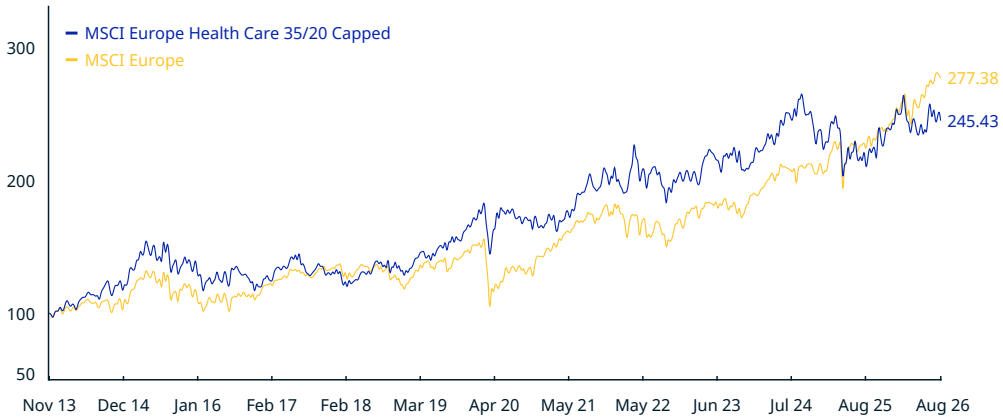
MSCI Europe Health Care 35/20 Capped Index (EUR)

The **MSCI Europe Health Care 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2013 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Health Care 35/20 Capped	MSCI Europe
2025	7.33	19.39
2024	4.25	8.59
2023	8.40	15.83
2022	-4.38	-9.49
2021	25.43	25.13
2020	-1.90	-3.32
2019	31.77	26.05
2018	-0.58	-10.57
2017	2.86	10.24
2016	-9.38	2.58
2015	15.03	8.22
2014	19.28	6.84

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe Health Care 35/20 Capped	-1.01	1.76	10.71	1.13	3.73	4.10	6.72	7.28
MSCI Europe	0.46	4.50	21.26	12.33	15.12	9.78	9.31	8.32

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Health Care 35/20 Capped	2.45	17.08	15.22	3.74
MSCI Europe	2.79	17.52	14.80	2.52

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Europe Health Care 35/20 Capped	0.71	9.94	1.96	13.15	13.14	12.68	0.13	0.22	0.51	0.55	26.46	2024-08-30—2025-04-09
MSCI Europe	1.00	0.00	3.47	10.37	12.52	13.21	1.15	0.65	0.68	0.62	35.25	2020-02-19—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Health Care 35/20 Capped Index (EUR)

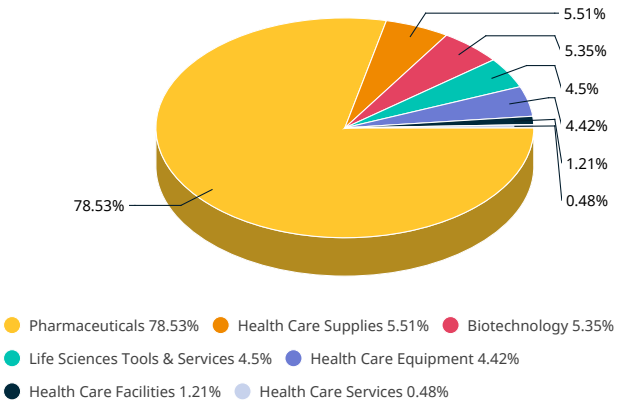
INDEX CHARACTERISTICS

	MSCI Europe Health Care 35/20 Capped	MSCI Europe
Number of Constituents	38	396
	Weight (%)	
Largest	16.70	4.53
Smallest	0.18	0.02
Average	2.63	0.25
Median	0.97	0.11

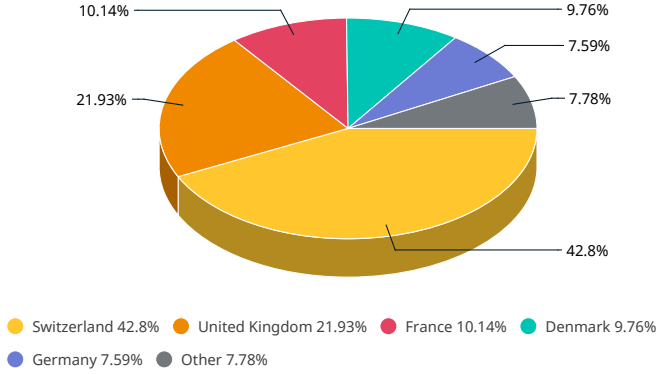
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
ROCHE HOLDING PART	CH	16.70	2.12
NOVARTIS	CH	15.21	1.93
ASTRAZENECA	GB	13.36	1.70
NOVO NORDISK B	DK	7.97	1.01
GSK	GB	5.55	0.70
SANOFI	FR	5.30	0.67
ARGEN X	BE	3.43	0.44
ESSILORLUXOTTICA	FR	3.05	0.39
BAYER	DE	3.05	0.39
LONZA GROUP	CH	2.73	0.35
Total		76.34	9.69

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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