

MSCI Singapore Index (SGD)

The **MSCI Singapore Index** is designed to measure the performance of the large and mid cap segments of the Singapore market. With 16 constituents, the index covers approximately 85% of the free float-adjusted market capitalization of the Singapore equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (SGD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Singapore	MSCI World	MSCI ACWI IMI
2025	24.81	14.63	15.57
2024	36.84	23.27	20.89
2023	3.60	22.37	20.17
2022	-11.41	-18.16	-18.42
2021	7.84	24.80	21.09
2020	-8.99	14.50	14.81
2019	13.50	26.67	25.33
2018	-7.57	-6.38	-7.81
2017	25.46	13.85	15.24
2016	3.33	10.14	10.97
2015	-11.86	6.72	5.26
2014	8.16	10.73	9.53
2013	5.15	31.65	28.35
2012	23.40	9.78	10.26

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Singapore	-3.56	-0.63	14.93	-0.63	18.32	8.70	7.62	4.99	
MSCI World	-4.44	-3.16	14.59	-3.16	16.12	9.88	11.88	8.03	
MSCI ACWI IMI	-5.39	-2.34	16.30	-2.34	15.60	8.65	11.17	7.66	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.48	17.08	15.48	2.02
1.68	22.70	18.25	3.71
1.79	22.07	16.95	3.14

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Singapore	2.83	12.21	12.62	14.63	74.94	1973-01-31–1974-11-29
MSCI World	2.30	9.95	12.21	12.51	55.59	2007-07-13–2009-03-09
MSCI ACWI IMI	1.89	9.89	11.84	12.34	56.01	2007-07-13–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Singapore Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

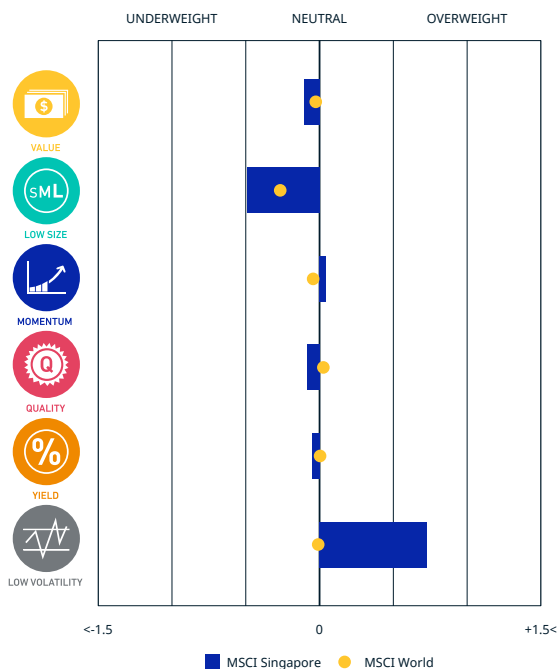
MSCI Singapore	
Number of Constituents	16
Mkt Cap (SGD Millions)	
Index	446,078.53
Largest	121,097.63
Smallest	5,925.72
Average	27,879.91
Median	15,339.35

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (SGD Billions)	Index Wt. (%)	Sector
DBS GROUP HOLDINGS	121.10	27.15	Financials
OCBC BANK	74.40	16.68	Financials
UNITED OVERSEAS BANK	45.82	10.27	Financials
SEA A ADR	42.29	9.48	Cons Discr
SINGAPORE TELECOM	36.71	8.23	Comm Srvcs
KEPPEL	17.14	3.84	Industrials
SINGAPORE TECH ENGR	16.88	3.78	Industrials
SINGAPORE EXCHANGE	16.73	3.75	Financials
CAPITALAND INTEGRATED	13.94	3.13	Real Estate
GRAB HOLDINGS A	11.23	2.52	Industrials
Total	396.25	88.83	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



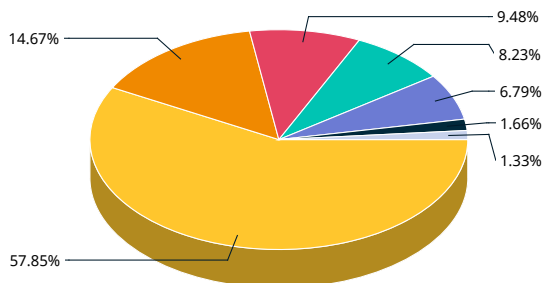
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 57.85%
- Industrials 14.67%
- Consumer Discretionary 9.48%
- Communication Services 8.23%
- Real Estate 6.79%
- Consumer Staples 1.66%
- Utilities 1.33%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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