

# MSCI Canada 50 Concentrated Index (USD)

The MSCI Canada 50 Concentrated Index\* is based on MSCI Canada Index and is optimized to select largest 50 securities from the parent index such that it minimizes the ex-ante tracking error with respect to the MSCI Canada Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2022 – MAR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Canada 50 Concentrated	MSCI Canada
2024	12.07	11.89
2023	15.16	15.44

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2022	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Canada 50 Concentrated	-1.91	1.17	8.83	1.17	na	na	na	5.60		2.88	19.63	15.28	2.12
MSCI Canada	-1.95	1.12	8.81	1.12	na	na	na	5.28		2.88	19.58	15.05	2.11

## FUNDAMENTALS (MAR 31, 2025)

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2022 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2022	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Canada 50 Concentrated	1.00	0.62	12.32	na	na	na	na	na	na	0.14	20.22	2022-06-02–2022-10-11
MSCI Canada	1.00	0.00	1.68	na	na	na	na	na	na	0.13	20.42	2022-06-02–2022-10-11

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Canada 50 Concentrated Index (USD)

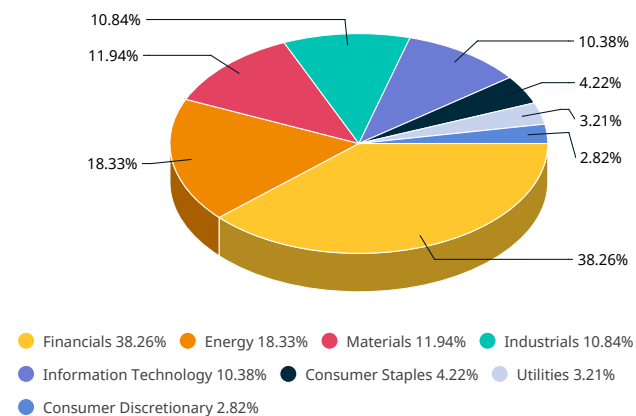
### INDEX CHARACTERISTICS

	MSCI Canada 50 Concentrated	MSCI Canada
<b>Number of Constituents</b>	50	82
<b>Weight (%)</b>		
<b>Largest</b>	7.87	7.55
<b>Smallest</b>	0.36	0.08
<b>Average</b>	2.00	1.22
<b>Median</b>	1.53	0.71

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ROYAL BANK OF CANADA	7.87	7.55	Financials
SHOPIFY A	5.51	5.47	Info Tech
TORONTO-DOMINION BANK	5.17	4.97	Financials
ENBRIDGE	4.85	4.57	Energy
BROOKFIELD CORP A	3.62	3.39	Financials
BANK MONTREAL	3.54	3.30	Financials
CANADIAN NAT RESOURCES	3.31	3.08	Energy
CP KANSAS CITY	3.29	3.10	Industrials
CONSTELLATION SOFTWARE	3.21	3.02	Info Tech
BANK NOVA SCOTIA	3.11	2.80	Financials
<b>Total</b>	<b>43.50</b>	<b>41.24</b>	

### SECTOR WEIGHTS



\*A custom index built by MSCI based on the criteria provided by BMO Wealth Management is constructed from the MSCI Canada Index (the "Parent Index").

The MSCI Canada 50 Concentrated Index was launched on Dec 21, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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