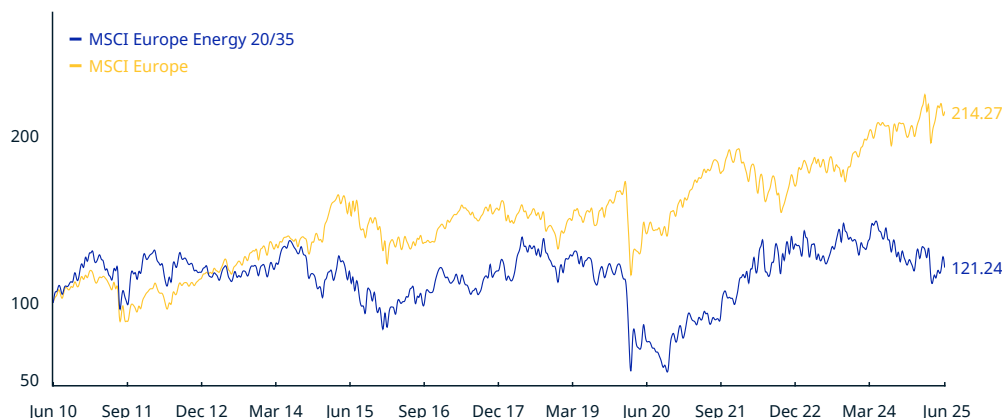


MSCI Europe Energy 20/35 Capped Index (EUR)

The MSCI Europe Energy 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Energy 20/35	MSCI Europe
2024	-10.33	5.75
2023	3.40	12.73
2022	30.54	-11.86
2021	29.93	22.39
2020	-35.05	-5.38
2019	4.38	22.24
2018	-4.35	-13.10
2017	-0.01	7.28
2016	26.23	-0.50
2015	-12.25	5.47
2014	-11.26	4.10
2013	3.98	16.42
2012	-5.18	13.38
2011	2.66	-10.94

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Energy 20/35	2.90	-10.41	-13.80	-1.17	0.32	10.12	0.74	-1.23
MSCI Europe	-1.40	1.08	5.31	6.45	9.79	8.56	3.42	2.81

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Energy 20/35	9.75	18.26	24.90	22.65	-0.04	0.45	0.12	0.01	64.29	2008-05-30–2020-03-18
MSCI Europe	3.42	12.77	13.62	13.90	0.58	0.57	0.27	0.22	50.96	2008-05-30–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Energy 20/35 Capped Index (EUR)

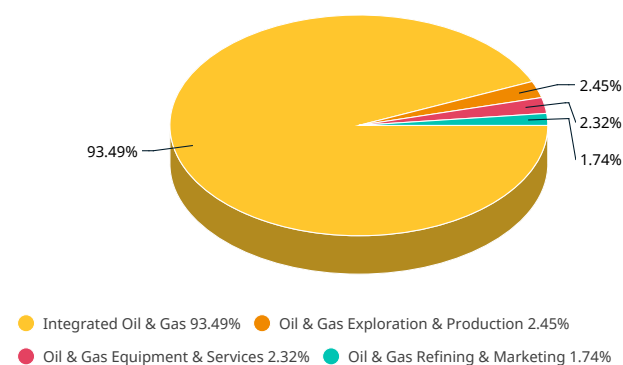
INDEX CHARACTERISTICS

MSCI Europe Energy 20/35	
Number of Constituents	11
Mkt Cap (EUR Millions)	
Index	450,124.62
Largest	141,377.07
Smallest	7,836.33
Average	40,920.42
Median	23,140.88

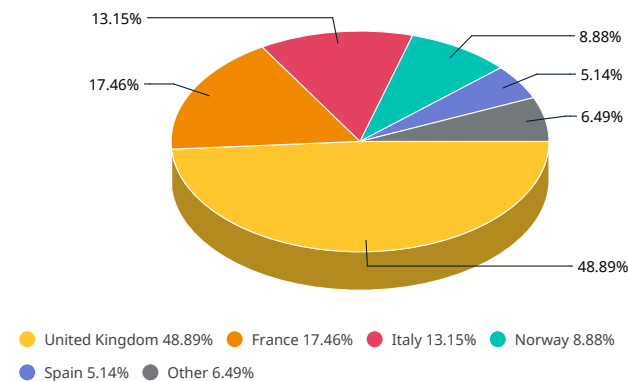
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
SHELL	GB	141.38	31.41
BP	GB	78.67	17.48
TOTALENERGIES	FR	78.58	17.46
ENI	IT	48.73	10.83
EQUINOR	NO	28.93	6.43
REPSOL	ES	23.14	5.14
AKER BP	NO	11.03	2.45
OMV AG	AT	10.94	2.43
TENARIS (IT)	IT	10.45	2.32
GALP ENERGIA SGPS B	PT	10.45	2.32
Total		442.29	98.26

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy 20/35 Capped Index was launched on Mar 16, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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