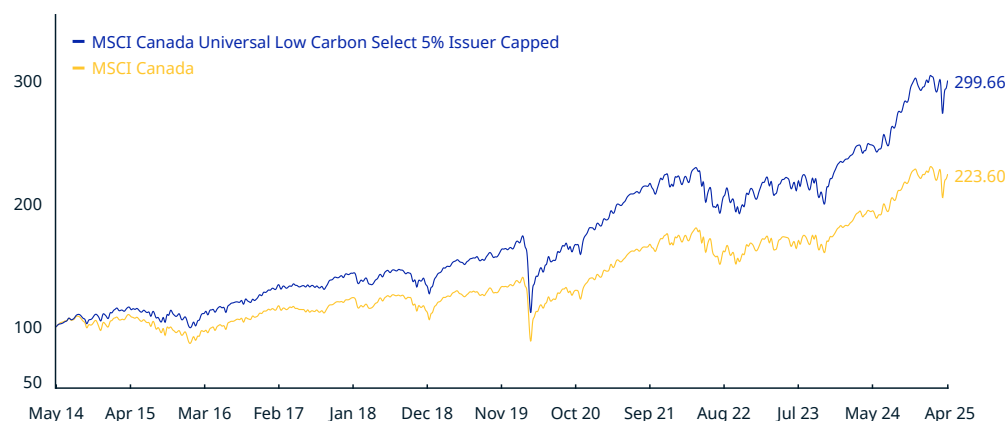


MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index (CAD)

The MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI Canada Index, its parent index, and includes large and mid-cap securities of the Canadian equity markets. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2014 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Universal Low Carbon Select 5% Issuer Capped	MSCI Canada
2024	25.25	22.03
2023	15.06	12.35
2022	-8.30	-6.54
2021	23.81	24.91
2020	9.41	3.47
2019	24.20	21.05
2018	-7.72	-9.74
2017	11.39	8.45
2016	20.43	20.26
2015	-3.47	-9.04

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2014
MSCI Canada Universal Low Carbon Select 5% Issuer Capped	1.36	-1.06	24.54	2.60	11.95	15.53	10.17	10.57
MSCI Canada	0.15	-2.10	18.20	1.35	9.81	13.99	7.55	7.64

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.78	19.78	15.16	2.13
2.86	19.61	15.19	2.11

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada Universal Low Carbon Select 5% Issuer Capped	0.99	2.80	10.66	14.68	13.52	13.08	35.54	2020-02-20–2020-03-23
MSCI Canada	1.00	0.00	1.68	13.67	12.85	12.87	36.88	2020-02-20–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index (CAD)

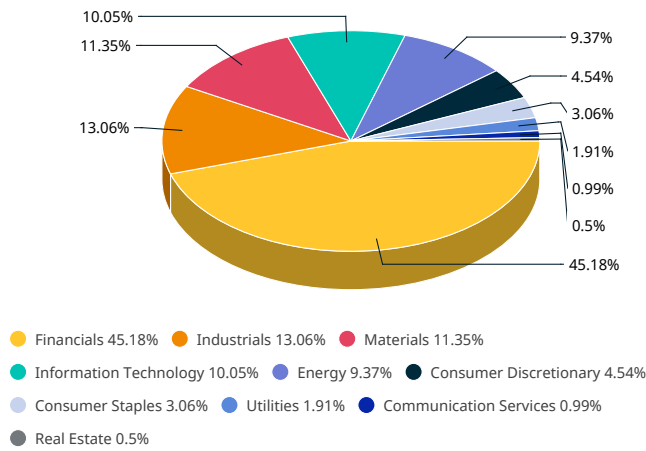
INDEX CHARACTERISTICS

	MSCI Canada Universal Low Carbon Select 5% Issuer Capped	MSCI Canada
Number of Constituents	66	82
	Weight (%)	
Largest	5.57	7.71
Smallest	0.08	0.07
Average	1.52	1.22
Median	0.79	0.72

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TORONTO-DOMINION BANK	5.57	5.08	Financials
ENBRIDGE	5.38	4.62	Energy
BANK MONTREAL	4.87	3.17	Financials
ROYAL BANK OF CANADA	4.77	7.71	Financials
BROOKFIELD CORP A	4.56	3.34	Financials
BANK NOVA SCOTIA	4.32	2.83	Financials
CANADIAN IMPERIAL BANK	4.15	2.70	Financials
AGNICO EAGLE MINES	4.11	2.68	Materials
SHOPIFY A	4.04	5.24	Info Tech
MANULIFE FINANCIAL CORP	3.76	2.41	Financials
Total	45.54	39.76	

SECTOR WEIGHTS



The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index was launched on Jan 31, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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