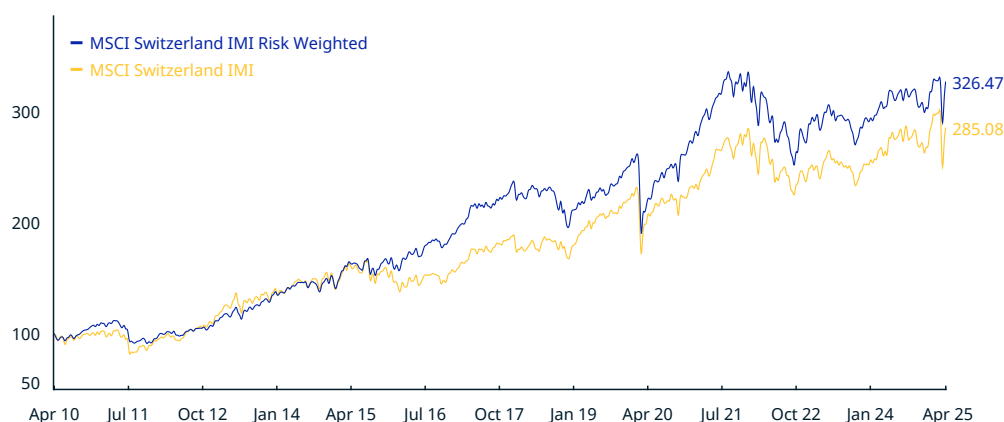


# MSCI Switzerland IMI Risk Weighted Index (CHF)

The **MSCI Switzerland IMI Risk Weighted Index** is based on a traditional market cap weighted parent index, the MSCI Switzerland IMI Index, which includes large, mid and small cap stocks of Swiss equity markets. Constructed using a simple, but effective and transparent process, the MSCI Switzerland IMI Risk Weighted reweights each security of the parent index so that stocks with lower risk are given higher index weights. The index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically the index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CHF) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland IMI Risk Weighted	MSCI Switzerland IMI
2024	3.15	6.26
2023	7.63	6.31
2022	-18.28	-16.68
2021	23.91	23.92
2020	7.78	3.79
2019	26.08	31.10
2018	-13.17	-8.76
2017	22.39	19.99
2016	11.01	-1.63
2015	11.63	2.68
2014	12.64	12.21
2013	25.16	24.53
2012	14.22	18.69
2011	-12.70	-7.19

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 1997
MSCI Switzerland IMI Risk Weighted	1.43	1.44	7.61	7.57	2.07	7.97	7.26	8.25
MSCI Switzerland IMI	-1.94	-1.59	9.52	6.55	1.91	6.82	6.06	6.08

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.04	20.98	17.77	2.08
3.02	18.50	16.91	3.37

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 1997 – APR 30, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2, 3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 1997	(%)	Period YYYY-MM-DD
MSCI Switzerland IMI Risk Weighted	0.81	7.03	21.45	12.53	12.73	12.21	0.15	0.65	0.66	0.62	53.36	2007-06-04—2009-03-09
MSCI Switzerland IMI	1.00	0.00	1.70	12.62	12.61	12.13	0.14	0.57	0.57	0.44	54.27	2000-08-23—2003-03-12

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland IMI Risk Weighted Index was launched on Jan 16, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

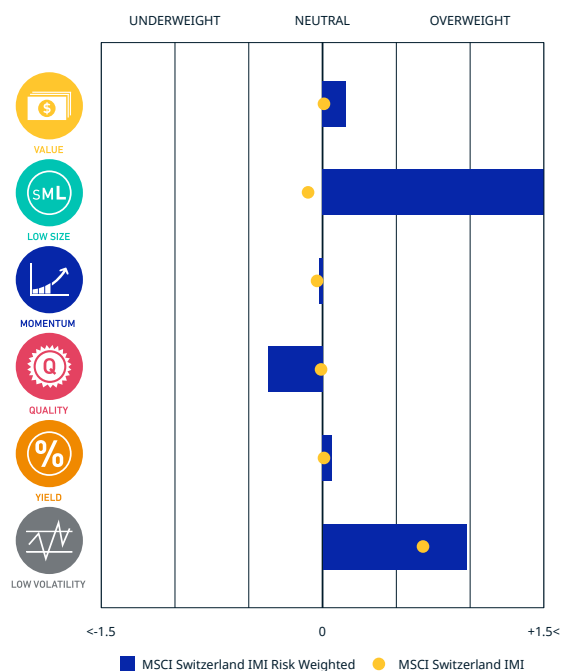
	MSCI Switzerland IMI Risk Weighted	MSCI Switzerland IMI
<b>Number of Constituents</b>	112	112
	<b>Weight (%)</b>	
<b>Largest</b>	2.96	14.78
<b>Smallest</b>	0.08	0.01
<b>Average</b>	0.89	0.89
<b>Median</b>	0.62	0.15

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SWISS PRIME SITE	2.96	0.58	Real Estate
INTERSHOP HOLDING INH	2.93	0.05	Real Estate
SWISSCOM	2.77	0.92	Comm Svcs
HIAG IMMOBILIEN	2.67	0.03	Real Estate
VALIANT HOLDING	2.53	0.12	Financials
BANQUE CANTONALE VAUDOIS	2.46	0.20	Financials
PSP SWISS PROPERTY	2.36	0.43	Real Estate
MOBIMO HOLDING	2.34	0.15	Real Estate
ALLREAL HOLDING	2.34	0.17	Real Estate
NESTLE	2.31	14.78	Cons Staples
<b>Total</b>	<b>25.67</b>	<b>17.42</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



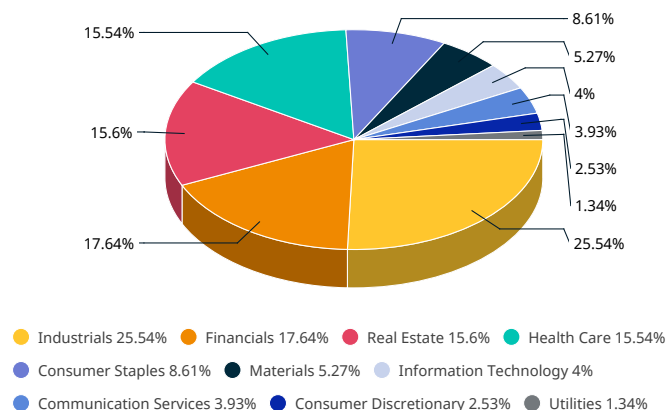
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

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