# MSCI Emerging Markets Select Value Factor Focus Index (USD)

The MSCI Emerging Markets Select Value Factor Focus Index is based on the MSCI Emerging Markets Index, its Parent Index, and includes large and mid-cap securities across 27 Emerging Markets (EM) countries\*. The index is designed to represent the performance of a strategy that seeks higher exposure to the Value style factor while controlling the active country and sector exposures relative to the Parent Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)



## **ANNUAL PERFORMANCE (%)**

Year	MSCI Emerging Markets Select Value Factor Focus	MSCI Emerging Markets
2024	14.54	7.50
2023	20.04	9.83
2022	-16.28	-20.09
2021	6.18	-2.54
2020	8.13	18.31
2019	16.83	18.42
2018	-15.71	-14.57
2017	24.46	37.28
2016	19.74	11.19
2015	-18.79	-14.92
2014	-3.94	-2.19
2013	-1.89	-2.60
2012	20.80	18.22
2011	-23.37	-18.42

## INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

## **FUNDAMENTALS (OCT 31, 2025)**

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr [	Since Dec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Select Value Factor Focus	8.92	16.42	38.03	40.52	30.68	15.16	9.64	11.23	3.76	9.36	8.16	1.06
MSCI Emerging Markets	4.18	13.06	27.91	32.86	21.10	7.46	7.69	8.52	2.27	17.11	14.20	2.22

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## INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Select Value Factor Focus	1.07	5.12	43.32	15.95	17.18	17.51	1.47	0.74	0.49	0.50	65.01	2007-10-29—2008-11-20
MSCI Emerging Markets	1.00	0.00	4.32	15.58	16.10	16.56	1.00	0.34	0.40	0.41	65.25	2007-10-29-2008-10-27
	<sup>1</sup> Last	12 months	onths <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date					on ICE LIBOR 1M prior that date				



## MSCI Emerging Markets Select Value Factor Focus Index (USD)

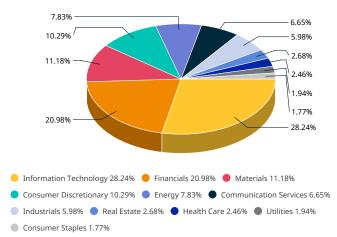
## **INDEX CHARACTERISTICS**

	MSCI Emerging Markets Select Value Factor Focus	MSCI Emerging Markets					
Number of	153	1,190					
Constituents							
	Weight (%)						
Largest	9.11	11.89					
Smallest	0.02	0.00					
Average	0.65	0.08					
Median	0.31	0.03					

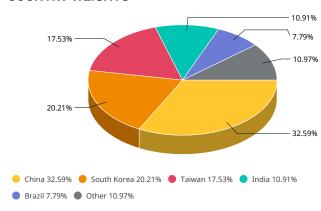
#### **TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	9.11	11.89	Info Tech
SK HYNIX	KR	6.39	2.12	Info Tech
HON HAI PRECISION IND CO	TW	3.64	1.04	Info Tech
SAMSUNG ELECTRONICS PREF	KR	3.35	0.48	Info Tech
TENCENT HOLDINGS LI (CN)	CN	3.03	5.14	Comm Srvcs
CHINA CONSTRUCTION BK H	CN	2.71	0.94	Financials
HYUNDAI MOTOR CO	KR	2.66	0.27	Cons Discr
BAIDU (HK)	CN	2.49	0.33	Comm Srvcs
VALE ON	BR	2.41	0.44	Materials
ICBC H	CN	2.22	0.50	Financials
Total		38.01	23.14	

#### **SECTOR WEIGHTS**



## **COUNTRY WEIGHTS**



The MSCI Emerging Markets Select Value Factor Focus Index was launched on Apr 06, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



<sup>\*</sup> EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

OCT 31, 2025 Index Factsheet

## ABOUT MSCI

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