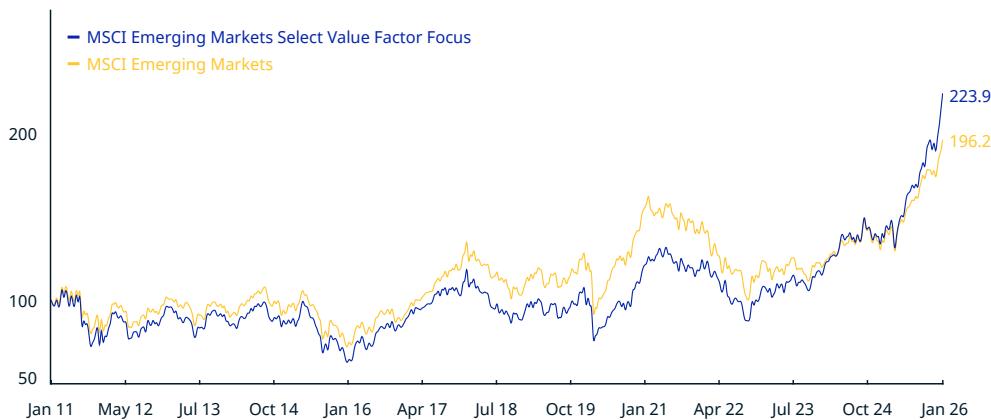


# MSCI Emerging Markets Select Value Factor Focus Index (USD)

The MSCI Emerging Markets Select Value Factor Focus Index is based on the MSCI Emerging Markets Index, its Parent Index, and includes large and mid-cap securities across 27 Emerging Markets (EM) countries\*. The index is designed to represent the performance of a strategy that seeks higher exposure to the Value style factor while controlling the active country and sector exposures relative to the Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select Value Factor Focus	MSCI Emerging Markets
2025	43.49	33.57
2024	14.54	7.50
2023	20.04	9.83
2022	-16.28	-20.09
2021	6.18	-2.54
2020	8.13	18.31
2019	16.83	18.42
2018	-15.71	-14.57
2017	24.46	37.28
2016	19.74	11.19
2015	-18.79	-14.92
2014	-3.94	-2.19
2013	-1.89	-2.60
2012	20.80	18.22

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

## FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000				
MSCI Emerging Markets Select Value Factor Focus	12.96	15.34	59.28	12.96	27.46	13.87	13.14	11.75	3.46	10.46	8.61	1.14
MSCI Emerging Markets	8.85	9.43	42.84	8.85	16.74	5.34	10.08	8.82	2.12	18.32	13.59	2.34

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – JAN 30, 2026)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period	YYYY-MM-DD
MSCI Emerging Markets Select Value Factor Focus	1.07	5.16	42.85	14.85	17.36	17.56	1.40	0.65	0.67	0.52	65.01	2007-10-29–2008-11-20
MSCI Emerging Markets	1.00	0.00	4.55	13.77	15.83	16.54	0.85	0.20	0.53	0.42	65.25	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Emerging Markets Select Value Factor Focus Index (USD)

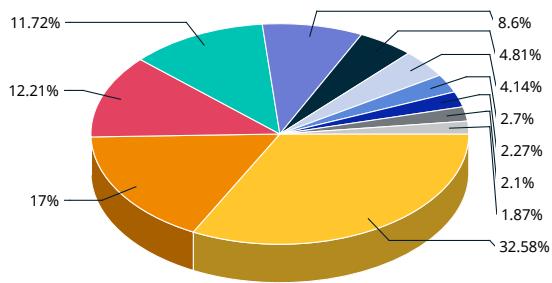
### INDEX CHARACTERISTICS

	MSCI Emerging Markets Select Value Factor Focus	MSCI Emerging Markets
<b>Number of Constituents</b>	163	1,196
	<b>Weight (%)</b>	
<b>Largest</b>	9.91	12.49
<b>Smallest</b>	0.02	0.00
<b>Average</b>	0.61	0.08
<b>Median</b>	0.29	0.03

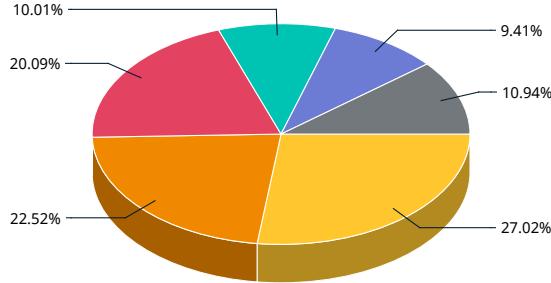
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	9.91	12.49	Info Tech
SK HYNIX	KR	5.64	3.10	Info Tech
HYUNDAI MOTOR CO	KR	3.67	0.42	Cons Discr
SAMSUNG ELECTRONICS PREF	KR	3.27	0.60	Info Tech
VALE ON	BR	2.80	0.53	Materials
TENCENT HOLDINGS LI (CN)	CN	2.67	4.47	Comm Svcs
CHINA CONSTRUCTION BK H	CN	2.50	0.88	Financials
PETROBRAS PN	BR	2.38	0.30	Energy
PETROBRAS ON	BR	2.36	0.26	Energy
HON HAI PRECISION IND CO	TW	2.30	0.79	Info Tech
<b>Total</b>		<b>37.50</b>	<b>23.82</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



● Information Technology 32.58%   ● Financials 17%   ● Consumer Discretionary 12.21%  
● Materials 11.72%   ● Energy 8.6%   ● Industrials 4.81%  
● Communication Services 4.14%   ● Real Estate 2.7%   ● Utilities 2.27%  
● Health Care 2.1%   ● Consumer Staples 1.87%

● China 27.02%   ● South Korea 22.52%   ● Taiwan 20.09%   ● Brazil 10.01%  
● India 9.41%   ● Other 10.94%

\* EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Select Value Factor Focus Index was launched on Apr 06, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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