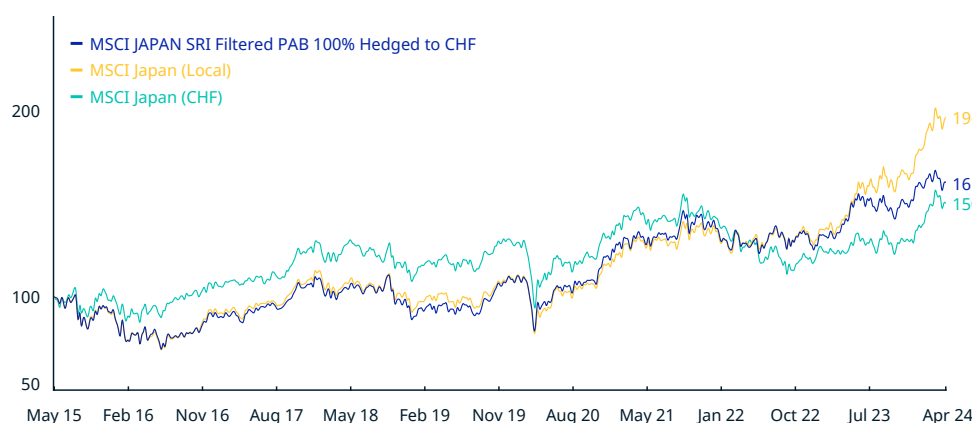


MSCI JAPAN SRI Filtered PAB 100% Hedged to CHF Index (CHF)

The MSCI JAPAN SRI Filtered PAB 100% Hedged to CHF Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI Japan SRI Filtered PAB Index, to the CHF, the “home” currency for the hedged index. The index is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index includes large and mid-cap securities of the Japanese equity markets. The index is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers, to ensure the inclusion of the best-in-class companies from an ESG perspective. Additionally, the index aims to target sector weights that reflect the relative sector weights of the underlying MSCI Global Investable Market Indexes to limit the systematic risk introduced by the ESG selection process. The index is designed to align with the minimum requirements for EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (MAY 2015 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI JAPAN SRI Filtered PAB 100% Hedged to CHF	MSCI Japan (Local)	MSCI Japan (CHF)
2023	19.90	28.56	9.45
2022	-8.53	-4.49	-15.36
2021	11.29	13.44	4.84
2020	14.02	8.76	4.51
2019	23.12	18.48	17.49
2018	-16.26	-15.15	-11.87
2017	18.50	19.75	18.88
2016	-3.88	-0.74	3.95

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI JAPAN SRI Filtered PAB 100% Hedged to CHF	-2.38	0.05	14.90	6.17	7.95	10.85	na	5.51
MSCI Japan (Local)	-1.07	8.68	37.80	17.89	15.75	14.02	na	7.83
MSCI Japan (CHF)	-3.12	7.93	22.86	15.09	2.70	4.19	na	4.67

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – APR 30, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 29, 2015	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI JAPAN SRI Filtered PAB 100% Hedged to CHF	12.49	14.23	na	0.65	0.80	na	0.45	29.62	2015-08-11–2016-02-12
MSCI Japan (Local)	12.70	14.69	na	1.20	0.98	na	0.60	30.77	2018-01-23–2020-03-16
MSCI Japan (CHF)	13.94	14.90	na	0.23	0.36	na	0.42	28.52	2018-01-23–2020-03-16

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI JAPAN SRI Filtered PAB 100% Hedged to CHF Index was launched on Jul 19, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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