

# MSCI Canada 50 Concentrated Index (USD)

The MSCI Canada 50 Concentrated Index\* is based on MSCI Canada Index and is optimized to select largest 50 securities from the parent index such that it minimizes the ex-ante tracking error with respect to the MSCI Canada Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2022 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Canada 50 Concentrated	MSCI Canada
2023	15.16	15.44

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2022	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Canada 50 Concentrated	4.13	4.18	15.61	4.18	na	na	na	3.89		3.14	16.03	14.34	2.03
MSCI Canada	4.11	3.97	15.07	3.97	na	na	na	3.42		3.05	16.36	14.63	2.02

## FUNDAMENTALS (MAR 29, 2024)

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2022 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2022	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Canada 50 Concentrated	1.00	0.66	7.65	na	na	na	na	na	na	0.08	20.22	2022-06-02–2022-10-11
MSCI Canada	1.00	0.00	2.09	na	na	na	na	na	na	0.06	20.42	2022-06-02–2022-10-11

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Canada 50 Concentrated Index (USD)

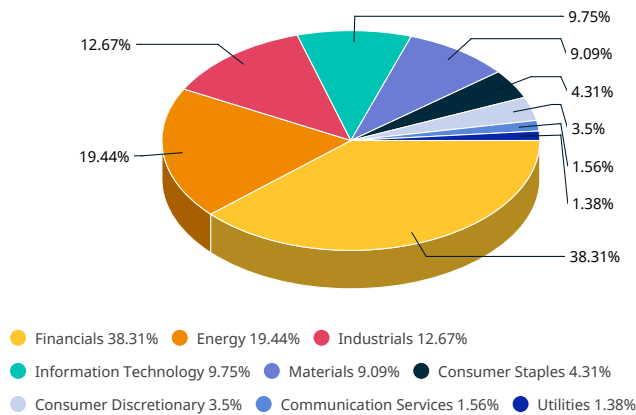
INDEX CHARACTERISTICS

	MSCI Canada 50 Concentrated	MSCI Canada
Number of Constituents	50	87
Weight (%)		
Largest	7.45	7.14
Smallest	0.45	0.10
Average	2.00	1.15
Median	1.39	0.64

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ROYAL BANK OF CANADA	7.45	7.14	Financials
TORONTO-DOMINION BANK	5.74	5.39	Financials
SHOPIFY A	4.70	4.68	Info Tech
CANADIAN NAT RESOURCES	4.37	4.11	Energy
CP KANSAS CITY	4.34	4.13	Industrials
ENBRIDGE	4.21	3.87	Energy
CANADIAN NATL RAILWAY	4.00	3.62	Industrials
BANK MONTREAL	3.87	3.54	Financials
BANK NOVA SCOTIA	3.44	3.16	Financials
BROOKFIELD CORP A	3.14	2.92	Financials
Total	45.26	42.56	

SECTOR WEIGHTS



\*A custom index built by MSCI based on the criteria provided by BMO Wealth Management is constructed from the MSCI Canada Index (the "Parent Index").

The MSCI Canada 50 Concentrated Index was launched on Dec 21, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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