

MSCI Japan Select Screened Index (JPY)

The MSCI Japan Select Screened Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'CCC', that derive revenues from thermal coal and oil sands extraction or that are not in compliance with the United Nations Global Compact principles.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (NOV 2015 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select Screened	MSCI Japan
2024	19.99	20.74
2023	27.76	28.56
2022	-4.88	-4.49
2021	13.04	13.44
2020	9.38	8.76
2019	20.01	18.48
2018	-15.56	-15.15
2017	20.44	19.75
2016	-0.05	-0.74

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	
MSCI Japan Select Screened	-1.09	-4.68	-3.64	-4.68	12.21	15.74	na	8.00
MSCI Japan	-0.62	-4.53	-3.27	-4.53	12.87	16.13	na	7.95

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.34	13.97	13.80	1.47
2.39	13.74	13.55	1.43

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Select Screened	1.00	0.44	7.01	12.23	12.97	na	0.99	1.19	na	0.61	30.31	2018-01-23–2020-03-16
MSCI Japan	1.00	0.00	5.10	12.26	13.00	na	1.04	1.21	na	0.61	30.77	2018-01-23–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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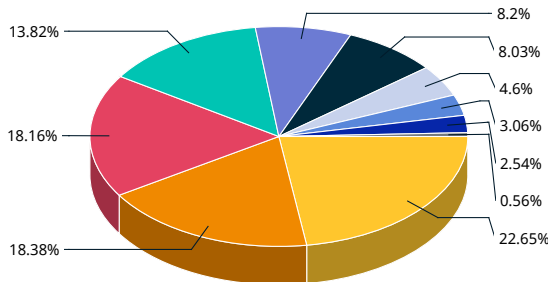
INDEX CHARACTERISTICS

	MSCI Japan Select Screened	MSCI Japan
Number of Constituents	168	183
Weight (%)		
Largest	4.79	4.50
Smallest	0.07	0.07
Average	0.60	0.55
Median	0.32	0.30

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	4.79	4.50	Cons Discr
SONY GROUP CORP	4.47	4.20	Cons Discr
MITSUBISHI UFJ FIN GRP	4.45	4.18	Financials
HITACHI	3.09	2.91	Industrials
SUMITOMO MITSUI FINL GRP	2.73	2.57	Financials
KEYENCE CORP	2.20	2.06	Info Tech
NINTENDO CO	2.15	2.03	Comm Svcs
RECRUIT HOLDINGS CO	2.07	1.95	Industrials
TOKIO MARINE HOLDINGS	1.97	1.85	Financials
MIZUHO FINANCIAL GROUP	1.89	1.77	Financials
Total	29.81	28.03	

SECTOR WEIGHTS



- Industrials 22.65%
- Financials 18.38%
- Consumer Discretionary 18.16%
- Information Technology 13.82%
- Communication Services 8.2%
- Health Care 8.03%
- Consumer Staples 4.6%
- Materials 3.06%
- Real Estate 2.54%
- Utilities 0.56%

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI Japan Select Screened Index was launched on Apr 21, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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