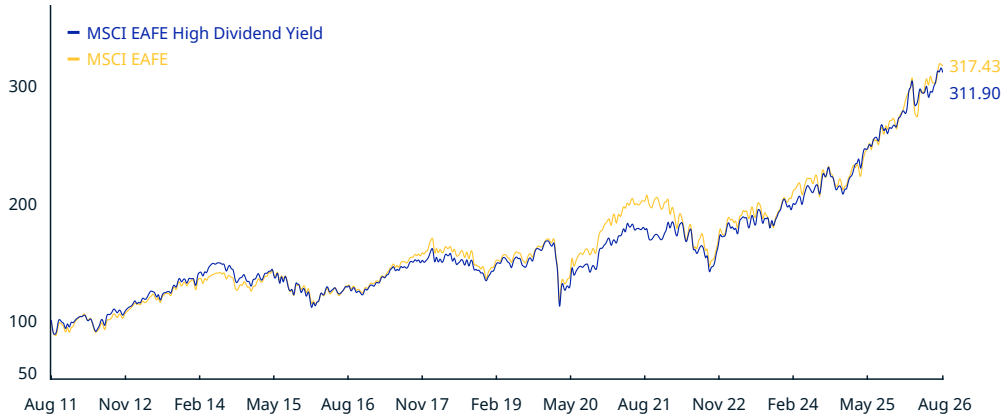
MSCI EAFE High Dividend Yield Index (USD)

The **MSCI EAFE High Dividend Yield Index** is based on MSCI EAFE, its parent index, and includes large and mid cap representation across Developed Markets countries* around the world, excluding the US and Canada. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (AUG 2011 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE High Dividend Yield	MSCI EAFE
2025	32.68	31.22
2024	3.01	3.82
2023	18.56	18.24
2022	-2.65	-14.45
2021	6.86	11.26
2020	-1.87	7.82
2019	24.46	22.01
2018	-11.75	-13.79
2017	19.89	25.03
2016	3.08	1.00
2015	-6.74	-0.81
2014	-3.61	-4.90
2013	23.89	22.78
2012	13.38	17.32

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Jun 30, 1995
MSCI EAFE High Dividend Yield	0.34	5.84	18.18	12.25	18.57	11.96	9.45	8.31
MSCI EAFE	1.99	4.06	21.62	13.81	18.25	9.35	9.54	6.15

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE High Dividend Yield	4.00	14.46	12.74	2.17
MSCI EAFE	2.59	18.12	15.41	2.35

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 1995 – AUG 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Jun 30, 1995	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI EAFE High Dividend Yield	0.96	5.44	23.86	11.51	14.39	14.58	1.15	0.61	0.53	0.41	64.85	2007-10-31—2009-03-09
MSCI EAFE	1.00	0.00	3.90	13.07	15.55	14.99	1.01	0.42	0.52	0.29	60.41	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE High Dividend Yield Index was launched on Oct 31, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

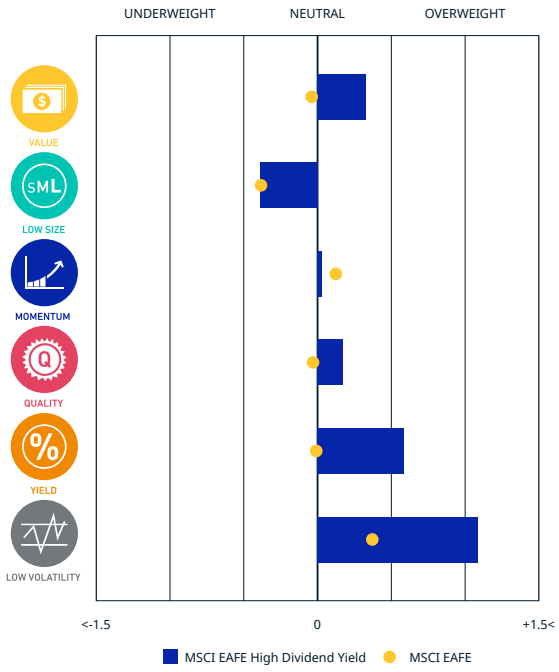
	MSCI EAFE High Dividend Yield	MSCI EAFE
Number of Constituents	112	672
	Weight (%)	
Largest	5.02	2.93
Smallest	0.08	0.01
Average	0.89	0.15
Median	0.43	0.07

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ROCHE HOLDING PART	CH	5.02	1.37	Health Care
SHELL	GB	4.94	1.14	Energy
NOVARTIS	CH	4.86	1.25	Health Care
ALLIANZ	DE	4.69	0.89	Financials
NESTLE	CH	4.63	1.12	Cons Staples
TOTALENERGIES	FR	4.07	0.77	Energy
NOVO NORDISK B	DK	3.45	0.65	Health Care
IBERDROLA	ES	3.41	0.65	Utilities
UNILEVER PLC (GB)	GB	3.33	0.63	Cons Staples
DBS GROUP HOLDINGS	SG	2.96	0.56	Financials
Total		41.37	9.04	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

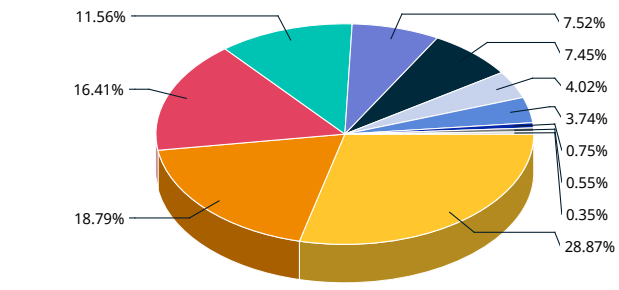
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

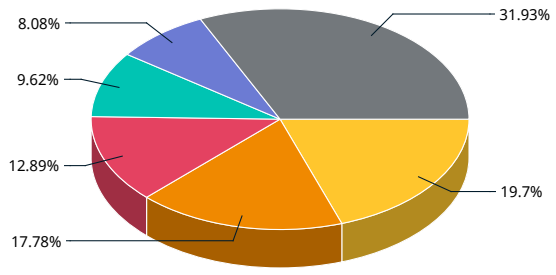
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Financials 28.87% · Consumer Staples 18.79% · Health Care 16.41% · Energy 11.56% · Utilities 7.52% · Industrials 7.45% · Consumer Discretionary 4.02% · Communication Services 3.74% · Real Estate 0.75% · Information Technology 0.55% · Materials 0.35%

COUNTRY WEIGHTS



Switzerland 19.7% · United Kingdom 17.78% · France 12.89% · Germany 9.62% · Japan 8.08% · Other 31.93%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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