

MSCI Australia 200 Index (AUD)

The MSCI Australia 200 Index is designed to reflect the performance of the largest 200 companies of the domestic Australia equity market. The index uses minimum size, liquidity and float requirements to limit its constituents to the 200 largest and most tradable Australian companies. The MSCI Australia 200 Index covers approximately 87% of the Australian equity universe market capitalisation.

CUMULATIVE INDEX PERFORMANCE – (AUD) (AUG 2006 – AUG 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia 200	MSCI World
2020	1.01	3.90
2019	23.13	25.38
2018	-2.82	-0.50
2017	11.51	11.20
2016	11.97	5.82
2015	2.21	9.40
2014	5.78	12.52
2013	19.60	44.01
2012	20.26	11.77
2011	-10.63	-7.63
2010	1.36	-3.88
2009	37.68	-1.56
2008	-38.05	-27.06
2007	15.94	-3.87

INDEX PERFORMANCE – (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000	Div Yld (%)	Grossed Up Yld* (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr							
MSCI Australia 200	2.35	5.65	28.79	17.33	9.84	10.86	10.19	8.66	3.36	4.53	27.83	17.41	2.41	
MSCI World	2.94	11.81	29.45	23.30	12.63	13.44	14.28	3.30	1.66	4.88	23.87	19.54	3.31	

FUNDAMENTALS (AUG 31, 2021)

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2021)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Australia 200	3.40	17.88	14.52	13.63	0.62	0.79	0.73	0.46	50.45	2007-11-01–2009-03-06
MSCI World	2.44	12.37	10.76	10.42	1.21	1.45	1.51	0.28	46.80	2001-02-15–2003-03-10

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

* Grossed up yield includes dividends plus corresponding franking credits.

The MSCI Australia 200 Index was launched on Sep 20, 2010. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

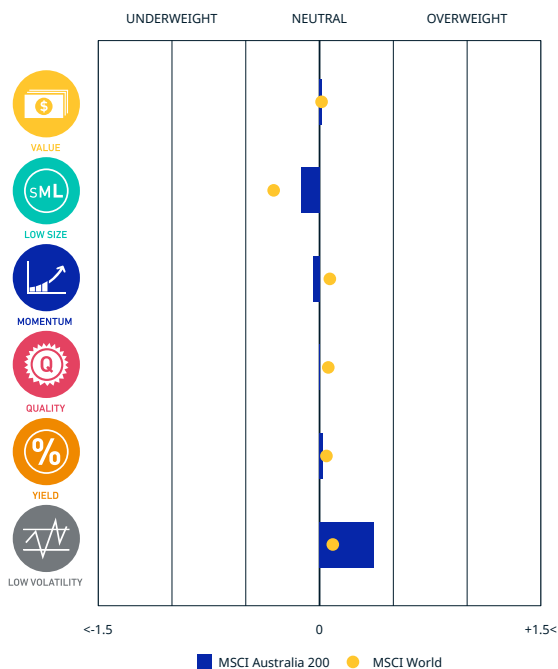
MSCI Australia 200	
Number of Constituents	198
Mkt Cap (AUD Millions)	
Index	2,059,836.82
Largest	177,622.53
Smallest	675.20
Average	10,403.22
Median	3,115.32

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	177.62	8.62	Financials
CSL	141.94	6.89	Health Care
BHP GROUP (AU)	134.36	6.52	Materials
WESTPAC BANKING	94.72	4.60	Financials
NATIONAL AUSTRALIA BANK	91.43	4.44	Financials
ANZ BANKING GROUP	79.25	3.85	Financials
WESFARMERS	67.97	3.30	Cons Discr
MACQUARIE GROUP	57.31	2.78	Financials
WOOLWORTHS GROUP	52.83	2.56	Cons Staples
TELSTRA CORP	45.67	2.22	Comm Srvcs
Total	943.11	45.79	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



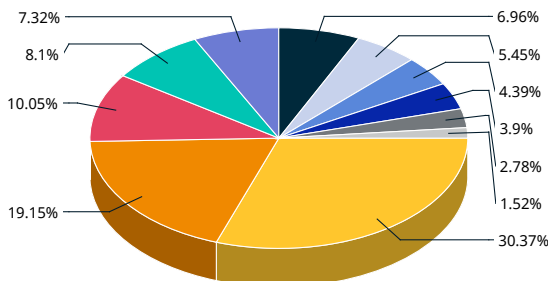
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 30.37%
- Materials 19.15%
- Health Care 10.05%
- Consumer Discretionary 8.1%
- Real Estate 7.32%
- Industrials 6.96%
- Consumer Staples 5.45%
- Information Technology 4.39%
- Communication Services 3.9%
- Energy 2.78%
- Utilities 1.52%

INDEX METHODOLOGY

The MSCI Australia 200 Index selects its constituents from the broad MSCI Australia Investable Market Index and excludes foreign companies listed on the Australia Stock Exchange. The index is reviewed on a quarterly basis in February, May, August and November. At each quarterly rebalancing, buffer rules apply to help maintain index stability and minimize turnover.

FACTOR BOX AND FaCS METHODOLOGY

MSCI FaCS is a standard method ([MSCI FaCS Methodology](#)) for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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