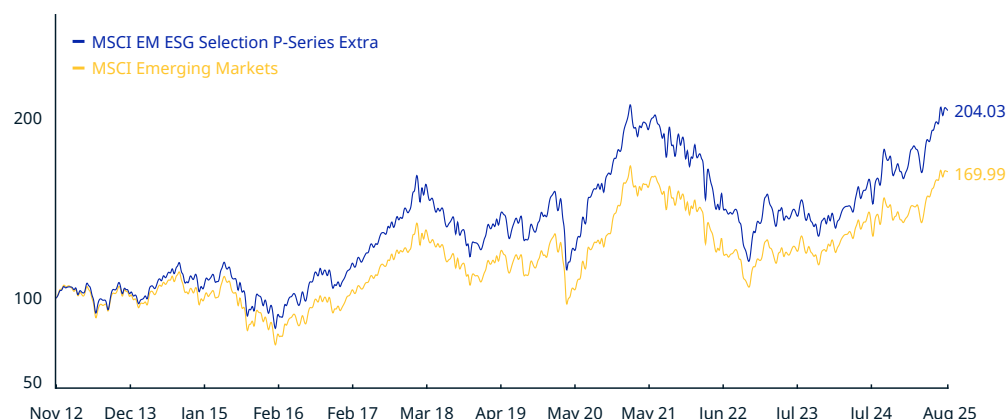


MSCI Emerging Markets Selection P-Series Extra Index (USD)

The MSCI Emerging Markets Selection P-Series Extra Index is based on the parent index, MSCI Emerging Markets Index which covers large and mid-cap stocks across 24 emerging markets* countries. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI Emerging Markets (EM) Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM ESG Selection P-Series Extra	MSCI Emerging Markets
2024	14.40	7.50
2023	4.48	9.83
2022	-21.09	-20.09
2021	-2.10	-2.54
2020	18.35	18.31
2019	19.85	18.42
2018	-15.66	-14.57
2017	40.99	37.28
2016	15.02	11.19
2015	-11.79	-14.92
2014	3.01	-2.19
2013	-0.27	-2.60

INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI EM ESG Selection P-Series Extra	1.15	9.64	22.78	20.62	11.65	4.59	7.87	5.75
MSCI Emerging Markets	1.28	9.47	16.80	19.02	10.82	5.21	6.92	4.25

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.36	15.59	13.47	2.03
2.51	15.41	13.15	1.99

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM ESG Selection P-Series Extra	1.00	3.28	16.80	19.14	16.89	17.08	0.43	0.18	0.41	0.32	42.35	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	4.32	17.14	15.80	16.56	0.41	0.21	0.36	0.23	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Selection P-Series Extra Index (USD)

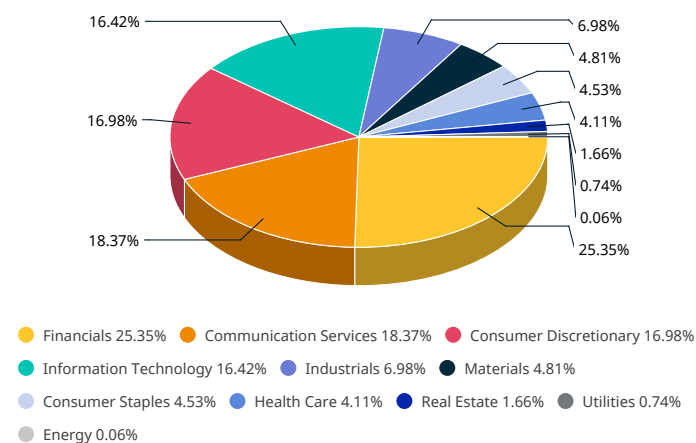
INDEX CHARACTERISTICS

	MSCI EM ESG Selection P- Series Extra	MSCI Emerging Markets
Number of Constituents	366	1,189
	Weight (%)	
Largest	12.31	10.31
Smallest	0.00	0.00
Average	0.27	0.08
Median	0.10	0.03

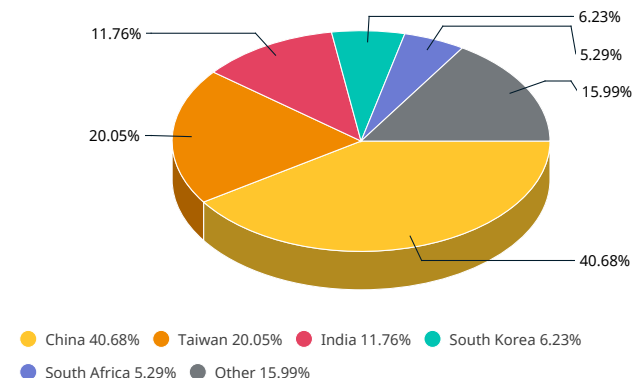
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	CN	12.31	5.41	Comm Svcs
TAIWAN SEMICONDUCTOR MFG	TW	12.10	10.31	Info Tech
ALIBABA GRP HLDG (HK)	CN	6.39	2.81	Cons Discr
HDFC BANK	IN	3.07	1.35	Financials
CHINA CONSTRUCTION BK H	CN	2.32	1.02	Financials
MEITUAN B	CN	1.64	0.72	Cons Discr
INFOSYS	IN	1.39	0.61	Info Tech
ICBC H	CN	1.21	0.53	Financials
NETEASE	CN	1.19	0.52	Comm Svcs
TRIP COM GROUP	CN	1.15	0.51	Cons Discr
Total		42.79	23.80	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

ABOUT MSCI

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