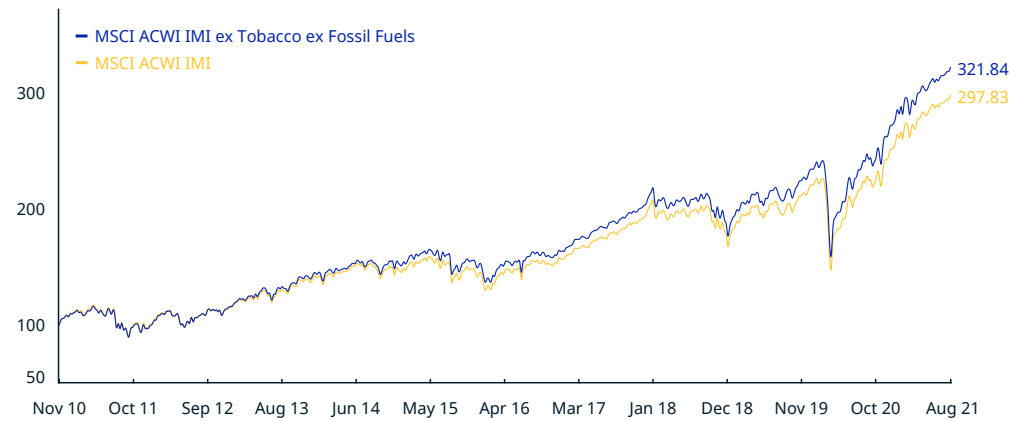


# MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index (USD)

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap stocks across 23 Developed Markets (DM) and 27 Emerging Markets (EM) countries\*. The index represents the performance of the broad market while excluding companies that are classified under the Tobacco sub-industry based on the Global Industry Classification Standard (GICS®) or own oil, gas, coal reserves. Constituent selection is based on data from MSCI ESG Research.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – AUG 2021)



## ANNUAL PERFORMANCE (%)

| Year | MSCI ACWI IMI ex Tobacco ex Fossil Fuels | MSCI ACWI IMI |
|------|--|---------------|
| 2020 | 18.52                                    | 16.25         |
| 2019 | 27.33                                    | 26.35         |
| 2018 | -9.77                                    | -10.08        |
| 2017 | 24.93                                    | 23.95         |
| 2016 | 7.15                                     | 8.36          |
| 2015 | -0.60                                    | -2.19         |
| 2014 | 5.54                                     | 3.84          |
| 2013 | 25.21                                    | 23.55         |
| 2012 | 18.32                                    | 16.38         |
| 2011 | -8.50                                    | -7.89         |

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

|  | 1 Mo | 3 Mo | 1 Yr  | YTD   | ANNUALIZED |       |       |                    | Since Nov 30, 2010 |
|--|------|------|-------|-------|------------|-------|-------|--------------------|--------------------|
|  |      |      |       |       | 3 Yr       | 5 Yr  | 10 Yr | Since Nov 30, 2010 |                    |
| MSCI ACWI IMI ex Tobacco ex Fossil Fuels | 2.56 | 4.52 | 29.88 | 15.84 | 14.97      | 14.88 | 12.20 | 11.48              |                    |
| MSCI ACWI IMI                            | 2.47 | 4.24 | 30.11 | 16.05 | 13.97      | 14.15 | 11.27 | 10.68              |                    |

## FUNDAMENTALS (AUG 31, 2021)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.56        | 23.71 | 19.33   | 3.07 |
| 1.69        | 23.40 | 18.53   | 2.90 |

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2021)

|  | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Nov 30, 2010 | MAXIMUM DRAWDOWN |                       |
|--|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|  |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI ACWI IMI ex Tobacco ex Fossil Fuels | 3.53                      | 18.21                               | 14.64 | 13.80 | 0.79                        | 0.94 | 0.85  | 0.81               | 33.89            | 2020-02-12–2020-03-23 |
| MSCI ACWI IMI                            | 3.24                      | 18.47                               | 14.82 | 14.01 | 0.73                        | 0.88 | 0.78  | 0.75               | 34.52            | 2020-02-12–2020-03-23 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index was launched on Apr 28, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

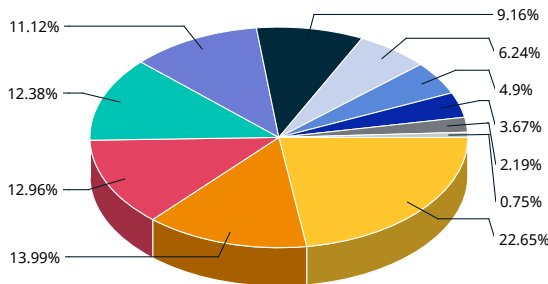
**INDEX CHARACTERISTICS**

|                               | MSCI ACWI IMI ex Tobacco ex Fossil Fuels |
|-------------------------------|--|
| <b>Number of Constituents</b> | 8,387                                    |
|                               | <b>Mkt Cap (USD Millions)</b>            |
| <b>Index</b>                  | 73,782,155.09                            |
| <b>Largest</b>                | 2,548,936.62                             |
| <b>Smallest</b>               | 19.30                                    |
| <b>Average</b>                | 8,797.20                                 |
| <b>Median</b>                 | 1,452.75                                 |

**TOP 10 CONSTITUENTS**

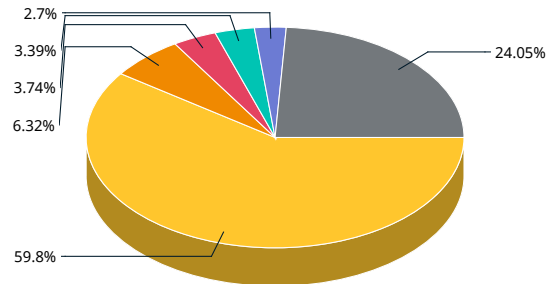
|                          | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector     |
|--------------------------|---------|----------------------------------|---------------|------------|
| APPLE                    | US      | 2,548.94                         | 3.45          | Info Tech  |
| MICROSOFT CORP           | US      | 2,163.00                         | 2.93          | Info Tech  |
| AMAZON.COM               | US      | 1,485.60                         | 2.01          | Cons Discr |
| FACEBOOK A               | US      | 912.58                           | 1.24          | Comm Srvc  |
| ALPHABET A               | US      | 870.32                           | 1.18          | Comm Srvc  |
| ALPHABET C               | US      | 857.65                           | 1.16          | Comm Srvc  |
| TESLA                    | US      | 564.95                           | 0.77          | Cons Discr |
| NVIDIA                   | US      | 554.25                           | 0.75          | Info Tech  |
| TAIWAN SEMICONDUCTOR MFG | TW      | 545.77                           | 0.74          | Info Tech  |
| JPMORGAN CHASE & CO      | US      | 488.09                           | 0.66          | Financials |
| <b>Total</b>             |         | <b>10,991.14</b>                 | <b>14.90</b>  |            |

**SECTOR WEIGHTS**



- Information Technology 22.65%
- Health Care 12.38%
- Consumer Discretionary 12.96%
- Financials 13.99%
- Industrials 11.12%
- Communication Services 9.16%
- Consumer Staples 6.24%
- Materials 4.9%
- Real Estate 3.67%
- Utilities 2.19%
- Energy 0.75%

**COUNTRY WEIGHTS**



- United States 59.8%
- Japan 6.32%
- China 3.74%
- United Kingdom 3.39%
- Canada 2.7%
- Other 24.05%

**INDEX METHODOLOGY**

The MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index is reviewed on a quarterly basis to coincide with the regular Semi-Annual and Quarterly Index Reviews of the MSCI Global Investable Market Indexes. At index reviews, all companies in the underlying universe are reviewed for inclusion in the MSCI ACWI IMI ex Tobacco ex Fossil Fuels Indexes. Any constituent identified as having fossil fuel reserves (proved & probable coal reserves, oil & natural gas reserves) are excluded. Any constituent that is deleted from the Parent index as a result of an index review is also deleted from the MSCI ACWI IMI ex Tobacco ex Fossil Fuels Index.

Any current constituent newly classified under the Tobacco sub-industry based on the Global Industry Classification Standard (GICS®) is deleted from the Index at the time of classification.

**ABOUT MSCI**

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