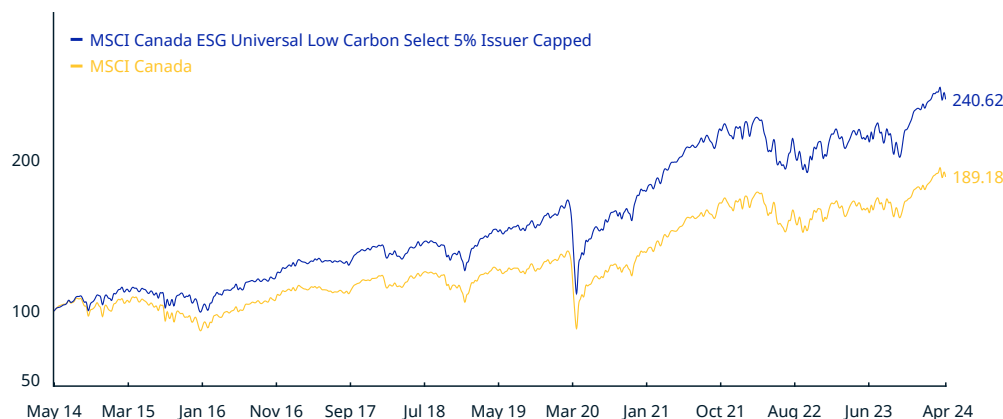


# MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped Index (CAD)

The MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI Canada Index, its parent index, and includes large and mid-cap securities of the Canadian equity markets. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2014 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped	MSCI Canada
2023	15.06	12.35
2022	-8.30	-6.54
2021	23.81	24.91
2020	9.41	3.47
2019	24.20	21.05
2018	-7.72	-9.74
2017	11.39	8.45
2016	20.43	20.26
2015	-3.47	-9.04

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2014
MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped	-2.79	2.37	9.52	3.19	6.74	9.28	na	9.25
MSCI Canada	-1.94	4.09	9.33	4.64	7.49	7.98	na	6.63

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.14	16.75	14.07	1.94
3.12	16.13	14.04	1.99

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped	0.98	2.85	8.96	14.38	15.69	na	35.54	2020-02-20–2020-03-23
MSCI Canada	1.00	0.00	2.09	13.48	15.45	na	36.88	2020-02-20–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

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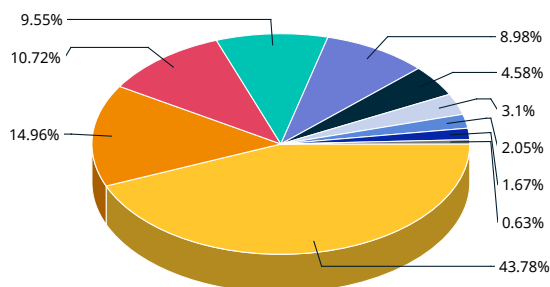
## INDEX CHARACTERISTICS

	MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped	MSCI Canada
<b>Number of Constituents</b>	70	87
	<b>Weight (%)</b>	
<b>Largest</b>	5.17	7.11
<b>Smallest</b>	0.12	0.10
<b>Average</b>	1.43	1.15
<b>Median</b>	0.73	0.61

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BANK MONTREAL	5.17	3.36	Financials
ROYAL BANK OF CANADA	5.08	7.11	Financials
CANADIAN NATL RAILWAY	4.97	3.46	Industrials
ENBRIDGE	4.84	3.95	Energy
BROOKFIELD CORP A	4.69	2.91	Financials
BANK NOVA SCOTIA	4.64	2.91	Financials
TORONTO-DOMINION BANK	4.62	5.49	Financials
SHOPIFY A	4.58	4.42	Info Tech
CP KANSAS CITY	4.09	3.82	Industrials
CANADIAN IMPERIAL BANK	3.62	2.27	Financials
<b>Total</b>	<b>46.30</b>	<b>39.70</b>	

## SECTOR WEIGHTS



Financials 43.78%   Industrials 14.96%   Information Technology 10.72%  
 Materials 9.55%   Energy 8.98%   Consumer Discretionary 4.58%  
 Consumer Staples 3.1%   Utilities 2.05%   Communication Services 1.67%  
 Real Estate 0.63%

The MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped Index was launched on Jan 31, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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