

# MSCI World Industrials Index (USD)

The **MSCI World Industrials Index** is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries\* around the world. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Industrials	MSCI World	MSCI ACWI
2023	23.16	23.79	22.20
2022	-13.20	-18.14	-18.36
2021	16.60	21.82	18.54
2020	11.68	15.90	16.25
2019	27.77	27.67	26.60
2018	-14.54	-8.71	-9.41
2017	25.23	22.40	23.97
2016	12.88	7.51	7.86
2015	-2.06	-0.87	-2.36
2014	0.42	4.94	4.16
2013	32.10	26.68	22.80
2012	16.02	15.83	16.13
2011	-8.20	-5.54	-7.35
2010	23.35	11.76	12.67

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	
MSCI World Industrials	3.85	9.64	26.13	9.64	8.24	11.26	8.78	6.95	
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	9.39	6.50	
MSCI ACWI	3.14	8.20	23.22	8.20	6.96	10.92	8.66	6.36	

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.68	22.31	20.13	3.95
1.82	21.97	18.72	3.36
1.92	21.11	17.77	3.07

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Industrials	5.98	19.35	20.82	17.16	0.37	0.52	0.49	0.35	62.57	2007-10-11–2009-03-09
MSCI World	2.29	17.04	18.07	14.91	0.42	0.61	0.58	0.41	57.82	2007-10-31–2009-03-09
MSCI ACWI	2.57	16.62	17.74	14.74	0.33	0.56	0.54	0.36	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

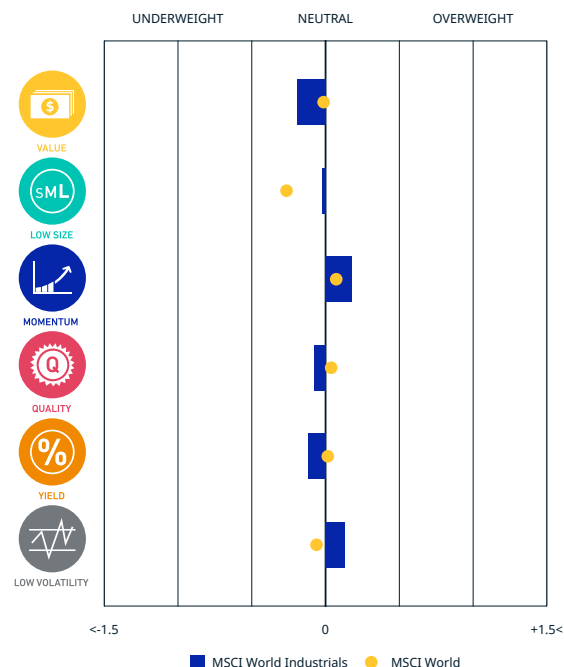
MSCI World Industrials	
<b>Number of Constituents</b>	265
Mkt Cap (USD Millions)	
<b>Index</b>	7,292,306.64
<b>Largest</b>	191,044.40
<b>Smallest</b>	1,769.57
<b>Average</b>	27,518.14
<b>Median</b>	14,562.35

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GENERAL ELECTRIC CO	US	191.04	2.62
CATERPILLAR	US	186.54	2.56
UNION PACIFIC CORP	US	149.92	2.06
SIEMENS	DE	145.25	1.99
UBER TECHNOLOGIES	US	142.59	1.96
RTX	US	140.24	1.92
HONEYWELL INTERNATIONAL	US	135.31	1.86
EATON CORP PLC	US	124.85	1.71
SCHNEIDER ELECTRIC	FR	123.22	1.69
BOEING CO	US	110.92	1.52
<b>Total</b>		<b>1,449.88</b>	<b>19.88</b>

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



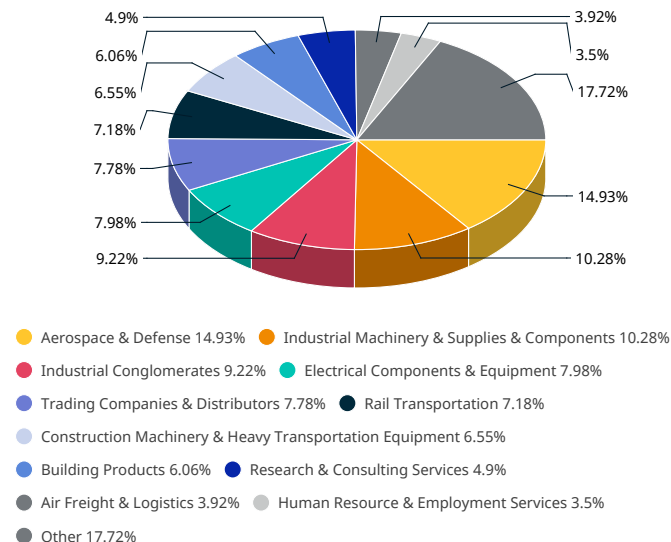
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

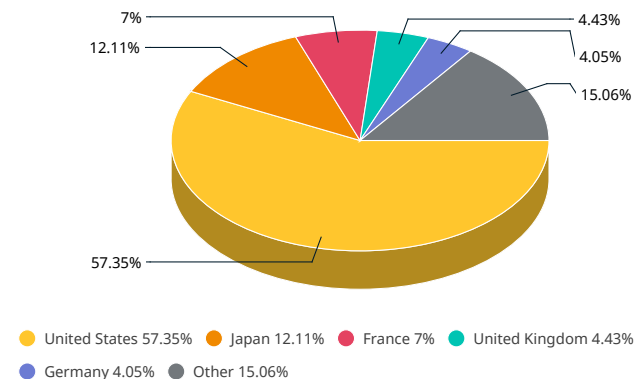
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SUB-INDUSTRY WEIGHTS**



**COUNTRY WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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