

MSCI Barra to Begin Consultations on Potential Enhancements to the MSCI Islamic Index Series Methodology

Geneva – September 22, 2008 - MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today that it will begin consultations with the investment community on potential enhancements to the MSCI Islamic Index Series Methodology. The consultation document will be made available on the MSCI Barra web site.

The potential enhancements set forth in the consultation may or may not be adopted in whole or in part by MSCI Barra. If MSCI Barra decides to make any changes to the MSCI Islamic Index Series Methodology following this consultation, the changes will be announced in advance.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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