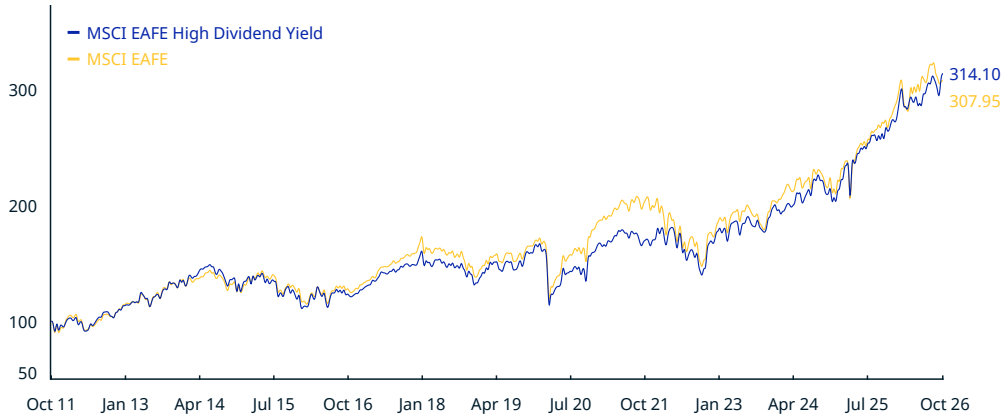
# MSCI EAFE High Dividend Yield Index (USD)

The **MSCI EAFE High Dividend Yield Index** is based on MSCI EAFE, its parent index, and includes large and mid cap representation across Developed Markets countries* around the world, excluding the US and Canada. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)




## ANNUAL PERFORMANCE (%)

| Year | MSCI EAFE High Dividend Yield | MSCI EAFE |
|---|---|---|
| 2025 | 32.68 | 31.22 |
| 2024 | 3.01 | 3.82 |
| 2023 | 18.56 | 18.24 |
| 2022 | -2.65 | -14.45 |
| 2021 | 6.86 | 11.26 |
| 2020 | -1.87 | 7.82 |
| 2019 | 24.46 | 22.01 |
| 2018 | -11.75 | -13.79 |
| 2017 | 19.89 | 25.03 |
| 2016 | 3.08 | 1.00 |
| 2015 | -6.74 | -0.81 |
| 2014 | -3.61 | -4.90 |
| 2013 | 23.89 | 22.78 |
| 2012 | 13.38 | 17.32 |

## INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Jun 30, 1995 |
| MSCI EAFE High Dividend Yield | 5.91 | 2.34 | 21.62 | 14.49 | 21.06 | 13.14 | 9.80 | 8.33 |
| MSCI EAFE | -0.74 | -1.85 | 13.51 | 9.52 | 19.75 | 8.63 | 9.21 | 5.99 |

## FUNDAMENTALS (OCT 30, 2026)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| MSCI EAFE High Dividend Yield | 3.85 | 14.60 | 12.75 | 2.25 |
| MSCI EAFE | 2.69 | 17.33 | 14.46 | 2.30 |

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 1995 – OCT 30, 2026)

| | | | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Beta | Tracking Error (%) | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Jun 30, 1995 | (%) | Period YYYY-MM-DD |
| MSCI EAFE High Dividend Yield | 0.96 | 5.55 | 23.70 | 11.74 | 14.45 | 14.69 | 1.32 | 0.67 | 0.54 | 0.41 | 64.85 | 2007-10-31—2009-03-09 |
| MSCI EAFE | 1.00 | 0.00 | 4.02 | 12.67 | 15.56 | 15.02 | 1.14 | 0.37 | 0.50 | 0.28 | 60.41 | 2007-10-31—2009-03-09 |

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE High Dividend Yield Index was launched on Oct 31, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

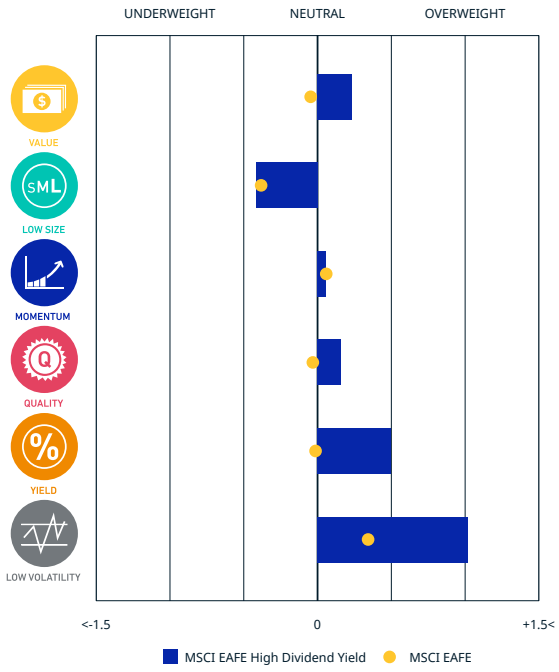
| | MSCI EAFE High Dividend Yield | MSCI EAFE |
|---|---|---|
| **Number of Constituents** | 111 | 654 |
| | **Weight (%)** | |
| **Largest** | 6.00 | 2.87 |
| **Smallest** | 0.08 | 0.01 |
| **Average** | 0.90 | 0.15 |
| **Median** | 0.43 | 0.07 |

## TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|---|
| SHELL | GB | 6.00 | 1.47 | Energy |
| ROCHE HOLDING PART | CH | 5.57 | 1.62 | Health Care |
| NOVARTIS | CH | 5.11 | 1.40 | Health Care |
| NESTLE | CH | 4.82 | 1.24 | Cons Staples |
| ALLIANZ | DE | 4.33 | 0.87 | Financials |
| TOTALENERGIES | FR | 4.30 | 0.87 | Energy |
| IBERDROLA | ES | 3.57 | 0.72 | Utilities |
| UNILEVER PLC (GB) | GB | 3.27 | 0.66 | Cons Staples |
| NOVO NORDISK B | DK | 2.98 | 0.60 | Health Care |
| BRITISH AMERICAN TOBACCO | GB | 2.86 | 0.58 | Cons Staples |
| Total | | 42.81 | 10.03 | |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

### MSCI FACTOR BOX




### MSCI FaCS

**VALUE**
**Relatively Inexpensive Stocks**

**LOW SIZE**
**Smaller Companies**

**MOMENTUM**
**Rising Stocks**

**QUALITY**
**Sound Balance Sheet Stocks**

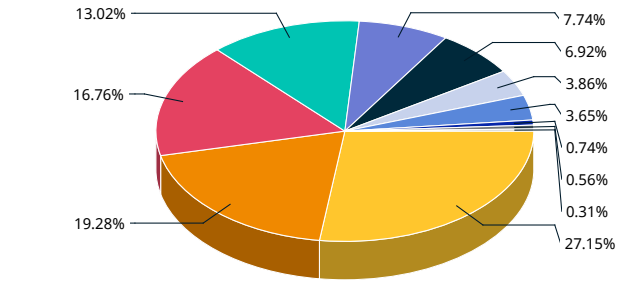
**YIELD**
**Cash Flow Paid Out**

**LOW VOLATILITY**
**Lower Risk Stocks**

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

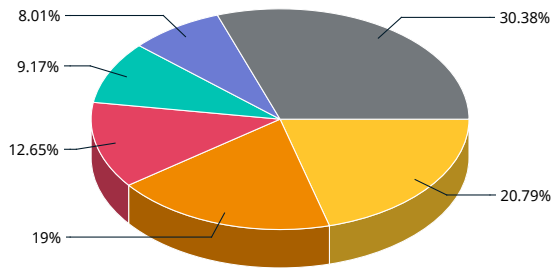
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS




Financials 27.15% · Consumer Staples 19.28% · Health Care 16.76%
Energy 13.02% · Utilities 7.74% · Industrials 6.92% · Consumer Discretionary 3.86%
Communication Services 3.65% · Real Estate 0.74% · Information Technology 0.56%
Materials 0.31%

## COUNTRY WEIGHTS




Switzerland 20.79% · United Kingdom 19% · France 12.65% · Germany 9.17%
Japan 8.01% · Other 30.38%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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