

# MSCI China Health Care Index (HKD)

The MSCI China Health Care Index captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (HKD) (MAY 2009 – AUG 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Health Care	MSCI China
2020	62.01	28.86
2019	39.14	22.87
2018	-26.44	-18.75
2017	58.51	55.34
2016	-4.63	0.94
2015	-3.21	-7.88
2014	7.40	7.98
2013	24.03	3.68
2012	23.70	22.50
2011	-39.54	-18.48
2010	16.39	4.89

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2009
					3 Yr	5 Yr	10 Yr		
MSCI China Health Care	-6.39	-17.19	12.99	0.23	15.27	20.06	13.10	11.84	
MSCI China	0.08	-13.58	-4.76	-12.00	6.95	10.86	7.23	7.24	

## FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.50	91.10	49.75	5.56
1.61	15.47	13.57	1.91

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2021)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Health Care	22.90	30.30	26.72	25.48	49.29	2010-05-04–2012-06-04
MSCI China	8.79	21.38	19.18	20.80	41.97	2015-04-27–2016-02-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

\* A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). H shares are issued by companies that are incorporated in mainland China and listed on the Hong Kong Exchange. P chips are issued by companies listed on the Hong Kong Exchange that are incorporated outside of China and that have operations in China run by private sector individuals in China. Red chips are issued by companies listed on the Hong Kong Exchange that are incorporated outside China and that have businesses based in China controlled by organizations or enterprises that are owned by the state, provinces or municipalities of mainland China. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization

The MSCI China Health Care Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

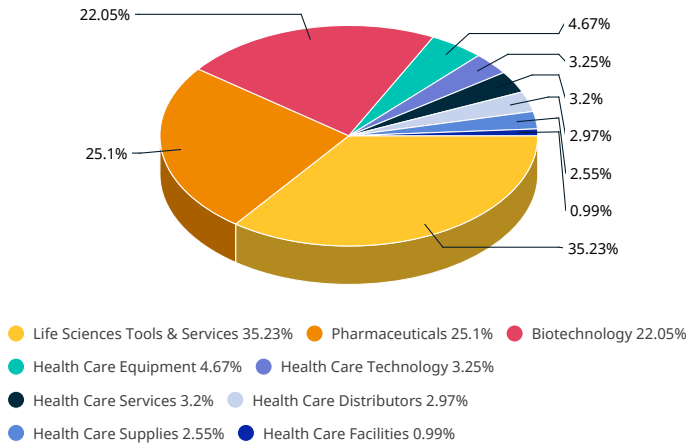
**INDEX CHARACTERISTICS**

MSCI China Health Care	
<b>Number of Constituents</b>	89
Mkt Cap ( HKD Millions)	
<b>Index</b>	1,652,361.85
<b>Largest</b>	405,521.51
<b>Smallest</b>	1,141.73
<b>Average</b>	18,565.86
<b>Median</b>	5,365.10

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( HKD Billions)	Index Wt. (%)
WUXI BIOLOGICS	405.52	24.54
BEIGENE ADR (CN)	109.67	6.64
CSPC PHARMACEUTICAL GRP	88.64	5.36
ZAI LAB ADR	84.68	5.13
INNOVENT BIOLOGICS	73.01	4.42
SINO BIOPHARMACEUTICAL	67.53	4.09
WUXI APTEC CO H	52.75	3.19
ALIBABA HEALTH INFO TECH	51.51	3.12
GENSCRIPT BIOTECH	41.81	2.53
SHANDONG WEIGAO GROUP H	31.84	1.93
<b>Total</b>	<b>1,006.96</b>	<b>60.94</b>

**SUB-INDUSTRY WEIGHTS**



**INDEX METHODOLOGY**

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

**ABOUT MSCI**

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