK HYNIX	135.23	12.70	Info Tech
SAMSUNG ELECTRONICS PREF	38.62	3.63	Info Tech
KB FINANCIAL GROUP	29.83	2.80	Financials
NAVER	27.29	2.56	Comm Srvcs
HANWHA AEROSPACE	26.01	2.44	Industrials
SHINHAN FINANCIAL GROUP	22.05	2.07	Financials
HYUNDAI MOTOR CO	20.39	1.92	Cons Discr
DOOSAN ENERBILITY	20.04	1.88	Industrials
CELLTRION	19.98	1.88	Health Care
Total	622.62	58.47	

SUB-INDUSTRY WEIGHTS



ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at www.msci.com/legal/privacy-notice

© 2025 MSCI Inc. All rights reserved.