

MSCI Europe Health Care 35/20 Capped Index (EUR)

The **MSCI Europe Health Care 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Health Care 35/20 Capped	MSCI Europe
2025	7.33	19.39
2024	4.25	8.59
2023	8.40	15.83
2022	-4.38	-9.49
2021	25.43	25.13
2020	-1.90	-3.32
2019	31.77	26.05
2018	-0.58	-10.57
2017	2.86	10.24
2016	-9.38	2.58
2015	15.03	8.22
2014	19.28	6.84

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Health Care 35/20 Capped	-1.05	-6.04	6.82	-2.62	2.57	6.34	6.51	7.16	
MSCI Europe	5.19	1.05	18.44	4.20	12.02	9.89	8.71	7.90	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.49	16.48	15.19	3.68
2.91	17.09	14.67	2.40

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Health Care 35/20 Capped	0.71	10.03	1.81	12.89	13.38	12.77	0.03	0.39	0.50	0.54	26.46	2024-08-30–2025-04-09
MSCI Europe	1.00	0.00	2.68	10.69	12.48	13.31	0.84	0.67	0.64	0.59	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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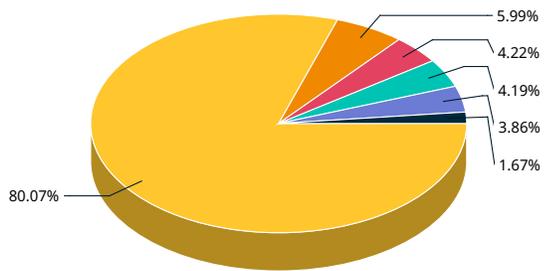
INDEX CHARACTERISTICS

	MSCI Europe Health Care 35/20 Capped	MSCI Europe
Number of Constituents	38	403
Weight (%)		
Largest	16.14	3.98
Smallest	0.17	0.02
Average	2.63	0.25
Median	0.82	0.11

TOP 10 CONSTITUENTS

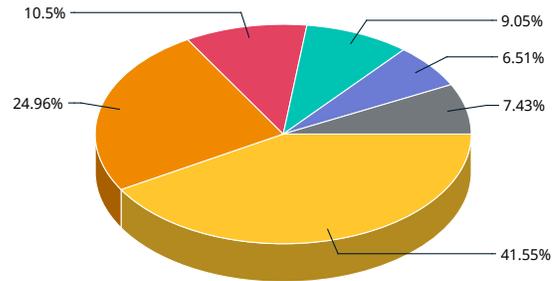
	Country	Index Wt. (%)	Parent Index Wt. (%)
ASTRAZENECA	GB	16.14	2.10
ROCHE HOLDING PART	CH	15.71	2.04
NOVARTIS	CH	15.47	2.01
NOVO NORDISK B	DK	7.56	0.98
GSK	GB	5.87	0.76
SANOFI	FR	5.64	0.73
ESSILORLUXOTTICA	FR	3.52	0.46
ARGEN X	BE	2.66	0.35
BAYER	DE	2.41	0.31
LONZA GROUP	CH	2.36	0.31
Total		77.35	10.07

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 80.07%
- Health Care Supplies 5.99%
- Biotechnology 4.22%
- Health Care Equipment 4.19%
- Life Sciences Tools & Services 3.86%
- Health Care Services 1.67%

COUNTRY WEIGHTS



- Switzerland 41.55%
- United Kingdom 24.96%
- France 10.5%
- Denmark 9.05%
- Germany 6.51%
- Other 7.43%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Health Care 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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