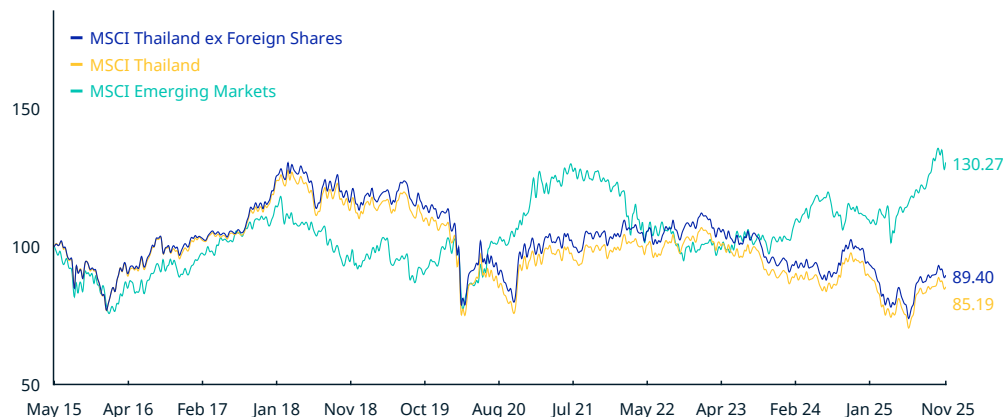


# MSCI Thailand ex Foreign Shares Index (THB)

The **MSCI Thailand ex Foreign Shares Index** is designed to measure the performance of the large and mid cap segments of the Thailand market. All securities with alternate listing code 'FGN' are excluded from the Index. With 19 constituents, the index covers about 85% of the Thailand equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (THB) (MAY 2015 – NOV 2025)



## INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI Thailand ex Foreign Shares	-2.94	3.93	-7.70	-5.18	-6.42	-1.34	0.06	-1.06
MSCI Thailand	-2.94	3.93	-7.70	-5.18	-6.42	-1.38	-0.39	-1.51
MSCI Emerging Markets	-2.89	7.95	18.97	20.02	8.68	3.84	4.19	2.55

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Thailand ex Foreign Shares	8.99	14.67	13.71	16.06	43.66	2018-02-26–2020-03-23
MSCI Thailand	8.99	14.67	13.73	16.14	45.03	2018-03-13–2020-03-23
MSCI Emerging Markets	4.55	10.34	11.15	12.65	37.45	2018-01-26–2020-03-19

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

## MSCI Thailand ex Foreign Shares Index (THB)

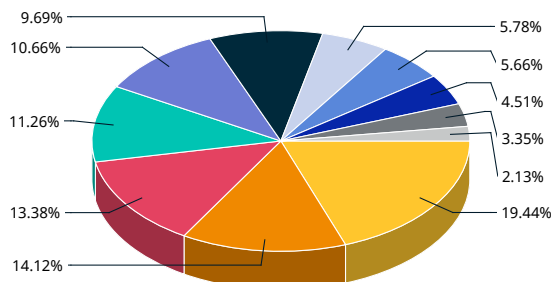
### INDEX CHARACTERISTICS

MSCI Thailand ex Foreign Shares	
<b>Number of Constituents</b>	19
<b>Mkt Cap ( THB Millions)</b>	
<b>Index</b>	3,224,103.23
<b>Largest</b>	626,809.26
<b>Smallest</b>	33,785.62
<b>Average</b>	169,689.64
<b>Median</b>	111,948.81

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( THB Billions)	Index Wt. (%)	Sector
DELTA ELECTRONICS THAI	626.81	19.44	Info Tech
ADVANCED INFO SERVICE	319.58	9.91	Comm Svcs
PTT	307.41	9.53	Energy
CP ALL PCL	233.11	7.23	Cons Staples
BANGKOK DUSIT MED. SVCS	211.36	6.56	Health Care
AIRPORTS OF THAILAND	186.43	5.78	Industrials
GULF DEVELOPMENT	182.64	5.66	Utilities
PTT EXPLORATION & PROD	147.98	4.59	Energy
SIAM CEMENT	145.47	4.51	Materials
TRUE CORP (NEW)	111.95	3.47	Comm Svcs
<b>Total</b>	<b>2,472.74</b>	<b>76.70</b>	

### SECTOR WEIGHTS



Information Technology 19.44%   Energy 14.12%   Communication Services 13.38%  
 Financials 11.26%   Consumer Staples 10.66%   Health Care 9.69%  
 Industrials 5.78%   Utilities 5.66%   Materials 4.51%   Real Estate 3.35%  
 Consumer Discretionary 2.13%

The MSCI Thailand ex Foreign Shares Index was launched on Aug 19, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](https://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2025 MSCI Inc. All rights reserved.

