

MSCI USA ESG Leaders Low Carbon ex Tobacco Involvement 5% Index (USD)

The MSCI USA ESG Leaders Low Carbon ex Tobacco Involvement 5% Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap segment of the US market. The Index is designed to represent the performance of companies that have low carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance, while excluding companies with business activities involving tobacco-related products.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Low Carbon SRI Leaders | MSCI USA |
|------|---------------------------------|----------|
| 2024 | 25.13 | 25.08 |
| 2023 | 30.68 | 27.10 |
| 2022 | -21.43 | -19.46 |
| 2021 | 32.88 | 26.97 |
| 2020 | 21.68 | 21.37 |
| 2019 | 33.45 | 31.64 |
| 2018 | -3.22 | -4.50 |
| 2017 | 21.80 | 21.90 |
| 2016 | 10.20 | 11.61 |
| 2015 | 1.24 | 1.32 |
| 2014 | 13.19 | 13.36 |
| 2013 | 35.10 | 32.61 |
| 2012 | 14.48 | 16.13 |
| 2011 | 1.30 | 1.99 |

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 2010 |
|---------------------------------|-------|------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA Low Carbon SRI Leaders | -0.23 | 6.66 | 13.95 | 17.17 | 21.59 | 15.78 | 15.37 | 14.89 | |
| MSCI USA | 0.03 | 6.16 | 14.74 | 17.74 | 20.77 | 14.79 | 14.60 | 14.52 | |

FUNDAMENTALS (NOV 28, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.03 | 29.01 | 22.92 | 6.51 |
| 1.14 | 28.20 | 22.86 | 5.57 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – NOV 28, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 2010 | MAXIMUM DRAWDOWN | |
|---------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA Low Carbon SRI Leaders | 0.99 | 2.23 | 10.62 | 14.03 | 16.21 | 15.61 | 1.13 | 0.80 | 0.86 | 0.94 | 34.10 | 2020-02-19–2020-03-23 |
| MSCI USA | 1.00 | 0.00 | 2.16 | 12.99 | 15.36 | 15.40 | 1.16 | 0.78 | 0.82 | 0.92 | 34.12 | 2020-02-19–2020-03-23 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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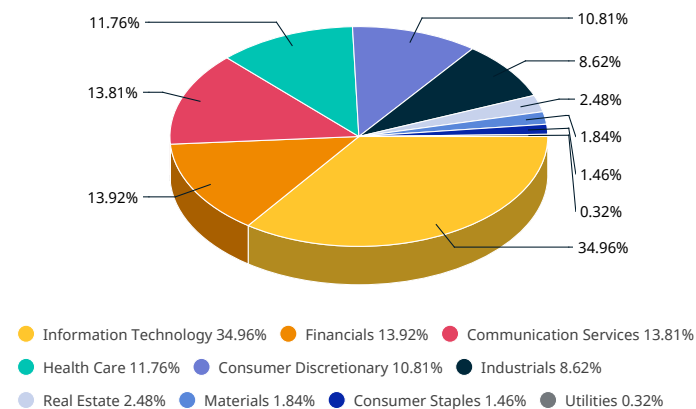
INDEX CHARACTERISTICS

| | MSCI USA Low Carbon SRI Leaders | MSCI USA |
|-------------------------------|---------------------------------|----------|
| Number of Constituents | 249 | 544 |
| | Weight (%) | |
| Largest | 11.82 | 7.21 |
| Smallest | 0.03 | 0.01 |
| Average | 0.40 | 0.18 |
| Median | 0.14 | 0.06 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|-----------------------|---------------|----------------------|-------------|
| NVIDIA | 11.82 | 7.21 | Info Tech |
| MICROSOFT CORP | 10.68 | 5.82 | Info Tech |
| ALPHABET A | 6.18 | 3.12 | Comm Svcs |
| ALPHABET C | 5.19 | 2.62 | Comm Svcs |
| TESLA | 4.69 | 2.04 | Cons Discr |
| LILLY (ELI) & COMPANY | 3.34 | 1.45 | Health Care |
| VISA A | 2.19 | 0.95 | Financials |
| JOHNSON & JOHNSON | 1.92 | 0.84 | Health Care |
| MASTERCARD A | 1.81 | 0.79 | Financials |
| HOME DEPOT | 1.37 | 0.60 | Cons Discr |
| Total | 49.18 | 25.43 | |

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI USA ESG Leaders Low Carbon ex Tobacco Involvement 5% Index was launched on Feb 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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