

# MSCI China Tech 100 J-Series Index (USD)

The MSCI China Tech 100 J-Series Index captures large and mid-cap representation across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs). Currently, the index includes large cap A and mid cap A shares accessible through the Stock Connect program and represents 20% of the free float adjusted market capitalization. The index aims to represent the performance of a set of companies that are expected to derive significant revenue from the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare. The MSCI J-Series Indexes do not exclude securities which are impacted by the U.S. Executive Order 13959.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2018 – FEB 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Tech 100 J-Series	MSCI China
2024	21.82	19.42
2023	-12.77	-11.20
2022	-29.81	-21.93
2021	-30.13	-21.72
2020	110.26	29.49
2019	35.96	23.46

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (FEB 28, 2025)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI China Tech 100 J-Series	15.48	23.53	57.18	19.28	0.48	4.66	na	2.62	1.09	22.47	16.59	2.61	
MSCI China	11.76	15.83	39.02	12.79	0.04	-0.31	na	-1.31	2.14	14.62	11.17	1.58	

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2018	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Tech 100 J-Series	27.53	38.72	35.63	na	0.09	0.23	na	0.17	71.46	2021-02-16–2022-10-28
MSCI China	4.97	33.32	28.42	na	0.03	0.03	na	-0.01	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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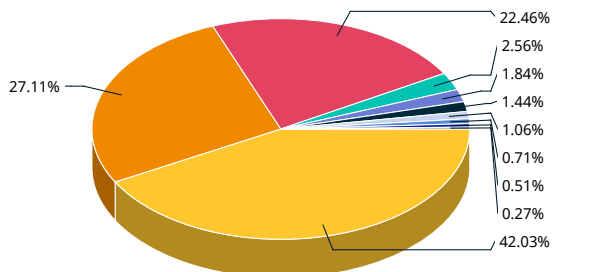
## INDEX CHARACTERISTICS

MSCI China Tech 100 J-Series	
<b>Number of Constituents</b>	100
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,244,193.73
<b>Largest</b>	185,258.05
<b>Smallest</b>	240.90
<b>Average</b>	12,441.94
<b>Median</b>	1,295.33

## TOP 10 CONSTITUENTS

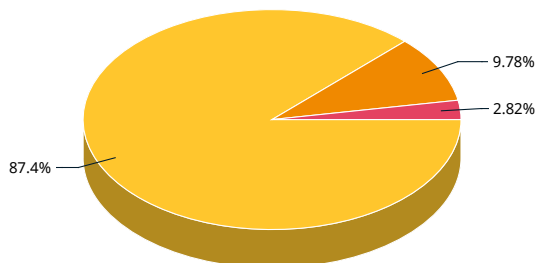
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
XIAOMI CORP B	185.26	14.89	Info Tech
ALIBABA GRP HLDG (HK)	145.39	11.69	Cons Discr
TENCENT HOLDINGS LI (CN)	122.39	9.84	Comm Srvc
JD.COM (HK)	108.94	8.76	Cons Discr
BYD CO H	79.02	6.35	Cons Discr
TRIP COM GROUP	74.15	5.96	Cons Discr
CHINA MOBILE	65.65	5.28	Comm Srvc
BAIDU (HK)	50.00	4.02	Comm Srvc
LI AUTO (HK)	38.21	3.07	Cons Discr
NETEASE	34.72	2.79	Comm Srvc
<b>Total</b>	<b>903.73</b>	<b>72.64</b>	

## SECTOR WEIGHTS



- Consumer Discretionary 42.03%
- Communication Services 27.11%
- Information Technology 22.46%
- Industrials 2.56%
- Real Estate 1.84%
- Consumer Staples 1.44%
- Utilities 1.06%
- Health Care 0.71%
- Financials 0.51%
- Materials 0.27%

## COUNTRY OF LISTING



- Hong Kong SAR China 87.4%
- China 9.78%
- United States 2.82%

A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi. B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD). H shares are incorporated in China and trade on the Hong Kong exchange. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, Large Cap A and Mid Cap A shares are included and are represented at 20% of their free float adjusted market capitalization.

The MSCI J-Series Indexes do not exclude securities which are impacted by the U.S. Executive Order 13959. MSCI reminds users of its indexes for any purpose, including both indexed and active management, that they are responsible for ensuring compliance with all applicable sanctions and any other rules, regulations, prohibitions, laws, and other restrictions applicable to their portfolios, trading and other investment activity.

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