

# MSCI Canada 50 Concentrated Index (USD)

The MSCI Canada 50 Concentrated Index\* is based on MSCI Canada Index and is optimized to select largest 50 securities from the parent index such that it minimizes the ex-ante tracking error with respect to the MSCI Canada Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2022 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Canada 50 Concentrated	MSCI Canada
2025	36.19	36.47
2024	12.07	11.89
2023	15.16	15.44

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2022
					3 Yr	5 Yr	10 Yr		
<b>MSCI Canada 50 Concentrated</b>	6.19	10.77	42.09	7.61	22.06	na	na	15.04	
<b>MSCI Canada</b>	6.14	10.55	42.04	7.33	21.98	na	na	14.78	

## FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.30	21.75	17.75	2.78
2.28	21.56	17.65	2.78

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2022 – FEB 27, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2022 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
<b>MSCI Canada 50 Concentrated</b>	1.00	0.58	12.07	13.82	na	na	1.17	na	na	0.67	20.22	2022-06-02–2022-10-11
<b>MSCI Canada</b>	1.00	0.00	2.76	13.79	na	na	1.17	na	na	0.65	20.42	2022-06-02–2022-10-11

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Canada 50 Concentrated Index (USD)

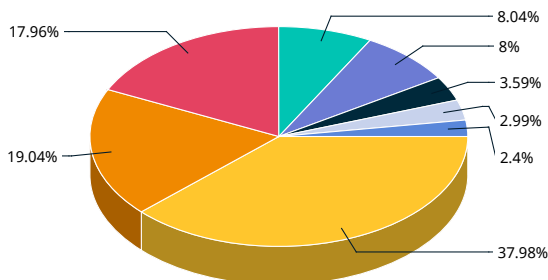
## INDEX CHARACTERISTICS

	MSCI Canada 50 Concentrated	MSCI Canada
<b>Number of Constituents</b>	50	83
<b>Weight (%)</b>		
<b>Largest</b>	8.09	7.75
<b>Smallest</b>	0.59	0.06
<b>Average</b>	2.00	1.20
<b>Median</b>	1.39	0.67

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ROYAL BANK OF CANADA	8.09	7.75	Financials
TORONTO-DOMINION BANK	5.72	5.47	Financials
SHOPIFY A	4.91	4.87	Info Tech
AGNICO EAGLE MINES	4.47	4.17	Materials
ENBRIDGE	4.07	3.82	Energy
BANK MONTREAL	3.66	3.39	Financials
BANK NOVA SCOTIA	3.41	3.11	Financials
CANADIAN IMPERIAL BANK	3.37	3.10	Financials
CANADIAN NAT RESOURCES	3.30	3.01	Energy
BROOKFIELD CORP A	3.25	2.98	Financials
<b>Total</b>	<b>44.25</b>	<b>41.67</b>	

## SECTOR WEIGHTS



- Financials 37.98%
- Materials 19.04%
- Energy 17.96%
- Industrials 8.04%
- Information Technology 8%
- Consumer Staples 3.59%
- Utilities 2.99%
- Consumer Discretionary 2.4%

\*A custom index built by MSCI based on the criteria provided by BMO Wealth Management is constructed from the MSCI Canada Index (the "Parent Index").

The MSCI Canada 50 Concentrated Index was launched on Dec 21, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

