

# MSCI Emerging Markets Select ESG Rating and Trend Leaders Index (USD)

The MSCI Emerging Markets Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI Emerging Markets Index which covers large and mid-cap stocks across 24 emerging markets\* countries. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI Emerging Markets (EM) Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Select ESG Rating and Trend Leaders	MSCI Emerging Markets
2023	4.48	9.83
2022	-21.09	-20.09
2021	-2.10	-2.54
2020	18.35	18.31
2019	19.85	18.42
2018	-15.66	-14.57
2017	40.99	37.28
2016	15.02	11.19
2015	-11.79	-14.92
2014	3.01	-2.19
2013	-0.27	-2.60

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI EM Select ESG Rating and Trend Leaders	4.03	6.24	9.22	8.32	-7.28	2.37	3.60	4.15	
MSCI Emerging Markets	3.94	5.00	12.55	7.49	-5.07	3.10	2.79	3.12	

## FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.51	16.36	12.85	1.84
2.63	15.99	12.27	1.79

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Select ESG Rating and Trend Leaders	0.99	3.19	17.93	19.52	19.39	17.40	-0.45	0.10	0.20	0.24	42.35	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	5.10	17.80	18.60	17.17	-0.38	0.14	0.15	0.18	39.00	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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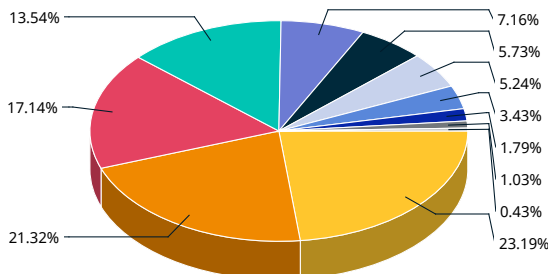
## INDEX CHARACTERISTICS

	MSCI EM Select ESG Rating and Trend Leaders	MSCI Emerging Markets
<b>Number of Constituents</b>	458	1,330
	Weight (%)	
<b>Largest</b>	13.99	9.72
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.22	0.08
<b>Median</b>	0.08	0.03

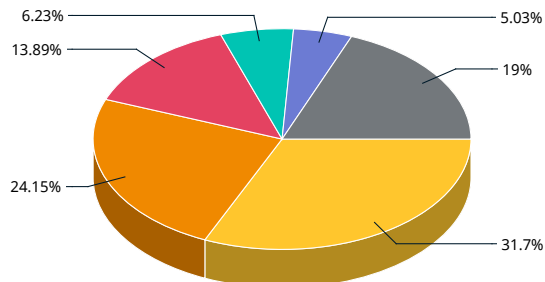
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	13.99	9.72	Info Tech
TENCENT HOLDINGS LI (CN)	CN	8.93	4.18	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	3.98	1.86	Cons Discr
MEITUAN B	CN	2.04	0.96	Cons Discr
CHINA CONSTRUCTION BK H	CN	2.01	0.94	Financials
MEDIATEK INC	TW	1.86	0.87	Info Tech
INFOSYS	IN	1.77	0.83	Info Tech
HDFC BANK	IN	1.61	0.75	Financials
AL RAJHI BANKING & INV	SA	1.12	0.56	Financials
BHARTI AIRTEL	IN	1.11	0.52	Comm Svcs
<b>Total</b>		<b>38.44</b>	<b>21.19</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Financials 23.19%
- Information Technology 21.32%
- Communication Services 17.14%
- Consumer Discretionary 13.54%
- Industrials 7.16%
- Consumer Staples 5.73%
- Materials 5.24%
- Health Care 3.43%
- Real Estate 1.79%
- Utilities 1.03%
- Energy 0.43%

- China 31.7%
- Taiwan 24.15%
- India 13.89%
- South Korea 6.23%
- South Africa 5.03%
- Other 19%

\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

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