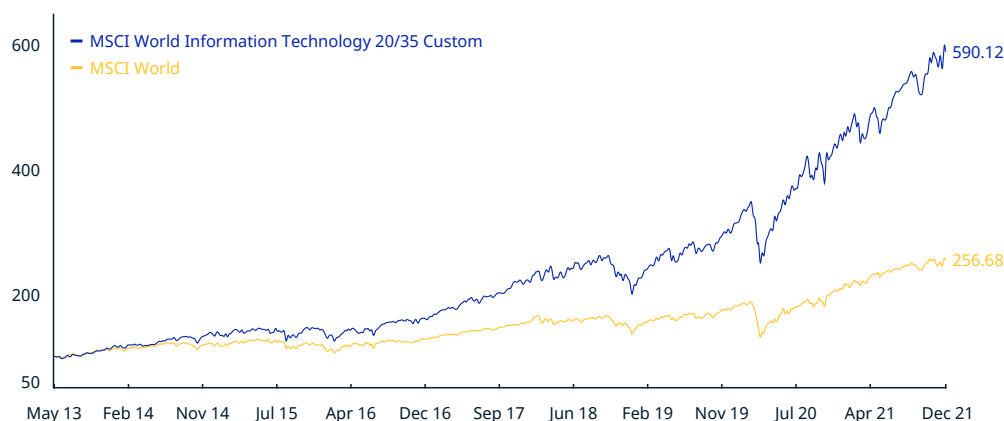


MSCI World Information Technology 20/35 Custom Index (USD)

The MSCI World Information Technology 20/35 Custom Index is designed to measure the performance of the large and mid-cap securities across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – DEC 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI World Information Technology 20/35 Custom	MSCI World
2021	29.85	21.82
2020	43.78	15.90
2019	47.55	27.67
2018	-2.60	-8.71
2017	38.22	22.40
2016	11.45	7.51
2015	4.76	-0.87
2014	16.06	4.94

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr	Since May 31, 2013	
MSCI World Information Technology 20/35 Custom	2.60	13.24	29.85	29.85	40.18	29.97	na	22.95	
MSCI World	4.27	7.77	21.82	21.82	21.70	15.03	na	11.60	

FUNDAMENTALS (DEC 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.73	36.93	29.63	10.27
1.66	22.74	19.46	3.39

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2021)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Information Technology 20/35 Custom	2.91	19.43	17.82	na	1.80	1.50	na	1.32	31.31	2020-02-19–2020-03-23
MSCI World	2.55	17.30	15.01	na	1.17	0.93	na	0.82	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Information Technology 20/35 Custom Index was launched on Apr 20, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

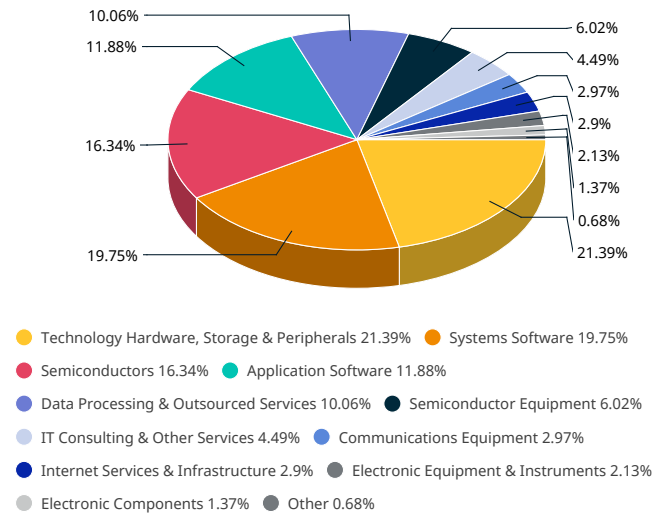
INDEX CHARACTERISTICS

MSCI World Information Technology 20/35 Custom	
Number of Constituents	191
Mkt Cap (USD Millions)	
Index	14,780,020.85
Largest	2,935,261.58
Smallest	2,920.04
Average	77,382.31
Median	21,521.03

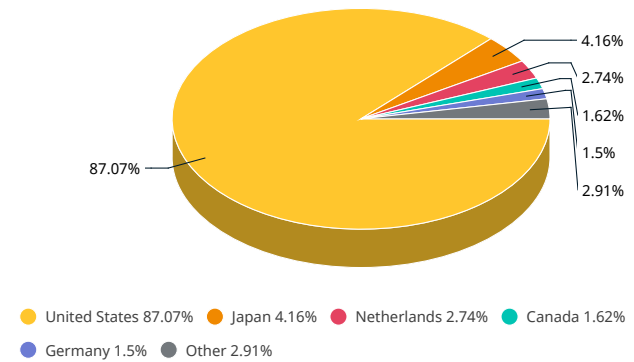
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
APPLE	US	2,935.26	19.86
MICROSOFT CORP	US	2,401.04	16.25
NVIDIA	US	735.28	4.97
VISA A	US	365.73	2.47
ASML HLDG	NL	332.18	2.25
MASTERCARD A	US	316.54	2.14
BROADCOM	US	272.99	1.85
ADOBE	US	270.15	1.83
CISCO SYSTEMS	US	267.05	1.81
ACCENTURE A	US	262.88	1.78
Total		8,159.10	55.20

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI World Information Technology 20/35 Custom Index captures the large and mid-cap securities across the 23 developed markets (DM) countries. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

ABOUT MSCI

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