

MSCI Switzerland Index (CHF)

The **MSCI Switzerland Index** is designed to measure the performance of the large and mid cap segments of the Swiss market. With 43 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Switzerland.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CHF) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland	MSCI World	MSCI ACWI IMI
2024	6.58	28.34	25.87
2023	6.31	13.18	11.15
2022	-16.33	-16.46	-16.74
2021	24.05	26.11	22.37
2020	2.95	6.34	6.63
2019	31.20	26.13	24.79
2018	-7.14	-7.14	-8.56
2017	18.53	18.00	19.45
2016	-2.57	9.81	10.64
2015	1.95	0.42	-0.95
2014	12.47	17.88	16.60
2013	23.93	23.75	20.65
2012	18.91	14.08	14.57
2011	-5.75	-4.71	-7.13

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Switzerland	-2.24	-2.74	3.21	6.23	5.92	5.81	6.29	7.46		3.07	18.09	16.89	3.52
MSCI World	1.10	0.43	3.43	-3.60	11.78	11.15	9.46	6.64		1.72	23.24	19.73	3.61
MSCI ACWI IMI	1.32	0.57	3.12	-3.29	10.36	10.02	8.48	6.22		1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Switzerland	1.64	11.52	12.63	12.04	0.47	0.49	0.59	na		53.65	2007-06-01–2009-03-09
MSCI World	2.37	14.39	14.43	14.48	0.78	0.79	0.72	na		59.88	2000-08-31–2009-03-09
MSCI ACWI IMI	2.24	13.91	13.88	14.28	0.71	0.74	0.66	0.41		58.63	2007-10-12–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

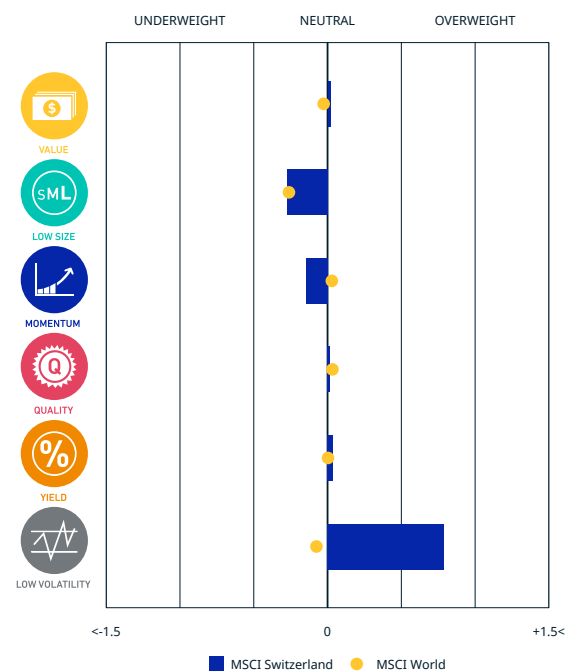
MSCI Switzerland	
Number of Constituents	43
Mkt Cap (CHF Millions)	
Index	1,429,486.29
Largest	206,534.60
Smallest	2,754.63
Average	33,243.87
Median	12,966.76

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CHF Billions)	Index Wt. (%)	Sector
NESTLE	206.53	14.45	Cons Staples
NOVARTIS	182.84	12.79	Health Care
ROCHE HOLDING GENUSS	181.54	12.70	Health Care
UBS GROUP	88.31	6.18	Financials
ZURICH INSURANCE GROUP	81.17	5.68	Financials
FIN RICHEMONT NAMEN A	80.34	5.62	Cons Discr
ABB LTD	74.82	5.23	Industrials
SWISS RE	41.37	2.89	Financials
LONZA GROUP	40.81	2.85	Health Care
GIVAUDAN	35.47	2.48	Materials
Total	1,013.20	70.88	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



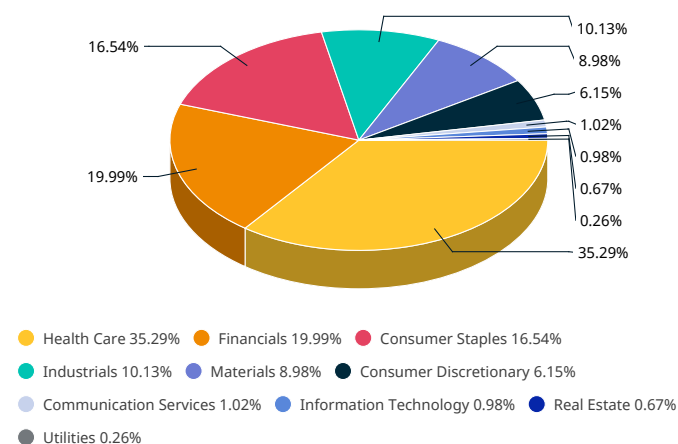
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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