

MSCI China Health Care 10/50 Index (USD)

The MSCI China Health Care 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Health Care Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2014 – NOV 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI China Health Care 10/50	MSCI China
2021	-18.89	-21.72
2020	54.03	29.49
2019	32.86	23.46
2018	-27.66	-18.88
2017	42.52	54.07
2016	-5.90	0.90
2015	6.25	-7.82

INDEX PERFORMANCE – NET RETURNS (%) (NOV 30, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 28, 2014	FUNDAMENTALS (NOV 30, 2022)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI China Health Care 10/50	19.51	1.73	-31.94	-25.42	-0.77	-0.47	na	2.86	1.16	50.11	31.84	2.95	
MSCI China	29.71	-7.80	-28.13	-25.79	-6.59	-5.15	na	2.27	2.52	14.27	10.37	1.34	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2022)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 28, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Health Care 10/50	12.37	30.21	29.73	na	0.10	0.09	na	0.21	61.38	2021-06-28–2022-10-11
MSCI China	7.17	28.77	25.98	na	-0.12	-0.13	na	0.17	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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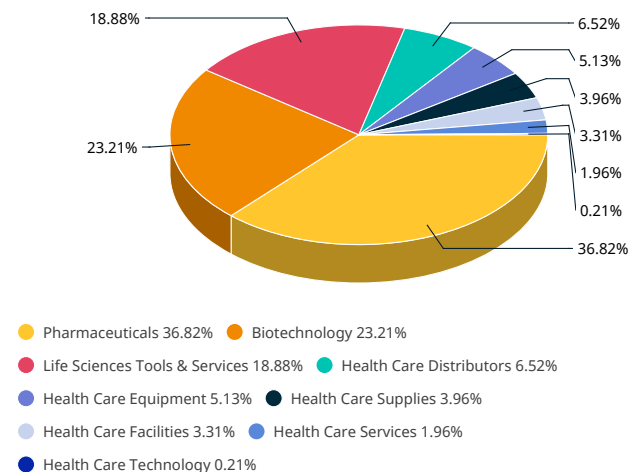
INDEX CHARACTERISTICS

MSCI China Health Care 10/50	
Number of Constituents	83
Mkt Cap (USD Millions)	
Index	122,277.50
Largest	11,818.66
Smallest	157.63
Average	1,473.22
Median	636.03

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CSPC PHARMACEUTICAL GRP	11.82	9.67
WUXI BIOLOGICS	10.36	8.48
BEIGENE ADR (CN)	8.99	7.35
SINO BIOPHARMACEUTICAL	6.41	5.25
INNOVENT BIOLOGICS	4.36	3.56
SHANDONG WEIGAO GROUP H	3.90	3.19
WUXI APTEC CO H	3.51	2.87
SINOPHARM GROUP CO H	3.51	2.87
SHENZHEN MINDRAY A(HK-C)	3.40	2.78
ZAI LAB ADR	3.36	2.75
Total	59.63	48.77

SUB-INDUSTRY WEIGHTS



The MSCI China Health Care 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight

The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the Index is rebalanced and the large and mid-capitalization cutoff points are recalculated.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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