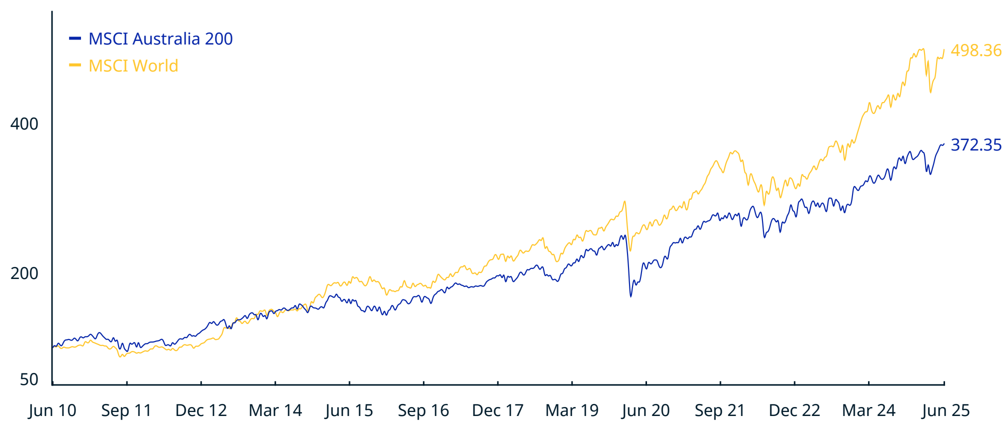
MSCI Australia 200 Index (AUD)

The MSCI Australia 200 Index is designed to reflect the performance of the largest 200 companies of the domestic Australia equity market. The index uses minimum size, liquidity and float requirements to limit its constituents to the 200 largest and most tradable Australian companies. The MSCI Australia 200 Index covers approximately 87% of the Australian equity universe market capitalisation.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — (AUD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia 200	MSCI World
2024	11.20	28.94
2023	12.88	21.02
2022	-0.28	-13.66
2021	17.87	27.51
2020	1.01	3.90
2019	23.13	25.38
2018	-2.82	-0.50
2017	11.51	11.20
2016	11.97	5.82
2015	2.21	9.40
2014	5.78	12.52
2013	19.60	44.01
2012	20.26	11.77
2011	-10.63	-7.63

INDEX PERFORMANCE — (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Australia 200	1.38	9.51	13.56	6.49	13.67	12.28	8.93	8.54
MSCI World	2.34	5.51	16.84	2.59	18.39	13.95	10.53	4.28

FUNDAMENTALS (JUN 30, 2025)

	Div Yld (%)	Grossed Up Yld* (%)	P/E	P/E Fwd	P/BV
MSCI Australia 200	3.31	4.37	21.86	18.94	2.37
MSCI World	1.72	4.46	23.24	19.73	3.61

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia 200	2.43	12.25	12.62	13.94	50.45	2007-11-01—2009-03-06
MSCI World	2.37	11.23	11.17	11.34	46.80	2001-02-15—2003-03-10

[1] Last 12 months [2] Based on monthly gross returns data

* Grossed up yield includes dividends plus corresponding franking credits.

The MSCI Australia 200 Index was launched on Sep 20, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

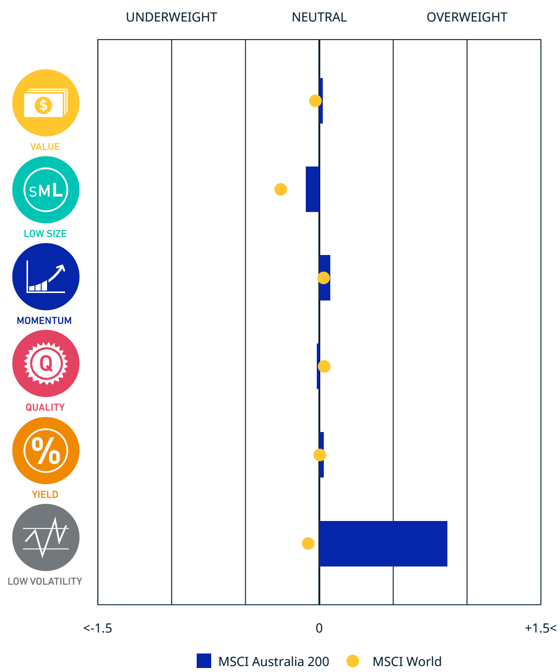
	MSCI Australia 200
Number of Constituents	200
	Mkt Cap (AUD Millions)
Index	2,481,810.39
Largest	309,172.17
Smallest	513.01
Average	12,409.05
Median	2,933.31

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	309.17	12.46	Financials
BHP GROUP (AU)	186.54	7.52	Materials
NATIONAL AUSTRALIA BANK	120.54	4.86	Financials
CSL	115.96	4.67	Health Care
WESTPAC BANKING	115.91	4.67	Financials
WESFARMERS	96.17	3.88	Cons Discr
ANZ GROUP HOLDINGS	86.65	3.49	Financials
MACQUARIE GROUP	82.82	3.34	Financials
GOODMAN GROUP	69.55	2.80	Real Estate
TELSTRA GROUP	55.67	2.24	Comm Srvcs
Total	1,238.98	49.92	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

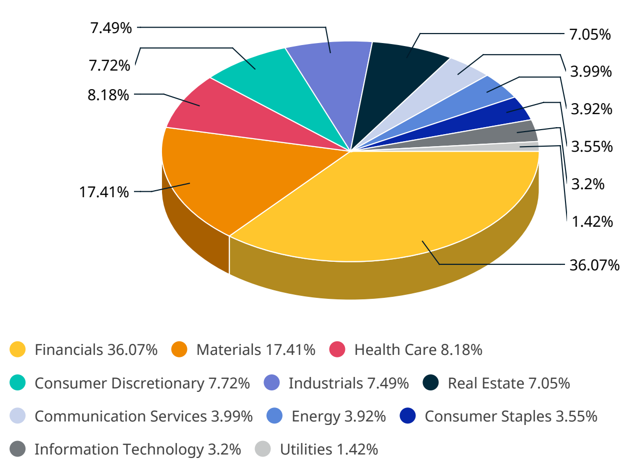
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.