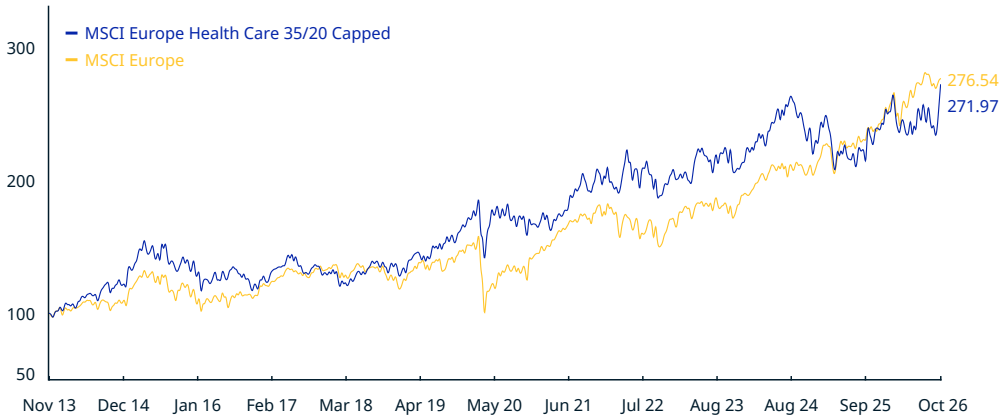
MSCI Europe Health Care 35/20 Capped Index (EUR)

The **MSCI Europe Health Care 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2013 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Health Care 35/20 Capped	MSCI Europe
2025	7.33	19.39
2024	4.25	8.59
2023	8.40	15.83
2022	-4.38	-9.49
2021	25.43	25.13
2020	-1.90	-3.32
2019	31.77	26.05
2018	-0.58	-10.57
2017	2.86	10.24
2016	-9.38	2.58
2015	15.03	8.22
2014	19.28	6.84

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe Health Care 35/20 Capped	14.11	9.69	19.56	12.06	9.73	6.15	8.63	8.04
MSCI Europe	2.15	0.15	16.03	11.99	17.02	9.39	9.37	8.18

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Health Care 35/20 Capped	2.25	18.43	16.21	4.10
MSCI Europe	2.86	16.79	14.08	2.50

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – OCT 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Europe Health Care 35/20 Capped	0.72	10.43	1.90	15.04	14.29	13.25	0.51	0.34	0.63	0.59	26.46	2024-08-30—2025-04-09
MSCI Europe	1.00	0.00	3.65	10.08	12.38	13.25	1.35	0.62	0.68	0.61	35.25	2020-02-19—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Health Care 35/20 Capped Index (EUR)

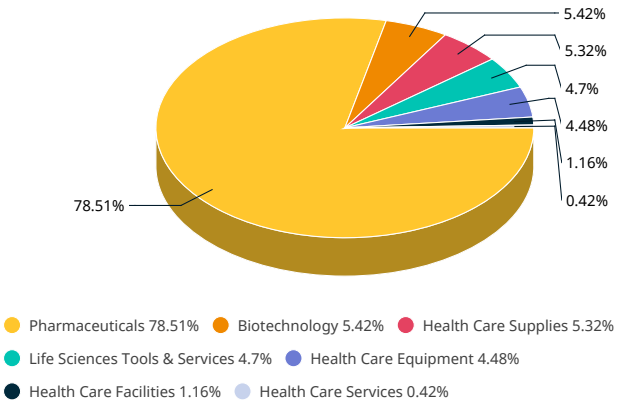
INDEX CHARACTERISTICS

	MSCI Europe Health Care 35/20 Capped	MSCI Europe
Number of Constituents	38	384
	Weight (%)	
Largest	17.65	4.46
Smallest	0.20	0.02
Average	2.63	0.26
Median	0.98	0.11

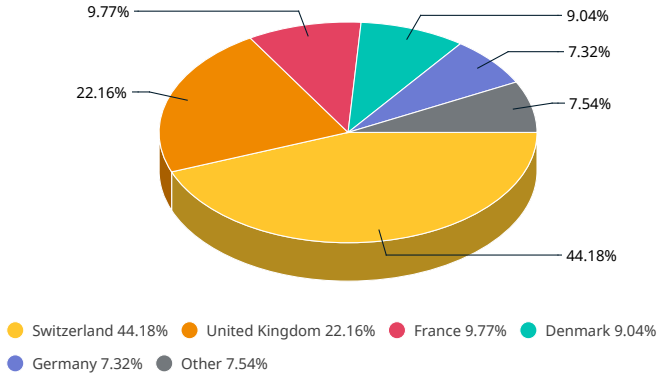
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
ROCHE HOLDING PART	CH	17.65	2.51
NOVARTIS	CH	15.26	2.17
ASTRAZENECA	GB	14.50	2.06
NOVO NORDISK B	DK	6.56	0.93
GSK	GB	5.15	0.73
SANOFI	FR	4.99	0.71
ESSILORLUXOTTICA	FR	3.06	0.44
ARGEN X	BE	2.89	0.41
BAYER	DE	2.84	0.40
LONZA GROUP	CH	2.82	0.40
Total		75.71	10.77

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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