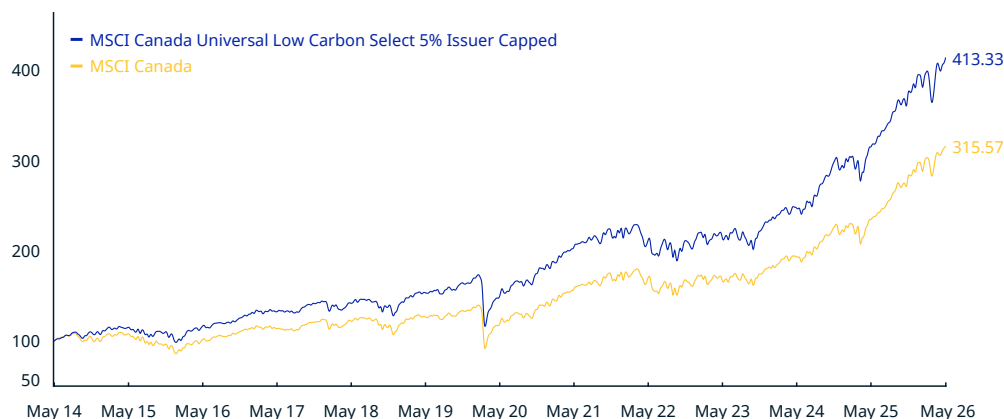


MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index (CAD)

The MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI Canada Index, its parent index, and includes large and mid-cap securities of the Canadian equity markets. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2014 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Universal Low Carbon Select 5% Issuer Capped	MSCI Canada
2025	30.28	30.07
2024	25.25	22.03
2023	15.06	12.35
2022	-8.30	-6.54
2021	23.81	24.91
2020	9.41	3.47
2019	24.20	21.05
2018	-7.72	-9.74
2017	11.39	8.45
2016	20.43	20.26
2015	-3.47	-9.04

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2014
					3 Yr	5 Yr	10 Yr		
MSCI Canada Universal Low Carbon Select 5% Issuer Capped	2.38	2.43	30.39	8.63	25.23	15.11	13.58	12.55	
MSCI Canada	2.22	2.97	34.04	9.96	24.40	14.88	12.07	10.05	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.14	20.91	16.23	2.80
2.24	20.82	15.98	2.80

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada Universal Low Carbon Select 5% Issuer Capped	0.99	2.81	10.08	12.22	13.37	13.19	35.54	2020-02-20–2020-03-23
MSCI Canada	1.00	0.00	2.31	10.68	12.45	12.95	36.88	2020-02-20–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index (CAD)

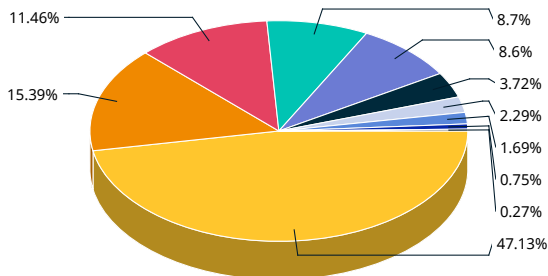
INDEX CHARACTERISTICS

	MSCI Canada Universal Low Carbon Select 5% Issuer Capped	MSCI Canada
Number of Constituents	68	83
Weight (%)		
Largest	6.28	8.74
Smallest	0.07	0.06
Average	1.47	1.20
Median	0.68	0.65

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TORONTO-DOMINION BANK	6.28	6.30	Financials
ROYAL BANK OF CANADA	5.84	8.74	Financials
BANK MONTREAL	5.77	3.75	Financials
ENBRIDGE	5.11	3.90	Energy
CANADIAN IMPERIAL BANK	5.04	3.31	Financials
BANK NOVA SCOTIA	4.94	3.23	Financials
AGNICO EAGLE MINES	4.59	3.01	Materials
BROOKFIELD CORP A	4.41	3.06	Financials
SHOPIFY A	3.46	4.75	Info Tech
MANULIFE FINANCIAL CORP	3.22	2.09	Financials
Total	48.67	42.15	

SECTOR WEIGHTS



- Financials 47.13%
- Materials 15.39%
- Industrials 11.46%
- Energy 8.7%
- Information Technology 8.6%
- Consumer Discretionary 3.72%
- Consumer Staples 2.29%
- Utilities 1.69%
- Communication Services 0.75%
- Real Estate 0.27%

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI Canada Universal Low Carbon Select 5% Issuer Capped Index was launched on Jan 31, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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